

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

November 17, 2004

Date of report (Date of earliest event reported)

INTUIT INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or other
Jurisdiction of
Incorporation)

000-21180
(Commission File Number)

77-0034661
(I.R.S. Employer
Identification No.)

2700 Coast Avenue
Mountain View, CA 94043
(Address of Principal Executive Offices)
(Zip Code)

Registrant's telephone number, including area code: **(650) 944-6000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On November 17, 2004, Intuit Inc. announced its financial results for the quarter ended October 31, 2004. A copy of the press release is attached to this Report as Exhibit 99.01.

The attached press release contains non-GAAP financial measures, and refers to them as “pro forma.” Intuit computes its pro forma financial measures using the same consistent method from quarter to quarter and year to year. Intuit’s pro forma operating income excludes acquisition-related charges, such as amortization of goodwill and intangibles and impairment charges, as well as amortization of purchased software and charges for purchased research and development. Pro forma net income and pro forma diluted earnings per share exclude discontinued operations, gains and losses on marketable securities and other investments, as well as the tax effects of these transactions. These pro forma financial measures are not prepared in accordance with generally accepted accounting principles and likely are different from non-GAAP or pro forma financial measures used by other companies.

Intuit’s management believes that these pro forma measures provide meaningful supplemental information regarding Intuit’s core operating results because they exclude amounts that are not necessarily related to Intuit’s core operating results. Intuit’s management refers to these pro forma financial measures in assessing the performance of Intuit’s ongoing operations and for planning and forecasting in future periods. These pro forma financial measures also facilitate management’s internal comparisons to Intuit’s historical operating results. In addition, Intuit has historically reported similar pro forma financial measures and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Pro forma financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. The most directly comparable GAAP financial measures and the reconciliations of the historical and forward-looking pro forma financial measures to their most directly comparable GAAP financial measures are included in the tables attached to the press release filed as an exhibit to this Report.

The information in this Report and the exhibit attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly stated by specific reference in such filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

99.01 Press release issued on November 17, 2004, reporting financial results for the quarter ended October 31, 2004.*

* This exhibit is intended to be furnished and shall not be deemed “filed” for purposes of the Securities Exchange Act of 1934, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 17, 2004

INTUIT INC.

By: /s/ ROBERT B. HENSKE
Robert B. ("Brad") Henske
Senior Vice President and Chief Financial Officer

EXHIBIT INDEX

| Exhibit Number | Description |
|-----------------------|---|
| 99.01 | Press Release dated November 17, 2004, reporting financial results for the quarter ended October 31, 2004.* |

*This exhibit is intended to be furnished and shall not be deemed "filed" for purposes of the Securities Exchange Act of 1934, as amended.

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Intuit's First-Quarter Revenue Grows 11 Percent

Company Reaffirms Second-Quarter and Fiscal 2005 Guidance

MOUNTAIN VIEW, Calif. – Nov. 17, 2004 – Intuit Inc. (Nasdaq: INTU) today announced its first-quarter 2005 revenue increased 11 percent over the year-ago quarter to \$266.0 million. Strong revenue growth and lower expenses led to a better-than-expected bottom line result. The company's first quarter ended on Oct. 31, 2004.

"Intuit delivered solid growth in the first quarter and we believe we're on track to deliver another year of good revenue and profit growth," said Steve Bennett, Intuit's president and chief executive officer. "We're excited about our future. We've made great progress with our 'Right for Me' strategy over the last few years. And we continue to solve important customer problems with innovative new products like QuickBooks: Simple Start for new small businesses and SnapTax for taxpayers with simple tax returns."

First-Quarter 2005 Financial Highlights

- Intuit posted a GAAP (Generally Accepted Accounting Principle) net loss of \$46.1 million, better than a loss of \$54.0 million in the first quarter of 2004. This represents a net loss of \$0.24 per share versus a net loss of \$0.27 in the 2004 first quarter. Intuit
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typically posts a seasonal loss in its first quarter when it has little revenue from its tax businesses but expenses remain relatively constant.

- Intuit posted a pro forma net loss of \$43.3 million, better than the \$47.6 million loss in the first quarter of 2004. The first-quarter pro forma net loss per share was \$0.23 versus a net loss of \$0.24 in the first quarter of fiscal 2004.

First-Quarter 2005 Business Portfolio and Segment Results

- Strong growth in Intuit's QuickBooks-Related and Intuit-Branded Small Business segments drove an 11 percent increase in first-quarter revenue to \$266.0 million from \$239.3 million in the year-ago quarter.
- QuickBooks-Related revenue of \$145.6 million was up 12 percent over the year-ago quarter.
- Intuit-Branded Small Business revenue of \$66.7 million was up 13 percent over the year-ago quarter.
- Consumer Tax revenue was \$5.0 million, as expected, in a seasonally slow quarter.
- Professional Tax revenue was \$7.4 million, as expected, in a seasonally slow quarter.
- Other Businesses revenue of \$41.2 million was up 8 percent. This segment includes Quicken and Canada.

Forward-Looking Guidance for Fiscal 2005

Intuit reaffirmed its financial guidance for fiscal 2005, which it provided on Aug. 18, 2004:

- Revenue of \$1.97 billion to \$2.02 billion, or year-over-year growth of approximately 6 percent to 9 percent.
 - Pro forma operating income of \$535 million to \$559 million, or growth of approximately 12 percent to 17 percent over fiscal 2004. On a GAAP basis, operating income is expected to be \$503 million to \$527 million, or growth of approximately 14 percent to 20 percent over fiscal 2004.
 - Pro forma diluted earnings per share (EPS) of \$1.93 to \$2.01, or growth of approximately 15 percent to 20 percent over fiscal 2004. On a GAAP basis, diluted EPS is expected to be \$1.82 to \$1.90, up approximately 15 percent to 20 percent from fiscal 2004.
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Forward-Looking Guidance for Second-Quarter 2005

Intuit reaffirmed its revenue guidance for the second quarter, which ends on Jan. 31, 2005, that it provided on Oct. 7, 2004, and provided operating income and EPS guidance for the first time:

- Revenue of \$625 million to \$645 million. Intuit had revenue of \$633 million in the second quarter of fiscal 2004.
- Pro forma operating income of \$200 million to \$215 million and GAAP operating income of \$192 million to \$207 million.
- Pro forma diluted EPS of \$0.72 to \$0.77 and a GAAP diluted EPS of \$0.69 to \$0.74.

