

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Karpas Peter J</u> (Last) (First) (Middle) C/O INTUIT INC. 2700 COAST AVENUE (Street) MOUNTAIN CA 94043 VIEW (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INTUIT INC [INTU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Chf Mktg & Prod Mgmt Off.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/26/2006</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								2,502 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Non-Qualified Stock Option (right to buy)	\$31.29	07/26/2006		A		45,000		(2)	07/25/2013	Common Stock	45,000	(3)	45,000	D	
Executive Stock Ownership Program Matching Unit ⁽⁴⁾	(5)							(6)	06/15/2010	Common Stock	160		160	D	
Employee Non-Qualified Stock Option (right to buy)	\$18.0625								04/03/2004 05/01/2010	Common Stock	30,000		30,000	D	
Employee Non-Qualified Stock Option (right to buy)	\$27.0313								09/26/2005 10/02/2010	Common Stock	14,000		14,000	D	
Employee Non-Qualified Stock Option (right to buy)	\$14.69								04/24/2005 04/24/2011	Common Stock	20,000		20,000	D	
Employee Non-Qualified Stock Option (right to buy)	\$21.43							(7)	08/01/2010	Common Stock	14,000		14,000	D	
Employee Non-Qualified Stock Option (right to buy)	\$18.72							(8)	07/30/2011	Common Stock	105,000		105,000	D	
Employee Non-Qualified Stock Option (right to buy)	\$24							(9)	07/28/2012	Common Stock	120,000		120,000	D	

Explanation of Responses:

- Includes 161 shares acquired through the Intuit Inc. 1996 Employee Stock Purchase Plan on 6/15/2006 and 1,251 shares issued in connection with a 2-for-1 stock split on 7/6/2006.
- 33 1/3% of the options vest on the first anniversary of the grant date; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on the third anniversary of the grant date.
- Reporting person was awarded the options in connection with his employment.
- Restricted Stock Unit
- 1-for-1
- Subject to the requirements of Internal Revenue Code 409A, reporting person may elect to defer issuance of stock under Restricted Stock Unit to a date not later than the first day of the fiscal year following termination of employment with the issuer.
- Currently, 12,611 shares are vested and the remainder 1,389 shares vest on 8/1/2006.
- Currently, 61,664 shares are vested and an additional 3,332 shares vest monthly such that the options fully vest on 7/30/2007.
- 33 1/3% of the options vest on 7/29/2006; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 7/29/2008.

Remarks:

Remarks: The numbers of non-derivative and derivative securities beneficially owned by the reporting person have been adjusted to reflect the 2-for-1 stock split effective on July 6, 2006.

/s/ CHRISTINA HALL, UNDER
A CONFIRMING STATEMENT

07/28/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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