

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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SCHEDULE 13G

Information statement pursuant to Rule 13d-1 and 13d-2

(Amendment No. 1 )\*

-----  
Intuit Inc.  
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(Name of issuer)

-----  
Class A Common Stock  
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(Title of class of securities)

-----  
461 202 103  
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(CUSIP number)  
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Check the following box if a fee is being paid with this statement . (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

(Continued on following page(s))

(Page 1 of 5 Pages)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 461 202 103                      13G                      Page 2 of 5 Pages  
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1 NAME OF REPORTING PERSONS  
Long Term Investment Trust (F.K.A. AT&T Master Pension Trust)\*  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  /  /  
(b)  /  /  
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3 SEC USE ONLY  
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4 CITIZENSHIP OR PLACE OF ORGANIZATION  
New York  
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NUMBER                      SOLE VOTING POWER  
OF                              5                      2,025,812  
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SHARES BENEFICIALLY OWNED		SHARED VOTING POWER
	6	0
		-----
		SOLE DISPOSITIVE POWER
BY EACH REPORTING PERSON WITH	7	2,025,812
		-----
		SHARED DISPOSITIVE POWER
	8	0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,025,812

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 4.36%

12 TYPE OF REPORTING PERSON\* EP

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

\* Held by Northern Trust as trustee of the Long Term Investment Trust

CUSIP No. 461 202 103

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SCHEDULE 13G

Item 1(a). Name of Issuer:  
Intuit Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:  
PO Box 7850  
2535 Garcia Avenue  
Mountain View, CA 94043

Item 2(a). Name of Person Filing:  
See Item 1 of Page 2

Item 2(b). Address of Principal Business Office or, if none, Residence:  
The Northern Trust Company as Trustee  
50 S. LaSalle Street,  
Chicago, IL 60675

Item 2(c). Citizenship:  
See Item 4 of Page 2

Item 2(d). Title of Class of Securities:  
Class A Common Stock

Item 2(e). CUSIP Number:  
461 202 103

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Act,
- (b)  Bank as defined in Section 3(a)(6) of the Act,
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act,
- (d)  Investment Company registered under Section 8 of the Investment Company Act,
- (e)  Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940,
- (f)  Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F),
- (g)  Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G); see Item 7,
- (h)  Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

- Item 4. Ownership
- (a) Amount Beneficially Owned:  
See Item 9 of Page 2
  - (b) Percent of Class:  
See Item 11 of Page 2
  - (c) Number of shares as to which such person has:
    - (i) Sole power to vote or to direct the vote - See Item 5 of Page 2
    - (ii) Shared power to vote or to direct the vote - See Item 6 of Page 2
    - (iii) Sole power to dispose or to direct the disposition of - See Item 7 of Page 2
    - (iv) Shared power to dispose or to direct the disposition of - See Item 8 of Page 2
- Item 5. Ownership of Five Percent or Less of a Class  
Not applicable to Reporting Person
- Item 6. Ownership of More than Five Percent on Behalf of Another Person:  
Not applicable to Reporting Person
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:  
Not applicable to Reporting Person
- Item 8. Identification and Classification of Members of the Group:  
Not applicable to Reporting Person
- Item 9. Notice of Dissolution of a Group:  
Not applicable to Reporting Person
- Item 10. Certification:

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

LONG TERM INVESTMENT TRUST

By: AT&T Investment Management  
Corporation as named fiduciary of  
Trust

By: /s/ Peter Rosoff

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Name: Peter Rosoff  
Title: Vice President

Dated: February 13, 1997