# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **FORM SD**

**Specialized Disclosure Report** 

# INTUIT INC.

(Exact name of registrant as specified in its charter)

Delaware

000-21180 (Commission file number)

(State or other jurisdiction of incorporation)

2700 Coast Avenue Mountain View, CA 94043

(Address of principal executive offices) (Zip Code)

# Tyler Cozzens Senior Vice President, Deputy General Counsel (650) 944-6000

(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the	appropriate box to indicate the rule pursuant to which this form is being filed:
þ	
	Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2024.
	Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended

#### **Section 1 - Conflict Minerals Disclosure**

#### Items 1.01 and 1.02 Conflict Minerals Disclosure and Report; Exhibit

# Conflict Minerals Disclosure

A copy of Intuit Inc.'s Conflict Minerals Report for the year ended December 31, 2024 is filed as Exhibit 1.01 hereto and is publicly available at <a href="https://www.intuit.com/company/supplier-programs/policies/conflict-mineral-policy/">https://www.intuit.com/company/supplier-programs/policies/conflict-mineral-policy/</a>.

# **Section 2 - Resource Extraction Issuer Disclosure**

#### Item 2.01 Resource Extraction Issuer Disclosure and Report

Not applicable.

#### **Section 3 - Exhibits**

#### **Item 3.01 Exhibits**

The following exhibit is filed as part of this report:

Exhibit 1.01 - Conflict Minerals Report as required by Items 1.01 and 1.02 of this Form.

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

INTUIT INC. Date: May 29, 2025

By: /s/ SANDEEP AUJLA

Name: Sandeep Aujla

Title: EVP and Chief Financial Officer











## Intuit Inc. **Conflict Minerals Report** For The Year Ended December 31, 2024

#### **Conflict Minerals Rule**

This Conflict Minerals Report ("CMR") of Intuit Inc. ("Intuit," "we," or "our") for the year ended December 31, 2024 is presented to comply with Rule 13p-1 ("Rule 13p-1") under the Securities Exchange Act of 1934, as amended (the "Conflict Mineral Rules"). Rule 13p-1 imposes certain reporting obligations on U.S. Securities and Exchange Commission registrants that manufacture or contract to manufacture products containing certain minerals which are necessary to the functionality or production of those products. These minerals are cassiterite, columbite-tantalite (coltan), gold, wolframite, and their derivatives, which are limited to tin, tantalum and tungsten ("Conflict Minerals"). Rule 13p-1 focuses on Conflict Minerals originating from the Democratic Republic of Congo and nine adjoining countries (together, the "Covered Countries"). If, based on a Reasonable Country of Origin Inquiry ("RCOI"), a registrant has reason to believe that any of the necessary Conflict Minerals contained in its products may have originated in the Covered Countries and may not be from recycled or scrap sources, then the registrant must exercise due diligence on such Conflict Minerals' source and chain of custody.

#### **Company Overview**

Intuit helps consumers and small and mid-market businesses prosper by delivering financial management, compliance, and marketing products and services. We also provide specialized tax products to accounting professionals, who are key partners that help us serve small business customers. We help consumers do their taxes with ease and confidence, understand their financial picture, build credit, save more to make ends meet, get their largest tax refund, pay off debt, and receive personalized suggestions on how to grow their money. We help small and mid-market businesses grow and run their business all in one place, including bookkeeping, getting paid, accessing capital, paying employees, getting and retaining customers, and managing their customer relationships. We do this through our global Al-driven expert platform and our offerings including TurboTax, Credit Karma, QuickBooks, and Mailchimp. Lacerte, ProSeries, and ProConnect Tax Online are our leading tax preparation offerings for professional accountants. We refer to these brands herein as Intuit's "Core Products" and they account for a majority of our total annual revenue. These offerings include software products distributed through downloading, cloud-based services and CDs. In addition to these core software offerings. Intuit also contracts to manufacture a bluetooth card reader that connects to smart phones and tablets and allows merchants to process credit card payments ("Intuit Payment Devices").

#### **Conflict Minerals Rule Applicability**

Intuit has reviewed the products it manufactures or contracts to manufacture and has confirmed that none of its Core Products described above contain Conflict Minerals. For the 2024 reporting period, the Intuit Payment Devices are the only products that Intuit contracted to manufacture that contain Conflict Minerals that are necessary to their functionality or production. This CMR relates to the due diligence process undertaken for the Intuit Payment Devices.

