

Intuit Assisting Alabama Taxpayers and Tax Professionals to Amend Returns

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Intuit Inc. (Nasdaq:INTU) has been contacting Alabama taxpayers who may have inadvertently underpaid or overpaid state income taxes. The outreach effort, being done in conjunction with the state's Department of Revenue, follows the discovery of errors in the company's TurboTax® Alabama state tax software. The errors, most of which are uncommon tax situations, have been fixed.

"Each year, Intuit helps millions of taxpayers and tax professionals successfully file complete and accurate tax returns. Any error is important to us and our customers can rest assured that we'll work diligently to resolve it," said Bob Meighan, CPA and Intuit vice president. "Intuit takes responsibility for the accuracy of our tax products. As part of our continuous quality assurance process, when we discover an error we take the necessary and appropriate steps to resolve it. We stand behind our Accuracy Guarantee and will reimburse TurboTax customers for penalties or interest."

Intuit is assisting these taxpayers to amend and resubmit their state returns so they can claim an additional refund or pay any balance that may be due.

About Intuit Inc.

<u>Intuit Inc</u>. creates business and financial management solutions that simplify the business of life for small businesses, consumers and accounting professionals.

Its flagship products and services include QuickBooks® and TurboTax®, which make it easier to manage small businesses and tax preparation and filing. Mint provides a fresh, easy and intelligent way for people to manage their money, while Intuit's ProConnect brand portfolio includes ProConnect Online, ProSeries® and Lacerte®, the company's leading tax preparation offerings for professional accountants.

Founded in 1983, Intuit had revenue of \$4.7 billion in its fiscal year 2016. The company has approximately 7,900 employees with major offices in the <u>United States</u>, <u>Canada</u>, the <u>United Kingdom</u>, <u>India</u>, <u>Australia</u> and other locations. More information can be found at <u>www.intuit.com</u>.

View source version on businesswire.com: http://www.businesswire.com/news/home/20161019006520/en/

Intuit Inc.
Julie Miller, 858-215-8469
<u>Julie miller@intuit.com</u>

Source: Intuit Inc.