Forward-Looking Guidance for Third-Quarter 2005

Intuit reaffirmed its revenue guidance for the third quarter, which ends on April 30, 2005, that it provided on Oct. 7, 2004, and provided EPS guidance for the first time:

- Revenue of \$780 million to \$810 million, or year-over-year growth of 10 percent to 14 percent.
- Pro forma diluted EPS of \$1.46 to \$1.51 and a GAAP diluted EPS of \$1.43 to \$1.48.

Forward-Looking Guidance for Fourth-Quarter 2005

For its fourth quarter, which ends July 31, 2005, Intuit expects:

- Revenue of \$285 million to \$305 million, or year-over-year growth of 5 percent to 12 percent.
- Pro forma EPS loss of \$0.04 to \$0.08 and a GAAP EPS loss of \$0.07 to \$0.11.

Conference Call Scripts, Webcast and Conference Call Information

A live audio webcast of Intuit's first-quarter conference call is available at http://www.intuit.com/about_intuit/investors/webcast_events.html. The call begins today at 1:30 p.m. (PST). The replay of the audio webcast will remain on Intuit's Web site for one week after the conference call. Intuit has posted to its Web site this press release, including the attached tables and pro forma to GAAP reconciliations. It will post the conference call script to the Web site shortly after the conference call concludes.

The conference call number is (866) 244-4515 in the United States and (703) 639-1168 from international locations. No reservation or access code is needed. A replay of the call will be available for one week by calling (888) 266-2081 in the United States and (703) 925-2533 from international locations. The access code is 588189.

Intuit, the Intuit logo, Quicken and QuickBooks, among others, are registered trademarks and/or registered service marks of Intuit Inc. in the United States and other countries.

About pro forma, or non-GAAP, financial measures

Intuit's management believes that the pro forma financial measures it uses provide meaningful supplemental information regarding Intuit's core operating results because they exclude amounts that are not necessarily related to Intuit's core operating results. Intuit's management refers to these pro forma financial measures in assessing the performance of Intuit's ongoing operations and for planning and forecasting in future periods. These pro forma financial measures also facilitate management's internal comparisons to Intuit's historical operating results. In addition, Intuit has historically reported similar pro forma financial measures and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Intuit computes pro forma, or non-GAAP, financial measures using the same consistent method from quarter to quarter and year to year.

Pro forma operating income excludes acquisition-related charges, such as amortization of intangibles and impairment charges, as well as amortization of purchased software and charges for purchased research and development. Pro forma net income and diluted earnings per share exclude discontinued operations, gains and losses on marketable securities and other investments, as well as the tax effects of these transactions. These pro forma financial measures are not prepared in accordance with generally accepted accounting principles and likely are different from non-GAAP or pro forma financial measures used by other companies. The accompanying tables and fact sheet have more details on Intuit's historical performance and financial projections, the GAAP financial measures that are most directly comparable to Intuit's pro forma financial measures, and the reconciliation of pro forma financial measures to GAAP.

Cautions About Forward-Looking Statements

This press release contains forward-looking statements, including forecasts of our expected financial results. Mr. Bennett's statement regarding our expectations that we are on track to deliver another year of good revenue and profit growth and all of the statements under the headings "Forward-Looking Guidance for Fiscal 2005," "Forward-Looking Guidance for Second-Quarter Fiscal 2005," "Forward-Looking Guidance for Third-Quarter Fiscal 2005," and "Forward-Looking Guidance for Fourth-Quarter Fiscal 2005" are forward-looking statements. A number of risks and uncertainties may cause our actual results to differ materially from our expressed expectations. Some of the important factors that could cause our results to differ include the following: our revenue, profitability and market position can be negatively impacted in an unpredictable manner due to product introductions and price competition from our competitors, including competition from Microsoft in our software businesses and governmental encroachment in our tax businesses; revenue growth for some of our products is slowing and we must successfully introduce new products and services to meet our growth and profitability objectives; our new product offerings may not succeed or they may negatively impact our profitability if customers elect to purchase lower-priced simplified offerings instead of our higher priced offerings; our revenue and earnings are highly seasonal and the timing of our revenue is between quarters is difficult to predict which may cause significant quarterly fluctuations in our financial results; we are implementing new information systems and problems with the design or implementation of these new systems could interfere with our ability to ship and deliver products and gather information to effectively manage our business; litigation involving intellectual property, antitrust, shareholder and other matters may increase our costs; and our failure to maintain reliable and responsive service levels for our offerings could cause us to lose customers and negatively impact our revenues and profitability. More details about these and other risks that may impact our business are included

in our Form 10-K for fiscal 2004 and in subsequent Form 10-Q, and other SEC filings. You can locate these reports through our website at http://www.intuit.com/about_intuit/investors. We do not undertake any duty to update the information in this press release except as otherwise required by law.

Table A1
INTUIT INC.
GAAP CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share amounts)
(Unaudited)

