

## Intuit and Bigcommerce Partner to Simplify Financial Business Operations for Online Retailers

# Bigcommerce Selected as Launch Partner for First Direct Ecommerce Integration with QuickBooks Payments

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Intuit Inc. (Nasdaq:INTU) is delivering a seamless integration between QuickBooks Online and leading ecommerce company Bigcommerce to make accounting and bookkeeping easier for businesses selling online. The direct integration is first available to Bigcommerce merchants, and will automatically update and transfer invoices, expenses and other financial data, freeing time for business owners to focus on growing their business, not managing the technology behind it.

Online sales are expected to eclipse \$1.6 trillion worldwide in 2015, and fast-growing brands selling with Bigcommerce are quick to take advantage of the always-online customer base. With the help of technology from Intuit and Bigcommerce, merchants will be able to shift their focus to scaling their company and better serving their customers around the world.

"Both Intuit and Bigcommerce develop technology that makes our clients' lives easier, and this partnership will help Bigcommerce merchants simplify accounting with the help of QuickBooks Online," said Avi Golan, vice president and general manager of the Intuit Developer Group. "Merchants taking advantage of this integration will save time once spent on accounting, and will be able to keep their focus on running their business."

"Bigcommerce is focused on bringing e-commerce to every retail business owner, and we're always looking for partners who share our vision, easily integrate with our open platform, and bring best-in-class expertise to our merchants" said Melanie Kalemba, senior vice president of sales and strategic business development at Bigcommerce. "The retail industry functions online, in physical stores and everywhere in between. Together with Intuit, we're working to connect those channels to make business more efficient."

Highlights of the integrations include:

- **Seamless Data Updates:** Eliminates the need for manual reconciliation of sales deposits, bank fees and sales tax. All ecommerce transactions, including sales and refunds, flow into QuickBooks Online with no extra work required.
- Improved Sales Transaction Accuracy: Automatically aggregates sales data into QuickBooks Online, giving business owners a more accurate picture of their finances and eliminating any data entry errors.
- Better Business Performance Insights: Provides QuickBooks Online users with an up-to-date view of business performance; lets them generate key reports, such as profit and loss, cash flow and balance sheets at the click of a button.

Through the partnership Bigcommerce has been selected as the <u>preferred ecommerce</u> <u>provider</u> for existing and new Intuit customers. Bigcommerce retailers in the U.S. will be the first to integrate QuickBooks Online and organize financial data from their store. Support for merchants in Canada, the United Kingdom and Australia will become available in the coming months. In addition to addressing accounting concerns, Bigcommerce merchants can select <u>QuickBooks Payments</u> in the Bigcommerce control panel to easily accept major credit and debit cards, and track their online store's revenue.

The QuickBooks Payments integration is available now, and the QuickBooks Online integration will be available within the coming months. Retailers can find more information at <a href="mailto:bigcommerce.com/quickbooks">bigcommerce.com/quickbooks</a>.

#### About Intuit Inc.

<u>Intuit Inc.</u> creates business and financial management solutions that simplify the business of life for small businesses, consumers and accounting professionals.

Its flagship products and services include <a href="QuickBooks">Quicken</a>® and <a href="TurboTax">TurboTax</a>®, which make it easier to manage <a href="small businesses">small businesses</a> and <a href="payroll processing">payroll processing</a>, <a href="personal finance">personal finance</a>, and <a href="tax">tax</a> <a href="personal finance</a>, and <a href="tax">tax</a> <a href="tax">personal finance</a>, and <a href="tax">tax</a> <a href="tax">tax</a> <a href="tax">personal finance</a>, and <a href="tax">tax</a> <a href="tax">

Founded in 1983, Intuit had revenue of \$4.5 billion in its fiscal year 2014. The company has approximately 8,000 employees with major offices in the <u>United States</u>, <u>Canada</u>, the <u>United Kingdom</u>, <u>India</u> and other locations.

#### **About Bigcommerce**

Bigcommerce is a robust, flexible ecommerce platform that provides established and emerging brands with everything they need to launch, promote, manage and scale a successful online store. Bigcommerce merchants earn 75% more than retailers on competitive ecommerce solutions thanks to advanced features, better site performance and streamlined business processes.

Bigcommerce powers some of the world's leading brands, including Enfamil, Cetaphil, Gibson and Ubisoft and offers enterprise-grade analytics, order processing, beautiful responsive themes, mobile commerce and advanced marketing tools. Founded in 2009, the company has received \$125 million in funding from SoftBank Capital, American Express, Telstra Ventures, General Catalyst, Revolution Growth and FLOODGATE. Bigcommerce supports more than 60,000 retailers around the world from its offices in San Francisco, Austin and Sydney. For more information, visit <u>Bigcommerce.com</u>.

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