

December 1, 2022



Intuit Accountants Announces New Products Updates for Tax Year 2022

Intuit ProTax Group software updates equip tax professionals with the latest tools and technology ahead of tax season

PLANO, Texas--(BUSINESS WIRE)-- Today, [Intuit](#) (Nasdaq: INTU), the global financial technology platform that makes [TurboTax](#), [Credit Karma](#), [QuickBooks](#), and [Mailchimp](#), is announcing its latest updates to products and services including Intuit Tax Advisor, Intuit ProConnect Tax, Intuit Link, Intuit ProSeries Tax, and Intuit Lacerte Tax for the upcoming tax year.

Intuit is committed to help tax and accounting professionals focus on their clients' needs and the future of their businesses. Intuit offers a variety of tools and services for tax professionals to take the next steps in their businesses and with their clients to move toward advisory services, including the [Path to Advisory Guide](#), the [AccounTrends podcast](#), and the [Tax Pro Center](#).

"Intuit is continually listening to customers and making updates to its tools and products," said Jorge Olavarrieta, VP of Product Management and Design at Intuit. "We continue to deliver more capabilities to our customers across all offerings, and we are committed to bringing a variety of the best resources to tax and accounting professionals to save time, build businesses, and better serve clients every day."

Intuit Tax Advisor

Intuit is continually updating the new Intuit Tax Advisor product, integrated with ProConnect Tax and Lacerte, to help tax and accounting professionals on their path to advisory in an effort to go beyond tax compliance.

New features include:

- **Tax loss harvesting.** Now tax advisors can select Tax-loss harvesting as a strategy in Intuit Tax Advisor, which helps clients with the timely selling of securities at a loss in order to offset the amount of capital gains tax due on the disposition of other capital assets sold at a gain.
- **Cost segregation study.** Now tax advisors can select cost segregation study as a strategy in Intuit Tax Advisor, which can be a powerful way to maximize depreciation deductions and minimize the tax burden for taxpayers who acquire or develop real estate.
- **Bulk editing.** Now tax advisors can edit multiple fields in an activity (W2, K-1, etc.) together before recalculation occurs, making users more productive.
- **Visibility into tax savings and net out of pocket calculations** To help users better understand how a strategy works, Intuit Tax Advisor provides more visibility to which tax fields are impacted by a strategy and more detail about the calculations. This helps

users more confidently implement tax saving strategies and explain values to clients.

- **Enhanced error handling.** Intuit Tax Advisor now features enhanced error handling when users enter a strategy value that is not supported in order to easily identify and correct errors. Plus, strategies with errors will be excluded from client reports to avoid any client confusion.
- **Client report enhancements.** More ways to customize and communicate your client report, from reordering pages to editing strategy content.
- **Qualified business income deduction optimization** (Coming soon*) Tax advisors can select qualified business income deduction optimization as a strategy in Intuit Tax Advisor for their clients when the qualified business income deduction is limited due to their taxable income.
- **Self-employed businesses to S corporation conversion.** (Coming soon*) Tax advisors can select converting self-employed businesses to an S corporation as a strategy in Intuit Tax Advisor to eliminate self-employment taxes.
- **Self help.** (Coming soon*) The new self-help widget in Intuit Tax Advisor is expected to provide contextual help as well as the capability to search articles or the community in product for in-depth information.

Featured improvements to Intuit Accountant's product suite for 2022 include:

Updates to ProConnect Tax

- **Tax return reports.** Export client data from standard tax return fields and query data based on common tax scenarios, helping save you time and gather important insights.
- **Client presentation options.** Save time and present your best to clients with customized default print options for client, preparer, and filing copies. Select which documents to include, rearrange them, and customize other settings for each copy.
- **Notification inbox.** Stay informed on important news and product updates pertinent to you, sent directly to your new notifications inbox within ProConnect Tax.
- **Document management.** View and manage all documents, internal to the firm and shared with the client, in one place.
- **eFile Summary.** View a summary of information before e-filing, including a list of the federal and state returns, payment method, and the refund amount or balance due.
- **eSignature authorization options.** Choose authentication options for your returning clients that don't require knowledge-based questions.
- **Edge and Opera Browser Support.** Newly supported Microsoft Edge version 103.0 and Opera web browsers.

Updates to Intuit Link in ProConnect Tax

- **Google Drive integration.** Connect your Google Drive account to ProConnect to import client tax forms directly to a tax return. Each document is auto-categorized by form type. Upload up to 20 files at one time.
- **Mark as done.** Clients can now tell you when they're done providing information and documents via Link so you don't have to waste time wondering when to get started on their return. You'll also have the ability to mark the client activity done yourself in the return actions.

Updates to ProSeries

- **TurboTax business return transfers.** Now, you can transfer prior year and current year TurboTax business returns to current-year ProSeries returns in just a few clicks.
- **eFile superseded filings.** No more paper filing – you can e-file superseded federal and California returns.
- **ProSeries migration tool.** Let this tool backup and restore your ProSeries data for you, even between more than one computer, to avoid the guesswork of choosing and moving files manually.
- **Editable client letter for ProSeries Basic.** Starting in tax year 2022, ProSeries Basic users also will be able to create and edit standard client letters in their software.
- **QuickBooks Online Accountant import.** (Coming soon*) Complete a client's books and map them to the appropriate tax lines in QuickBooks Online Accountant. Then, open ProSeries and import your work into that client's return.

Updates to Lacerte

- **Forms Help.** Get more information about a specific tax form or calculation while you work, without leaving that form.
- **Intuit Tax Advisor integration*.** Sync your clients' returns with Intuit Tax Advisor to build custom tax-savings plans in minutes. Select from over 25 strategies that will help you make a difference in your clients' lives. Claim 3 free credits through the Integrations tab in Lacerte.
- **Reduced timeouts.** We've removed 30-minute inactivity timeouts, so you can leave Lacerte running for up to 12 hours without getting automatically signed out.

*This information is our general product direction, but represents no obligation and should not be relied on in making a purchasing decision. Additional terms, conditions and fees may apply with certain features and functionality. Eligibility criteria may apply. Product offers, features, and functionality are subject to change without notice.

About Intuit

Intuit is the global financial technology platform that powers prosperity for the people and communities we serve. Serving more than 100 million customers worldwide with [TurboTax](#), [QuickBooks](#), [Credit Karma](#), and [Mailchimp](#), we believe that everyone should have the opportunity to prosper. We never stop working to find new, innovative ways to make that possible. Please visit us for the latest information [about Intuit](#), our products and services, and find us on [social](#).

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