| | Three Months Ended | |
|---|---------------------|---------------------|
| | October 31, 2004 | October 31, 2003 |
| Net revenue: | | |
| Product | \$160,857 | \$157,869 |
| Service | 89,604 | 66,086 |
| Other | 15,529 | 15,367 |
| Total net revenue | <u>265,990</u> | <u>239,322</u> |
| Costs and expenses: | | |
| Cost of revenue: | | |
| Cost of product revenue | 30,187 | 31,862 |
| Cost of service revenue | 39,756 | 34,792 |
| Cost of other revenue | 6,529 | 6,710 |
| Amortization of purchased software [B] | 3,354 | 3,222 |
| Selling and marketing | 133,135 | 131,775 |
| Research and development | 75,107 | 70,634 |
| General and administrative | 50,843 | 43,235 |
| Acquisition-related charges [C] | 4,444 | 5,752 |
| Total costs and expenses | <u>343,355</u> | <u>327,982</u> |
| Loss from continuing operations | (77,365) | (88,660) |
| Interest and other income | 3,951 | 7,490 |
| Gains on marketable securities and other investments, net | 158 | 147 |
| Loss from continuing operations before income taxes | (73,256) | (81,023) |
| Income tax benefit [D] | (30,786) | (27,520) |
| Net loss from continuing operations | (42,470) | (53,503) |
| Net loss from discontinued operations, net of income taxes [E] | (3,666) | (462) |
| Net loss | <u>\$ (46,136)</u> | <u>\$ (53,965)</u> |
| Basic and diluted net loss per share from continuing operations | \$ (0.22) | \$ (0.27) |
| Basic and diluted net loss per share from discontinued operations | (0.02) | — |
| Basic and diluted net loss per share | <u>\$ (0.24)</u> | <u>\$ (0.27)</u> |
| Shares used in per share amounts | <u>188,346</u> | <u>198,747</u> |

See accompanying Notes.

Table A2
INTUIT INC.
PRO FORMA CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share amounts)
(Unaudited)

| | Three Months Ended | |
|--------------------------------------|---------------------|---------------------|
| | October 31, 2004 | October 31, 2003 |
| Net revenue: | | |
| Product | \$160,857 | \$157,869 |
| Service | 89,604 | 66,086 |
| Other | 15,529 | 15,367 |
| Total net revenue | <u>265,990</u> | <u>239,322</u> |
| Costs and expenses: | | |
| Cost of revenue: | | |
| Cost of product revenue | 30,187 | 31,862 |
| Cost of service revenue | 39,756 | 34,792 |
| Cost of other revenue | 6,529 | 6,710 |
| Selling and marketing | 133,135 | 131,775 |
| Research and development | 75,107 | 70,634 |
| General and administrative | 50,843 | 43,235 |
| Total costs and expenses | <u>335,557</u> | <u>319,008</u> |
| Loss from operations | (69,567) | (79,686) |
| Interest and other income | 3,951 | 7,490 |
| Loss before income taxes | (65,616) | (72,196) |
| Income tax benefit | (22,309) | (24,547) |
| Net loss | <u>\$ (43,307)</u> | <u>\$ (47,649)</u> |
| Basic and diluted net loss per share | <u>\$ (0.23)</u> | <u>\$ (0.24)</u> |
| Shares used in per share amounts | <u>188,346</u> | <u>198,747</u> |

The pro forma, or non-GAAP, financial measures above should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with generally accepted accounting principles ("GAAP"). These pro forma financial measures are not prepared in accordance with GAAP and likely are different from pro forma financial measures used by other companies. Intuit's management believes that these pro forma financial measures provide meaningful supplemental information regarding Intuit's core operating results because they exclude amounts that are not necessarily related to Intuit's core operating results. Intuit's management refers to these pro forma financial measures in assessing the performance of Intuit's ongoing operations and for planning and forecasting in future periods. These pro forma financial measures also facilitate management's internal comparisons to Intuit's historical operating results. In addition, Intuit has historically reported similar pro forma financial measures and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Intuit computes pro forma financial measures using the same consistent method from quarter to quarter and year to year. See Table B for reconciliations of these pro forma financial measures to GAAP.

Table B
INTUIT INC.
RECONCILIATION OF PRO FORMA FINANCIAL MEASURES
TO GAAP CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS [A]-[E]
(In thousands, except per share amounts)
(Unaudited)

| | Three Months Ended October 31, 2004 | | | Three Months Ended October 31, 2003 | | | | |
|---|--|-------------------|-----|--|--------------------|-------------------|-----|--------------------|
| | Pro Forma | Adjmts | [A] | GAAP | Pro Forma | Adjmts | [A] | GAAP |
| Net revenue: | | | | | | | | |
| Product | \$160,857 | \$ — | | \$160,857 | \$157,869 | \$ — | | \$157,869 |
| Service | 89,604 | — | | 89,604 | 66,086 | — | | 66,086 |
| Other | 15,529 | — | | 15,529 | 15,367 | — | | 15,367 |
| Total net revenue | <u>265,990</u> | <u>—</u> | | <u>265,990</u> | <u>239,322</u> | <u>—</u> | | <u>239,322</u> |
| Costs and expenses: | | | | | | | | |
| Cost of revenue: | | | | | | | | |
| Cost of product revenue | 30,187 | — | | 30,187 | 31,862 | — | | 31,862 |
| Cost of service revenue | 39,756 | — | | 39,756 | 34,792 | — | | 34,792 |
| Cost of other revenue | 6,529 | — | | 6,529 | 6,710 | — | | 6,710 |
| Amortization of purchased software | — | 3,354 | [B] | 3,354 | — | 3,222 | [B] | 3,222 |
| Selling and marketing | 133,135 | — | | 133,135 | 131,775 | — | | 131,775 |
| Research and development | 75,107 | — | | 75,107 | 70,634 | — | | 70,634 |
| General and administrative | 50,843 | — | | 50,843 | 43,235 | — | | 43,235 |
| Acquisition-related charges | — | 4,444 | [C] | 4,444 | — | 5,752 | [C] | 5,752 |
| Total costs and expenses | <u>335,557</u> | <u>7,798</u> | | <u>343,355</u> | <u>319,008</u> | <u>8,974</u> | | <u>327,982</u> |
| Loss from continuing operations | <u>(69,567)</u> | <u>(7,798)</u> | | <u>(77,365)</u> | <u>(79,686)</u> | <u>(8,974)</u> | | <u>(88,660)</u> |
| Interest and other income | 3,951 | — | | 3,951 | 7,490 | — | | 7,490 |
| Gains on marketable securities and other investments, net | — | 158 | | 158 | — | 147 | | 147 |
| Loss from continuing operations before income taxes | <u>(65,616)</u> | <u>(7,640)</u> | | <u>(73,256)</u> | <u>(72,196)</u> | <u>(8,827)</u> | | <u>(81,023)</u> |
| Income tax benefit | <u>(22,309)</u> | <u>(8,477)</u> | [D] | <u>(30,786)</u> | <u>(24,547)</u> | <u>(2,973)</u> | [D] | <u>(27,520)</u> |
| Net loss from continuing operations | <u>(43,307)</u> | <u>837</u> | | <u>(42,470)</u> | <u>(47,649)</u> | <u>(5,854)</u> | | <u>(53,503)</u> |
| Net loss from discontinued operations, net of income taxes | — | <u>(3,666)</u> | [E] | <u>(3,666)</u> | — | <u>(462)</u> | [E] | <u>(462)</u> |
| Net loss | <u>\$ (43,307)</u> | <u>\$ (2,829)</u> | | <u>\$ (46,136)</u> | <u>\$ (47,649)</u> | <u>\$ (6,316)</u> | | <u>\$ (53,965)</u> |
| Basic and diluted net loss per share from continuing operations | <u>\$ (0.23)</u> | | | <u>\$ (0.22)</u> | <u>\$ (0.24)</u> | | | <u>\$ (0.27)</u> |
| Basic and diluted net loss per share from discontinued operations | <u>—</u> | | | <u>(0.02)</u> | <u>—</u> | | | <u>—</u> |
| Basic and diluted net loss per share | <u>\$ (0.23)</u> | | | <u>\$ (0.24)</u> | <u>\$ (0.24)</u> | | | <u>\$ (0.27)</u> |
| Shares used in per share amounts | <u>188,346</u> | | | <u>188,346</u> | <u>198,747</u> | | | <u>198,747</u> |