Intuit contracts to manufacture the Intuit Payment Devices with one direct supplier ("Tier One Supplier"). Intuit does not directly purchase raw minerals, including Conflict Minerals, and is many steps removed from the mines, smelters and refiners that supply the Conflict Minerals contained in the Intuit Payment Devices.

Statements in this CMR are based on our due diligence activities performed in good faith for calendar year 2024. Factors that could affect the accuracy of the statements in this CMR include, but are not limited to, incomplete supplier or smelter data available through suppliers or smelters, on-going certification of smelters, continued guidance or amendments to the Conflict Minerals Rules and other factors.

#### **Reasonable Country of Origin Inquiry**

Intuit conducted an RCOI to determine whether any of the necessary Conflict Minerals in the Intuit Payment Devices originated in the Covered Countries, or were Conflict Minerals from recycled or scrap sources by surveying our supply base for the Intuit Payment Devices. Based on its RCOI, Intuit was unable to determine that such Conflict Minerals did not originate in the Covered Countries or came from recycled or scrap sources. Accordingly, we conducted due diligence on the source and chain of custody of such Conflict Minerals, as discussed below.

## **Due Diligence Program**

Intuit's due diligence program was designed to conform, in all material respects, to the five-step framework laid out in the Organization for Economic Co-operation and Development ("OECD") Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, Third Edition and related Supplements on Tin, Tantalum and Tungsten and on Gold (collectively, the "OECD Guidance"). Below is a summary of the design of our due diligence program as it relates to the five-step framework under the OECD Guidance.

#### Step 1: Establish Strong Company Management Systems

Intuit has established strong company management systems relating to conflict minerals. We have a dedicated working group comprised of subject matter experts within the Supply Chain organization and Legal teams, and this working group has met regularly since its formation in 2013. The working group reports regularly on progress to a disclosure committee of senior executives, including the Chief Financial Officer, Chief Accounting Officer and General Counsel, and also updates the Audit and Risk Committee of the Board of Directors. Management has also developed a Conflict Minerals Policy that is posted at <a href="https://www.intuit.com/company/supplier-programs/policies/conflict-mineral-policy/">https://www.intuit.com/company/supplier-programs/policies/conflict-mineral-policy/</a> to clearly

communicate Intuit's commitment to developing and maintaining a responsible mineral supply chain to its suppliers and the public.

In addition, in order to improve on the quality of information provided by its supply chain, Intuit has amended its agreements with its suppliers to strengthen the contractual requirements to source from certified conflict-free sources wherever possible. Intuit requires the inclusion of similar provisions in its agreements with new suppliers.

Finally, we maintain a company-level grievance mechanism, as described in our Code of Conduct & Ethics, that enables employees to report concerns, including any concerns regarding Intuit's Conflict Minerals supply chain. Intuit also maintains an integrity hotline that third parties can use to report on financial and ethical issues, including issues concerning our Conflict Minerals supply chain. The number for this hotline is 1-877-379-3939.

#### Step 2: Identify and Assess Risk in the Supply Chain

Intuit relies on the Tier One Supplier to provide information regarding the Conflict Minerals contained in the Intuit Payment Devices, and the Tier One Supplier is similarly dependent upon information provided by its suppliers. In this process, Intuit used the due diligence tools developed by the Responsible Minerals Initiative ("RMI"), including the RMI's Conflict Minerals Reporting Template ("Template"), which is designed to identify the smelters that process the Conflict Minerals in a company's supply chain.

Intuit reviewed the Templates provided by the Tier One Supplier for completeness, accuracy and consistency. Intuit compared the identified smelters against the RMI's standard smelter list and the list of smelters found to conform with a relevant third-party audit protocol, including the Responsible Minerals Assurance Process ("RMAP"), London Bullion Market Association ("LBMA"), and Responsible Jewellery Counsel ("RJC").

#### Step 3: Design and Implement a Strategy to Respond to Identified Risks

Intuit's strategy to respond to the identified risks in its supply chain focuses on implementing requirements that its Tier One Supplier source the components in the Intuit Payment Devices from smelters found to conform under RMAP, LBMA, or RJC wherever possible. In this regard, where Template responses indicate that suppliers are not using sources that have been certified as conformant to an independent third-party audit program, we engaged with the Tier One Supplier to encourage them to establish an alternative source of Conflict Minerals. Intuit holds regular meetings with its Tier One Supplier to discuss and assess whether all of the suppliers in the supply chain are diligently working to get the Template completed in an accurate and timely manner. We also update our Audit and Risk Committee at least annually on our conflict minerals reporting.

