January 7, 2011



File Now With TurboTax

Taxpayers Can Prepare and E-file Tax Returns With TurboTax Despite IRS Processing Delays

SAN DIEGO--(BUSINESS WIRE)-- Beginning today, all taxpayers can electronically file their 2010 tax return with TurboTax(R), the nation's No.1-rated, best-selling <u>tax software</u>, including taxpayers affected by recently announced IRS processing delays. Taxpayers can prepare and e-file their return with TurboTax, receive their state refund as soon as possible and have TurboTax automatically e-file their federal tax return when the IRS begins accepting them in February.

"There's no need to wait to file your taxes this year," said Bob Meighan, CPA and vice president of TurboTax. "By <u>e-filing</u> now with TurboTax, your return is in the queue when the IRS starts processing refunds. TurboTax will notify you the moment your return has been e-filed with the IRS and we'll let you know when to expect your federal refund. In addition, we're working with states to help our customers get their state tax refunds without delay. There's no reason to wait or worry with TurboTax."

The IRS is urging all taxpayers to electronically file their 2010 taxes to ensure accurate returns and faster refunds. Once the IRS begins processing returns affected by the delays, taxpayers who e-file and choose direct deposit can expect their refund in as little as eight days.

Taxpayers who itemize deductions and those claiming the Higher Education Tuition and Fees deduction or the Educator Expense Deduction will be impacted by the delays, which affect all tax preparation methods and include both e-filed and paper returns.

TurboTax products are up-to-date with the latest <u>tax forms</u> and tax law changes. TurboTax will hold customers' <u>tax returns</u> until the IRS begins accepting returns subject to the processing delays. TurboTax will send customers an email confirmation when their return has been successfully transmitted and accepted by the IRS.

TurboTax is the fast, easy way for taxpayers to get their refund. Taxpayers affected by the delay will see clear, easy-to-understand explanations within TurboTax and will get additional, step-by-step guidance so they can be confident they're getting every <u>tax deduction</u> and credit to which they are entitled.

Taxpayers with any tax questions can take advantage of a free answer from a TurboTax tax expert through Jan. 31 at <u>www.freetaxquestion.com</u>.

About TurboTax

TurboTax is the nation's No. 1 rated, best-selling, do-it-yourself <u>tax preparation software</u>. Available on desktop, online and mobile, TurboTax helps more than 20 million people a year easily and accurately claim every deduction and credit they're entitled to, so they get their biggest tax refund possible. For more information, visit the TurboTax press room.

About Intuit

Intuit Inc. (NASDAQ:INTU) is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R), simplify <u>small business</u> <u>management</u> and <u>payroll processing</u>, <u>personal finance</u>, and <u>tax preparation and filing</u>. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation offerings for professional accountants. Intuit Financial Services helps banks and credit unions grow by providing ondemand solutions and services that make it easier for consumers and businesses to manage their money.

Founded in 1983, Intuit had annual revenue of \$3.5 billion in its fiscal year 2010. The company has approximately 7,700 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at <u>www.intuit.com</u>.

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