The pro forma, or non-GAAP, financial measures above should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with generally accepted accounting principles ("GAAP"). These pro forma financial measures are not prepared in accordance with GAAP and likely are different from pro forma financial measures used by other companies. Intuit's management believes that these pro forma financial measures provide meaningful supplemental information regarding Intuit's core operating results because they exclude amounts that are not necessarily related to Intuit's core operating results. Intuit's management refers to these pro forma financial measures in assessing the performance of Intuit's ongoing operations and for planning and forecasting in future periods. These pro forma financial measures also facilitate management's internal comparisons to Intuit's historical operating results. In addition, Intuit has historically reported similar pro forma financial measures and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Intuit computes pro forma financial measures using the same consistent method from quarter to quarter and year to year. See Notes [A] through [E] for details.

INTUIT INC.
NOTES TO TABLES A1 and B

- [A] Table B reconciles the differences between the pro forma or non-GAAP financial measures, which are not prepared in accordance with generally accepted accounting principles (“GAAP”), and the GAAP condensed consolidated statements of operations for the three months ended October 31, 2004 and 2003. Pro forma operating income (loss) excludes certain cost and expense line items that are in the GAAP statement of operations. For example, for the line item “acquisition-related charges,” the number in the GAAP column is subtracted out of the pro forma column in calculating pro forma operating income or loss. Eliminating cost or expense items improves pro forma results compared to GAAP results. Pro forma net income (loss) starts with pro forma operating income or loss and then excludes certain non-operating gains and losses that are in the GAAP statement of operations. For example, for the line item “gains on marketable securities and other investments, net” the number in the GAAP column is taken out of the pro forma column in calculating pro forma net income or loss. Eliminating loss line items improves pro forma results compared to GAAP results. Eliminating gain line items decreases pro forma results compared to GAAP results.
- [B] We amortize the value of software and other technology assets that we receive in connection with certain acquisitions over their estimated useful lives.
- [C] Acquisition-related charges include amortization of purchased intangible assets and deferred compensation related to acquisitions as well as impairment charges. For the three months ended October 31, 2004 and 2003, amortization of purchased intangible assets and deferred compensation was \$4.4 million and \$5.8 million and there were no impairment charges.
- [D] Our GAAP expected effective tax rate of 34% for the twelve months ending July 31, 2005 differs from the federal statutory tax rate of 35% due primarily to the net effect of the benefit received from federal research and development credits, tax exempt interest income and various state tax credits offset by state taxes. This 34% expected effective tax rate was used in our calculation of pro forma results for the three months ended October 31, 2004.
- Our GAAP effective tax rate of 42% for the three months ended October 31, 2004 differed from our GAAP expected full year effective tax rate primarily due to the benefits received from tax attributes identified during the quarter and a change in tax law during the quarter and to the impact of recognizing these benefits during a quarter in which we had a net loss. These adjustments are included in our estimate of the GAAP full year effective tax rate of 34%.
- Our GAAP effective tax rate of 34% for the three months ended October 31, 2003 differed from the federal statutory rate of 35% primarily due to the net effect of the benefit received from federal research and development credits, tax exempt interest income and various state tax credits offset by state taxes. This 34% effective tax rate was used in our calculation of pro forma results for the three months ended October 31, 2003.
- [E] In August 2004 management formally approved a plan to sell our Intuit Public Sector Solutions business. In accordance with SFAS 144, “Accounting for the Impairment or Disposal of Long-lived Assets,” we determined that IPSS became a long-lived asset held for sale and a discontinued operation in the first quarter of fiscal 2005. Consequently, we have segregated the net assets and operating results of IPSS from continuing operations on our balance sheets and statements of operations for all periods presented. Also in accordance with SFAS 144, we discontinued the amortization of IPSS purchased intangible assets and the depreciation of IPSS property and equipment in the first quarter of fiscal 2005. Revenue for IPSS was \$2.8 million and \$3.2 million for the three months ended October 31, 2004 and 2003. Loss before income taxes for IPSS was \$0.5 million and \$0.8 million for the same periods. The net loss from discontinued operations for the three months ended October 31, 2004 included a \$3.4 million income tax provision for the estimated tax payable in connection with the expected tax gain on the sale of IPSS. We do not expect a gain on the sale of IPSS for financial reporting purposes.
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Table C
INTUIT INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)
(Unaudited)