#### Step 4: Support Independent Third-Party Audit of Supply Chain Due Diligence

Intuit does not have direct relationships with smelters and is many steps removed from the mines, smelters and refiners. We do not perform direct audits of these entities' supply chains for Conflict Minerals. However, Intuit supports the development of, and smelters' participation in, independent third-party audits of smelters' sourcing practices.

#### Step 5: Report on Supply Chain Diligence

Intuit is committed to full and transparent disclosure of its efforts to facilitate the responsible sourcing of minerals for its products. This CMR is available on Intuit's website at <a href="https://www.intuit.com/company/supplier-programs/policies/conflict-mineral-policy/">https://www.intuit.com/company/supplier-programs/policies/conflict-mineral-policy/</a>.

#### **Results of Due Diligence**

For the 2024 reporting period, we had reason to believe that the Conflict Minerals contained in the Intuit Payment Devices may have originated from the Covered Countries and may not have come from recycled or scrap sources. Intuit exercised due diligence as described above on the source and chain of custody of these necessary Conflict Minerals.

Intuit's efforts to determine the mine or location of origin of the Conflict Minerals in the Intuit Payment Devices with the greatest possible specificity consisted of the due diligence measures described in this CMR, including our efforts to seek information from our suppliers using the Template. Based on responses we received from our Tier One Supplier, 106 smelters were identified as potentially being in Intuit's supply chain.

The table below illustrates our results by providing, for each relevant metal, the number and percentage of identified smelters of Conflict Minerals that were RMAP, LBMA, or RJC conformant during the 2024 reporting period.

Conflict Minerals	Total Smelters in Supply Chain	Total Conformant Smelters	% of Conformant Smelters	
Gold	5	1	45	88
Tantalum	2	1	21	100
Tin	2	0	17	85
Tungsten	14	4	13	93
Grand total	10	6	96	91

For the 2024 reporting period, 91% of the smelters identified in our supply chain conformed to the protocols of an independent third-party.

Intuit cannot be certain that the list of 106 smelters is comprehensive and that there are no other smelters that contribute to the components in the Intuit Payment Devices. Consequently, we are unable to determine that the Conflict Minerals utilized in the Intuit Payment Devices did not originate in the Covered Countries or directly or indirectly benefit armed groups.

We are dependent on our Tier One Supplier to identify the smelters and refiners in our supply chain. Although Intuit requested information from the Tier One Supplier at a product level, its response provided information at a company or division level, but not at a product level. Therefore, the information provided was not necessarily limited to smelters confirmed to be in Intuit's supply chain. As a result, Intuit is unable to validate whether the facilities identified by the Tier One Supplier, which are listed in Annex A hereto, in fact contributed Conflict Minerals to Intuit Payment Devices.

#### **Additional Mitigation Efforts**

Intuit is committed to responsible sourcing and has been dedicated to ensuring that any Conflict Minerals contained in its products do not finance armed groups. Towards this end, Intuit has made progress in ensuring that Conflict Minerals are responsibly sourced from smelters that are conformant with RMAP, LBMA, or RJC protocol.

Intuit has developed procedures consistent with the RBA recommendations for responsible sourcing of Conflict Minerals, as set forth in the OECD Guidance and has implemented the best practices that are relevant to its supply chain that have been developed by the RMI. Intuit will continue to monitor and implement relevant best practices recommendations from the RBA as well as Conflict Minerals trends that impact Intuit's business.

#### Further, Intuit:

- while on-boarding our Tier One Supplier, included a provision in the supplier contract to ensure that it is committed to responsible sourcing of Conflict Minerals:
- conducts benchmarking sessions with manufacturers and other technology companies in Silicon Valley;
- · sets up webinars with its suppliers to address concerns and questions; and
- continues to work with suppliers to see that they have robust due diligence practices.

We also continue to work with our Tier One Supplier and the RBA to ensure that our Tier One Supplier continues to make all reasonable efforts to source from smelters that are compliant with independent third-party protocol.

