

## Medfusion + Quicken Health Group = Intuit Health

New Intuit Business Unit to Strengthen the Provider-Patient Relationship; Enable Meaningful Use of Electronic Health Records

CARY, N.C.--(BUSINESS WIRE)-- <u>Intuit Inc.</u> (Nasdaq:INTU) has transformed its healthcare business by combining newly acquired Medfusion with its Quicken Health Group to create a new business unit called <u>Intuit Health</u>. Based in Cary, N.C., the group is committed to improving healthcare through innovative online connected services that make the clinical, administrative, and financial side of healthcare easier for everyone.

Intuit Health's patient-to-provider communication solutions extend the value of an electronic health record to give patients timely electronic access to their health information. It will also help providers qualify for the \$44,000 per physician payment funded in the American Recovery and Reinvestment Act.

"Providing patients with easy and secure online access to their information is no longer a 'nice to have,' under new federal regulations, it's practically a requirement for physician practices today," said Stephen Malik, president and general manager of Intuit Health. "An online patient portal improves the efficiency, privacy and security of patient-provider communications, supporting a number of the government requirements that providers must have to make meaningful use of their information technology. And as one combined entity, Intuit Health has the unique expertise and assets to improve the healthcare landscape and help providers and their patients in a way that no other company can."

The online patient portal currently handles more than 93,000 daily transactions, connecting 32,000 providers and 2.5 million patients. The portal improves office efficiency by making it easy for patients to go online to request appointments, pay bills, request prescription refills, complete medical forms, receive lab results and clinical summaries, conduct virtual office visits, and exchange messages for related care and administrative issues through a secure platform, at any time, from anywhere.

Americans increasingly want online assistance for their healthcare needs. A 2010 Intuit Health survey showed that 72 percent of respondents between the ages 18-65 would use an online tool that would help them pay their medical bills, communicate with their doctor more easily, make appointments and get lab results. Eighty-four percent said they would complete their medical forms online before their doctor's appointment if they had that option.

Intuit Health is part of the Medical Group Management Association AdminiServe<sup>(R)</sup> Partner Network and a Member Advantage partner for the American Academy of Family Physicians. The patient portal was selected as a "Software Category Leader" each of the past two years by KLAS Research, an independent firm that monitors vendor performance.

More information about Intuit Health, including solution information for providers, can be

found at www.intuithealth.com.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial service organizations; consumers and accounting professionals. Its flagship products and services, including <a href="QuickBooks">QuickBooks</a>(R), <a href="Quicken">Quicken</a>(R) and <a href="TurboTax">TurboTax</a>(R), simplify small business management and <a href="payroll processing">payroll processing</a>, personal finance, and tax preparation and filing. <a href="ProSeries">ProSeries</a>(R) and <a href="Lacerte">Lacerte</a>(R) are Intuit's leading tax preparation offerings for professional accountants. <a href="Intuit Financial Services">Intuit Financial Services</a>' online banking solutions and unique insights help financial service organizations better serve businesses and consumers. <a href="Intuit Health">Intuit Health</a> provides innovative online connected services that strengthen the provider-patient relationship.

Founded in 1983, Intuit had annual revenue of \$3.1 billion in its fiscal year 2009. The company has approximately 7,800 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at <a href="https://www.intuit.com">www.intuit.com</a>.

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Source: Intuit Inc.