| | <u>October 31, 2004</u> | <u>July 31, 2004</u> |
|---|-----------------------------|--------------------------|
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 52,008 | \$ 27,298 |
| Short-term investments | 707,645 | 991,971 |
| Accounts receivable, net | 69,122 | 90,795 |
| Income taxes receivable | 17,536 | — |
| Deferred income taxes | 20,134 | 31,353 |
| Prepaid expenses and other current assets | 71,600 | 50,478 |
| Current assets of discontinued operations | 977 | 1,605 |
| Current assets before funds held for payroll customers | 939,022 | 1,193,500 |
| Funds held for payroll customers | 333,098 | 323,041 |
| Total current assets | 1,272,120 | 1,516,541 |
| Property and equipment, net | 236,999 | 232,654 |
| Goodwill, net | 659,781 | 659,137 |
| Purchased intangible assets, net | 95,439 | 104,966 |
| Long-term deferred income taxes | 138,967 | 135,711 |
| Loans to executive officers and other employees | 15,739 | 15,809 |
| Other assets | 22,783 | 17,669 |
| Long-term assets of discontinued operations | 13,691 | 13,691 |
| Total assets | <u>\$2,455,519</u> | <u>\$2,696,178</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Current liabilities: | | |
| Accounts payable | \$ 83,526 | \$ 70,124 |
| Accrued compensation and related liabilities | 72,800 | 133,733 |
| Deferred revenue | 217,992 | 219,482 |
| Income taxes payable | — | 22,159 |
| Other current liabilities | 80,501 | 83,251 |
| Current liabilities of discontinued operations | 4,976 | 5,575 |
| Current liabilities before payroll customer fund deposits | 459,795 | 534,324 |
| Payroll customer fund deposits | 333,098 | 323,041 |
| Total current liabilities | 792,893 | 857,365 |
| Long-term obligations | 16,997 | 16,394 |
| Stockholders' equity | 1,645,629 | 1,822,419 |
| Total liabilities and stockholders' equity | <u>\$2,455,519</u> | <u>\$2,696,178</u> |

Table D1
INTUIT INC.
RECONCILIATION OF GUIDANCE FOR PRO FORMA FINANCIAL MEASURES
TO PROJECTED GAAP REVENUE, OPERATING INCOME, AND EPS
(In thousands, except per share amounts)
(Unaudited)

| Three Months Ending January 31, 2005 | | | | | |
|--------------------------------------|--------------------------------|-----------|---------------|---------------------------|-----------|
| | Pro Forma Range of Estimate | | Adjustments | GAAP Range of Estimate | |
| | From | To | | From | To |
| Revenue | \$625,000 | \$645,000 | \$ — | \$625,000 | \$645,000 |
| Operating income | 200,000 | 215,000 | (8,200) [a] | 191,800 | 206,800 |
| Interest and other income | 4,000 | 5,000 | — | 4,000 | 5,000 |
| Diluted earnings per share | \$ 0.72 | \$ 0.77 | \$ (0.03) [b] | \$ 0.69 | \$ 0.74 |
| Shares | 189,000 | 192,000 | — | 189,000 | 192,000 |

| Three Months Ending April 30, 2005 | | | | | |
|------------------------------------|--------------------------------|-----------|---------------|---------------------------|-----------|
| | Pro Forma Range of Estimate | | Adjustments | GAAP Range of Estimate | |
| | From | To | | From | To |
| Revenue | \$780,000 | \$810,000 | \$ — | \$780,000 | \$810,000 |
| Diluted earnings per share | \$ 1.46 | \$ 1.51 | \$ (0.03) [c] | \$ 1.43 | \$ 1.48 |

| Three Months Ending July 31, 2005 | | | | | |
|-----------------------------------|--------------------------------|-----------|---------------|---------------------------|-----------|
| | Pro Forma Range of Estimate | | Adjustments | GAAP Range of Estimate | |
| | From | To | | From | To |
| Revenue | \$285,000 | \$305,000 | \$ — | \$285,000 | \$305,000 |
| Diluted loss per share | \$ (0.08) | \$ (0.04) | \$ (0.03) [d] | \$ (0.11) | \$ (0.07) |

| Twelve Months Ending July 31, 2005 | | | | | |
|------------------------------------|--------------------------------|-------------|---------------|---------------------------|-------------|
| | Pro Forma Range of Estimate | | Adjustments | GAAP Range of Estimate | |
| | From | To | | From | To |
| Revenue | \$1,966,000 | \$2,022,000 | \$ — | \$1,966,000 | \$2,022,000 |
| Operating income | 535,000 | 559,000 | (32,400) [e] | 502,600 | 526,600 |
| Interest and other income | 17,000 | 20,000 | — | 17,000 | 20,000 |
| Diluted earnings per share | \$ 1.93 | \$ 2.01 | \$ (0.11) [f] | \$ 1.82 | \$ 1.90 |
| Shares | 189,000 | 194,000 | — | 189,000 | 194,000 |

[a] Reflects estimated adjustments for amortization of purchased software of approximately \$3.4 million and amortization of purchased intangible assets of approximately \$4.8 million for the three months ending January 31, 2005.

[b] Net of related income tax expense, the pro forma adjustments in item [a] result in a \$0.03 per diluted share adjustment for the three months ending January 31, 2005.

[c] Reflects estimated adjustments for amortization of purchased software of approximately \$3.3 million and amortization of purchased intangible assets of approximately \$4.4 million for the three months ending April 30, 2005. Net of related income tax expense, these pro forma adjustments result in a \$0.03 per diluted share adjustment for the three months ending April 30, 2005.

[d] Reflects estimated adjustments for amortization of purchased software of approximately \$3.3 million and amortization of purchased intangible assets of approximately \$4.3 million for the three months ending July 31, 2005. Net of related income tax expense, these pro forma adjustments result in a \$0.03 per diluted share adjustment for the three months ending July 31, 2005.

[e] Reflects estimated adjustments for amortization of purchased software of approximately \$13.6 million and amortization of purchased intangible assets of approximately \$18.8 million for the twelve months ending July 31, 2005.

[f] Net of related income tax expense, the pro forma adjustments in item [e] result in a \$0.11 per diluted share adjustment for the twelve months ending July 31, 2005.