While we are pleased with our progress in developing a conflict-free supply chain of Conflict Minerals in our existing products, we may continue to introduce new products, including devices that may contain certain Conflict Minerals necessary to their functionality or production. To that extent, we will continue to take all reasonable efforts to source such Conflict Minerals from smelters that are compliant with the RMAP, LBMA, RJC or other independent third-party protocol.

# **ANNEX A**

# 2024 Facility List

The following is a list of the facilities that the suppliers we surveyed reported as being in their supply chains

The following is a list of the facilities that the suppliers we surveyed reported as being in their supply chains.					
Mineral	Smelter Name	Country			
Tungsten	A.L.M.T. Corp.	JAPAN			
Tungsten	Chongyi Zhangyuan Tungsten Co., Ltd.	CHINA			
Tungsten	Guangdong Xianglu Tungsten Co., Ltd.	CHINA			
Tungsten	H.C. Starck Tungsten GmbH	GERMANY			
Tungsten	Hunan Chenzhou Mining Co., Ltd.	CHINA			
Tungsten	Hydrometallurg, JSC	RUSSIAN FEDERATION			
Tungsten	Japan New Metals Co., Ltd.	JAPAN			
Tungsten	Kennametal Huntsville	UNITED STATES OF AMERICA			
Tungsten	Kennametal Fallon	UNITED STATES OF AMERICA			
Tungsten	Masan High-Tech Materials	VIETNAM			
Tungsten	TANIOBIS Smelting GmbH & Co. KG	GERMANY			
Tungsten	Wolfram Bergbau und Hutten AG	AUSTRIA			
Tungsten	Xiamen Tungsten Co., Ltd.	CHINA			
Tungsten	Xiamen Tungsten (H.C.) Co., Ltd.	CHINA			
Tin	Alpha	UNITED STATES OF AMERICA			
Tin	China Tin Group Co., Ltd.	CHINA			
Tin	Dowa	JAPAN			
Tin	EM Vinto	BOLIVIA (PLURINATIONAL STATE OF)			
Tin	Fenix Metals	POLAND			
Tin	Gejiu Kai Meng Industry and Trade LLC	CHINA			
Tin	Gejiu Non-Ferrous Metal Processing Co., Ltd.	CHINA			
Tin	Gejiu Zili Mining And Metallurgy Co., Ltd.	CHINA			
Tin	Malaysia Smelting Corporation (MSC)	MALAYSIA			
Tin	Melt Metais e Ligas S.A.	BRAZIL			
Tin	Mineracao Taboca S.A.	BRAZIL			
Tin	PT ATD Makmur Mandiri Jaya	INDONESIA			
Tin	PT Mitra Stania Prima	INDONESIA			
Tin	PT Refined Bangka Tin	INDONESIA			
Tin	PT Timah Tbk Mentok	INDONESIA			
Tin	Rui Da Hung	TAIWAN, PROVINCE OF CHINA			
Tin	Thaisarco	THAILAND			
Tin	Tin Smelting Branch of Yunnan Tin Co., Ltd.	CHINA			
Tin	White Solder Metalurgia e Mineracao Ltda.	BRAZIL			

Tin Tin Smelting Branch of Yunnan Tin Co., Ltd.

Tin White Solder Metalurgia e Mineracao Ltda.

Tin Yunnan Chengfeng Non-ferrous Metals Co., Ltd.

Tantalum AMG Brasil BRAZIL

Tantalum F&X Electro-Materials Ltd.

Tin Smelting Branch of Yunnan Tin Co., Ltd.

CHINA

CHINA

CHINA

Tantalum Global Advanced Metals Boyertown UNITED STATES OF AMERICA

Tantalum Global Advanced Metals Aizu

 Tantalum
 Hengyang King Xing Lifeng New Materials Co., Ltd.
 CHINA

 Tantalum
 Jiujiang Tanbre Co., Ltd.
 CHINA

 Tantalum
 KEMET de Mexico
 MEXICO

Tantalum Materion Newton Inc.

Tantalum Metallurgical Products India Pvt., Ltd.

Tantalum Mineracao Taboca S.A.

Tantalum Mitsui Mining and Smelting Co., Ltd.

Tantalum NPM Silmet AS

Tantalum Ningxia Orient Tantalum Industry Co., Ltd.