The pro forma, or non-GAAP, financial measures above should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with generally accepted accounting principles (“GAAP”). These pro forma financial measures are not prepared in accordance with GAAP and likely are different from pro forma financial measures used by other companies. Intuit’s management believes that these pro forma financial measures provide meaningful supplemental information regarding Intuit’s core operating results because they exclude amounts that are not necessarily related to Intuit’s core operating results. Intuit’s management refers to these pro forma financial measures in assessing the performance of Intuit’s ongoing operations and for planning and forecasting in future periods. These pro forma financial measures also facilitate management’s internal comparisons to Intuit’s historical operating results. In addition, Intuit has historically reported similar pro forma financial measures and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Intuit computes pro forma financial measures using the same consistent method from quarter to quarter and year to year.

The reconciliations of the forward-looking pro forma financial measures to GAAP in this Table D1 include all information reasonably available to Intuit at the date of this press release. The adjustments in this table are those that management can predict. Intuit’s pro forma financial measures exclude acquisition-related charges, discontinued operations and gains and losses on marketable securities. Events that could cause the reconciliation to change include acquisitions and divestitures of businesses, goodwill and other asset impairments and sales of marketable securities.

TABLE D2
INTUIT INC.
RECONCILIATION OF SUPPLEMENTAL PRO FORMA FINANCIAL MEASURES
TO MOST DIRECTLY COMPARABLE GAAP MEASURES
(In thousands, except per share amounts)
(Unaudited)

| Three Months Ended January 31, 2004 | | | |
|-------------------------------------|--------------|---------------|-------------|
| | Pro Forma | Adjustments | GAAP |
| Revenue | \$633,371 | \$ — | \$633,371 |
| Operating income | 229,150 | (9,797) [a] | 219,353 |
| Interest and other income | 7,170 | — | 7,170 |
| Diluted earnings per share | \$ 0.77 | \$ (0.04) [b] | \$ 0.73 |
| Shares | 203,430 | — | 203,430 |
| Three Months Ended April 30, 2004 | | | |
| | Pro Forma | Adjustments | GAAP |
| Revenue | \$709,838 | \$ — | \$709,838 |
| Operating income | 357,058 | (9,506) [c] | 347,552 |
| Interest and other income | 4,767 | — | 4,767 |
| Diluted earnings per share | \$ 1.20 | \$ 0.13 [d] | \$ 1.33 |
| Shares | 198,748 | — | 198,748 |
| Three Months Ended July 31, 2004 | | | |
| | Pro Forma | Adjustments | GAAP |
| Revenue | \$272,329 | \$ — | \$272,329 |
| Operating loss | (28,958) | (8,353) [e] | (37,311) |
| Interest and other income | 11,417 | — | 11,417 |
| Diluted loss per share | \$ (0.06) | \$ (0.16) [f] | \$ (0.22) |
| Shares | 190,893 | — | 190,893 |
| Twelve Months Ended July 31, 2004 | | | |
| | Pro Forma | Adjustments | GAAP |
| Revenue | \$1,854,560 | \$ — | \$1,854,560 |
| Operating income | 477,564 | (36,630) [g] | 440,934 |
| Interest and other income | 30,844 | — | 30,844 |
| Diluted earnings per share | \$ 1.68 | \$ (0.10) [h] | \$ 1.58 |
| Shares | 200,081 | — | 200,081 |

- [a] Reflects adjustments for amortization of purchased software of \$3.3 million and amortization of purchased intangible assets of \$6.5 million for the three months ended January 31, 2004.
- [b] Reflects the adjustments in item [a] and adjustments for net gains on marketable securities of \$0.1 million and loss from discontinued operations of \$0.5 million. Net of related income tax expense, these pro forma adjustments resulted in a \$0.04 per diluted share adjustment for the three months ended January 31, 2004.
- [c] Reflects adjustments for amortization of purchased software of \$3.3 million and amortization of purchased intangible assets of \$6.2 million for the three months ended April 30, 2004.
- [d] Reflects the adjustments in item [c] and adjustments for net gains on marketable securities of \$0.1 million and loss from discontinued operations of \$0.3 million. Net of related income tax expense, these pro forma adjustments resulted in a \$0.13 per diluted share adjustment for the three months ended April 30, 2004.
- [e] Reflects adjustments for amortization of purchased software of \$3.4 million and amortization of purchased intangible assets of \$5.0 million for the three months ended July 31, 2004.
- [f] Reflects the adjustments in item [e] and adjustments for net gains on marketable securities of \$1.4 million and loss from discontinued operations of \$18.7 million. Net of related income tax expense, these pro forma adjustments resulted in a \$0.16 per diluted share adjustment for the three months ended July 31, 2004.
- [g] Reflects adjustments for amortization of purchased software of \$13.2 million and amortization of purchased intangible assets of \$23.4 million for the twelve months ended July 31, 2004.
- [h] Reflects the adjustments in item [g] and adjustments for net gains on marketable securities of \$1.7 million and loss from discontinued operations of \$19.9 million. Net of related income tax expense, these pro forma adjustments resulted in a \$0.10 per diluted share adjustment for the twelve months ended July 31, 2004.

The pro forma, or non-GAAP, financial measures above should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with generally accepted accounting principles (“GAAP”). These pro forma financial measures are not prepared in accordance with GAAP and likely are different from pro forma financial measures used by other companies. Intuit’s management believes that these pro forma financial measures provide meaningful supplemental information regarding Intuit’s core operating results because they exclude amounts that are not necessarily related to Intuit’s core operating results. Intuit’s management refers to these pro forma financial measures in assessing the performance of Intuit’s ongoing operations and for planning and forecasting in future periods. These pro forma financial measures also facilitate management’s internal comparisons to Intuit’s historical operating results. In addition, Intuit has historically reported similar pro forma financial measures and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Intuit computes pro forma financial measures using the same consistent method from quarter to quarter and year to year.

Financial Summary

| (millions) | ACTUAL Q1 FY04 | ACTUAL Q2 FY04 | ACTUAL Q3 FY04 | ACTUAL Q4 FY04 | ACTUAL FY04 | ACTUAL Q1 FY05 |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|
| Revenue: | | | | | | |
| Small Business | | | | | | |
| QuickBooks Related | \$ 129.9 | \$201.4 | \$169.9 | \$ 152.7 | \$ 653.9 | \$ 145.6 |
| % of change YOY | 19% | 16% | 27% | 13% | 18% | 12% |
| Intuit Branded Small Business | \$ 59.1 | \$ 68.4 | \$ 65.1 | \$ 66.9 | \$ 259.6 | \$ 66.7 |
| % of change YOY | 29% | 10% | 10% | 12% | 14% | 13% |
| Tax | | | | | | |
| Consumer Tax | \$ 5.2 | \$130.0 | \$344.7 | \$ 10.1 | \$ 490.0 | \$ 5.0 |
| % of change YOY | -15% | 36% | 10% | 19% | 16% | -3% |
| Professional Tax | \$ 6.9 | \$156.8 | \$ 82.5 | \$ 5.7 | \$ 251.9 | \$ 7.4 |
| % of change YOY | 7% | 4% | 3% | -9% | 3% | 7% |
| Other Business | \$ 38.2 | \$ 76.8 | \$ 47.6 | \$ 36.9 | \$ 199.5 | \$ 41.2 |
| % of change YOY | -9% | 4% | 6% | 16% | 4% | 8% |
| Total Revenue | \$ 239.3 | \$633.4 | \$709.8 | \$ 272.3 | \$1,854.9 | \$ 266.0 |
| % of change YOY | 14% | 14% | 12% | 13% | 13% | 11% |
| GAAP Operating Income | (\$88.7) | \$219.4 | \$347.6 | (\$37.3) | \$ 440.9 | (\$77.4) |
| Pro forma Operating Income[A] | (\$79.7) | \$229.2 | \$357.1 | (\$29.0) | \$ 477.6 | (\$69.6) |
| Operating Margin % | NA | 36% | 50% | NA | 26% | NA |
| Interest and Other Income | \$ 7.5 | \$ 7.2 | \$ 4.8 | \$ 11.4 | \$ 30.8 | \$ 4.0 |
| GAAP EPS | (\$0.27) | \$ 0.73 | \$ 1.33 | (\$0.22) | \$ 1.58 | (\$0.24) |
| Pro forma EPS[A] | (\$0.24) | \$ 0.77 | \$ 1.20 | (\$0.06) | \$ 1.68 | (\$0.23) |
| % of change YOY | NA | | | | 20% | NA |
| Basic Share Count | 198.7 | 197.7 | 194.5 | 190.9 | 195.5 | 188.3 |
| Fully Diluted Share Count | NA | 203.4 | 198.7 | NA | 200.1 | NA |
| Pro forma Tax Rate[A] | 34% | 34% | 34% | 34% | 34% | 34% |

[A] These are pro forma, or non-GAAP, financial measures. They exclude acquisition related costs, pre-tax gains and losses related to marketable securities and other investments, and other similar items. See Tables B, D1 and D2 of accompanying press releases for GAAP reconciliations.

Corporate Metrics

| | Q1/04 | FYE/04 | Q1/05 |
|---------------------|----------|----------|----------|
| Capital Expenditure | \$ 20.7M | \$117.7M | \$ 24.4M |
| Depreciation | \$ 19.7M | \$ 77.5M | \$ 21.4M |
| Common Stock Outst. | 198.4M | 190.1M | 187.2M |
| Full Time Employees | 7,080 | 6,698 | 7,033 |

Portfolio and Segment Composition

Small Business

QuickBooks Related

QuickBooks Software
Financial Supplies
QuickBooks do-it-yourself payroll
Point of Sale
QuickBooks Support Programs
Innovative Merchant Solutions

Intuit Branded Small Business

Outsourced Payroll
IT Solutions
Intuit Construction Business Solutions
Intuit Real Estate Solutions (MRI)
Intuit Distribution Management Solutions (Eclipse)

Tax

Consumer Tax (TurboTax)