Tantalum QuantumClean

Tantalum Taki Chemical Co., Ltd.
Tantalum TANIOBIS Co., Ltd
Tantalum TANIOBIS GmbH

Tantalum TANIOBIS Smelting GmbH & Co. KG

Tantalum Telex Metals

Tantalum XIMEI RESOURCES (GUANGDONG) Limited Tantalum Yanling Jincheng Tantalum & Niobium Co., Ltd.

Gold Agosi AG

Gold Aida Chemical Industries Co., Ltd.

Gold AngloGold Ashanti Corrego do Sitio Mineracao

Gold Argor-Heraeus S.A.
Gold Asahi Pretec Corp.
Gold Asahi Refining Canada Ltd.

Gold Asahi Refining USA Inc.

Gold Asaka Riken Co., Ltd.

Gold Aurubis AG

Gold Bangko Sentral ng Pilipinas (Central Bank of the Philippines)

Gold CCR Refinery - Glencore Canada Corporation

Gold Chimet S.p.A.

Gold Dowa

Gold DSC (Do Sung Corporation)

Gold Eco-System Recycling Co., Ltd. East Plant Gold Gold Refinery of Zijin Mining Group Co., Ltd.

Gold Heraeus Metals Hong Kong Ltd.

Gold Inner Mongolia Qiankun Gold and Silver Refinery Share Co., Ltd.

Gold Ishifuku Metal Industry Co., Ltd.
Gold Istanbul Gold Refinery

Gold Japan Mint

Gold Jiangxi Copper Co., Ltd.

Gold JSC Uralelectromed
Gold Kennecott Utah Copper LLC

Gold Kennecott Utah Copper LLC
Gold Kojima Chemicals Co., Ltd.

Gold Matsuda Sangyo Co., Ltd.

7

MEXICO UNITED STATES OF AMERICA

INDIA BRAZIL

JAPAN

JAPAN ESTONIA

**CHINA** 

UNITED STATES OF AMERICA

JAPAN THAILAND GERMANY GERMANY

UNITED STATES OF AMERICA

CHINA CHINA GERMANY JAPAN

BRAZIL SWITZERLAND

JAPAN

CANADA

UNITED STATES OF AMERICA

JAPAN GERMANY PHILIPPINES

CANADA ITALY JAPAN

KOREA, REPUBLIC OF

JAPAN CHINA CHINA CHINA

JAPAN TURKEY JAPAN CHINA

RUSSIAN FEDERATION

UNITED STATES OF AMERICA

Japan Japan

1

Gold Metalor Technologies (Hong Kong) Ltd. **CHINA** Gold Metalor Technologies (Singapore) Pte., Ltd. SINGAPORE Gold Metalor Technologies S.A. **SWITZERLAND** Gold Metalor USA Refining Corporation UNITED STATES OF AMERICA Gold Metalurgica Met-Mex Penoles S.A. De C.V. **MEXICO** Gold Mitsubishi Materials Corporation **JAPAN** Gold MKS PAMP SA **SWITZERLAND** Moscow Special Alloys Processing Plant Gold **RUSSIAN FEDERATION** Gold Nihon Material Co., Ltd. **JAPAN** Gold Ohura Precious Metal Industry Co., Ltd. **JAPAN** OJSC "The Gulidov Krasnoyarsk Non-Ferrous Metals Plant" (OJSC Krastsvetmet) **RUSSIAN FEDERATION** Gold Gold PX Precinox S.A. **SWITZERLAND** Royal Canadian Mint CANADA Gold Samduck Precious Metals KOREA, REPUBLIC OF Gold SEMPSA Joyeria Plateria S.A. Gold **SPAIN** Gold Shandong Gold Smelting Co., Ltd. **CHINA** Gold Shandong Zhaojin Gold & Silver Refinery Co., Ltd. CHINA Sumitomo Metal Mining Co., Ltd. Gold **JAPAN** Gold Tanaka Kikinzoku Kogyo K.K. **JAPAN** Gold Umicore S.A. Business Unit Precious Metals Refining **BELGIUM THAILAND** 

Gold Umicore Precious Metals Thailand

Gold Valcambi S.A.

Gold Western Australian Mint (T/a The Perth Mint)

Gold Yamakin Co., Ltd. Gold Yokohama Metal Co., Ltd. **SWITZERLAND** 

**AUSTRALIA** 

JAPAN

**JAPAN**