Professional Tax

ProSeries
Lacerte

Other

Other Business
Quicken
Non-US

Business Metrics

| Units in thousands, except where noted | Q1/FY03 | Q2/FY03 | Q3/FY03 | Q4/FY03 | FY03 | Q1/FY04 | Q2/FY04 | Q3/FY04 | Q4/FY04 | FY04 | Q1/FY05 |
|---|---------|---------|---------|---------|-------|---------|---------|---------|---------|-------|---------|
| QuickBooks Related | | | | | | | | | | | |
| Basic, Pro and Simple Start | 195 | 308 | 285 | 217 | 1,005 | 163 | 262 | 312 | 205 | 942 | 152 |
| Premier units | 15 | 37 | 35 | 35 | 122 | 26 | 62 | 60 | 44 | 192 | 32 |
| Enterprise units | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 2 | 5 | 2 |
| Total QuickBooks units sold[C] | 211 | 346 | 321 | 253 | 1,131 | 190 | 325 | 373 | 251 | 1,139 | 186 |
| Average Sales Price | \$225 | \$233 | \$236 | \$246 | \$235 | \$265 | \$268 | \$254 | \$276 | \$265 | \$287 |
| Sell Thru Channel Mix[D] | | | | | | | | | | | |
| % of dollars at retail | 63% | 54% | 55% | 47% | 54% | 59% | 49% | 48% | 53% | 51% | 62% |
| QuickBooks Retail Share[B] | | | | | | | | | | | |
| Unit share FYTD | 76% | 80% | 82% | 82% | 82% | 78% | 82% | 83% | 83% | 83% | 82% |
| Dollar share FYTD | 83% | 87% | 89% | 89% | 89% | 85% | 89% | 90% | 91% | 91% | 88% |
| QuickBooks do-it-yourself payroll (customers) | 665 | 681 | 711 | 739 | 739 | 753 | 776 | 806 | 807 | 807 | 816 |
| Intuit Branded Small Business (selected) | | | | | | | | | | | |
| Payroll Customers | | | | | | | | | | | |
| Premier | 26 | 25 | 25 | 24 | 24 | 24 | 23 | 22 | 21 | 21 | 20 |
| Branded Outsourced (Assisted & Complete) | 36 | 41 | 41 | 43 | 43 | 45 | 48 | 50 | 51 | 51 | 51 |
| Total Payroll Customers | 62 | 66 | 66 | 67 | 67 | 69 | 71 | 72 | 72 | 72 | 71 |
| Consumer Tax | | | | | | | | | | | |
| Federal TurboTax (millions) | | | | | | | | | | | |
| Desktop units retail | NM | 2.1 | 2.1 | NM | 4.2 | NM | 2.4 | 2.3 | NM | 4.7 | NM |
| Desktop units direct | NM | 1.0 | 0.9 | NM | 1.9 | NM | 1.2 | 0.5 | NM | 1.7 | NM |
| Web units paid | NM | 0.3 | 2.1 | 0.1 | 2.4 | NM | 0.4 | 2.4 | NM | 2.8 | NM |
| Web units unpaid | NM | 0.1 | 1.2 | NM | 1.3 | NM | 0.1 | 0.6 | NM | 0.7 | NM |
| Total TurboTax units[C] | NM | 3.5 | 6.3 | 0.1 | 9.8 | NM | 4.1 | 5.8 | NM | 9.9 | NM |
| TurboTax Efile returns (millions) | NM | 1.1 | 11.0 | 0.2 | 12.3 | NM | 1.3 | 11.6 | 0.2 | 13.1 | NM |
| Sell Thru Channel Mix[D] | | | | | | | | | | | |
| % of dollars at retail | NM | 50% | 32% | NM | 36% | NM | 51% | 30% | NM | 36% | NM |
| Federal TurboTax retail share[B] | | | | | | | | | | | |
| Unit share FYTD | NM | 72% | 71% | 71% | 71% | NM | 71% | 72% | 72% | 72% | NM |
| Dollar share FYTD | NM | 80% | 79% | 79% | 79% | NM | 81% | 82% | 82% | 82% | NM |
| Revenue per customer | | | | | | | | | | | |
| Professional Tax | | | | | | | | | | | |
| Professional Tax units | NM | 89 | 7 | NM | 96 | NM | 90 | 7 | NM | 97 | NM |
| Efile returns (millions) | 0.1 | 0.5 | 8.0 | 0.2 | 8.8 | 0.2 | 0.6 | 12.7 | 0.4 | 13.9 | 0.7 |

[B]Source: NPD Group NPD Techworld Monthly Retail Software Report through July 2004 for FY03 and FY04. NPD Group Monthly Retail Software report through the first 3 weeks of October

[C]End-user purchases — or products customers have acquired and/or paid for at both retail and direct.

[D]Estimate based on subset of retailers reporting

NM: Not Meaningful

Guidance

| (millions) | GUIDANCE Q2 FY05 | GUIDANCE Q3 FY05 | GUIDANCE Q4 FY05 | GUIDANCE FY05 | ACTUAL FY04 |
|----------------------------------|----------------------|----------------------|--------------------------|------------------------|------------------|
| Revenue: | | | | | |
| Small Business | | | | | |
| QuickBooks Related | | | | | \$ 653.9 |
| % of change YOY | | | | 5%-10% | 18% |
| Intuit Branded Small Bus. | | | | | \$ 259.6 |
| % of change YOY | | | | 6%-12% | 14% |
| Tax | | | | | |
| Consumer Tax | | | | | \$ 490.0 |
| % of change YOY | | | | 5%-10% | 16% |
| Professional Tax | | | | | \$ 251.9 |
| % of change YOY | | | | 0%-5% | 3% |
| Other Business | | | | | |
| % of change YOY | | | | 0%-5% | 4% |
| Total Revenue | \$ 625-\$645 | \$ 780-\$810 | \$ 285-\$305 | \$1,966-\$2,022 | \$1,854.9 |
| % of change YOY | (1%)-2% | 10%-14% | 5%-12% | 6%-9% | 13% |
| Pro forma Operating Income[A] | \$ 200-\$215 | | | \$ 535-\$559 | \$ 477.6 |
| Operating Margin % | | | | 26%-28% | 26% |
| GAAP Operating Income | \$ 192-\$207 | | | \$ 503-\$527 | \$ 440.9 |
| Interest and Other Income | \$ 4-\$5 | | | \$ 17-\$20 | \$ 30.8 |
| Pro forma EPS[A] | \$0.72-\$0.77 | \$1.46-\$1.51 | (\$0.08)-(\$0.04) | \$ 1.93-\$2.01 | \$ 1.68 |
| GAAP EPS | \$0.69-\$0.74 | \$1.43-\$1.48 | (\$0.11)-(\$0.07) | \$ 1.82-\$1.90 | \$ 1.58 |
| Basic Share Count | NA | | | 185-190 | 195.5 |
| Fully Diluted Share Count | 189-192 | | | 189-194 | 200.1 |
| Pro forma Tax Rate[A] | 34% | 34% | 34% | 34% | 34% |

[A] These are pro forma, or non-GAAP, financial measures. They exclude acquisition related costs, pre-tax gains and losses related to marketable securities and other investments, and other similar items. See Tables B, D1 and D2 of accompanying press releases for GAAP reconciliations.

[E] All of the numbers provided in the table entitled "Guidance," other than those under the heading "FY04A" are forward-looking statements. Please see the information under the caption "Cautions About Forward-Looking Statements" in the pages accompanying this fact sheet for important information to assess when evaluating these statements.

Portfolio and Segment Composition

Small Business

QuickBooks Related

QuickBooks Software
 Financial Supplies
 QuickBooks do-it-yourself payroll
 Point of Sale
 QuickBooks Support Programs
 Innovative Merchant Solutions

Intuit Branded Small Business

Outsourced Payroll
 IT Solutions
 Intuit Construction Business Solutions
 Intuit Real Estate Solutions (MRI)
 Intuit Distribution Management Solutions (Eclipse)

Tax

Consumer Tax (TurboTax)

Professional Tax

ProSeries
 Lacerte

Other

Other Business

Quicken
 Non-US