

## Intuit Comment Regarding Tim Geithner Testimony

SAN DIEGO--(BUSINESS WIRE)-- Intuit Inc. (Nasdaq: INTU) today released the following statement responding to Capitol Hill testimony by Treasury Secretary-designee Tim Geithner regarding his use of TurboTax software. It can be attributed to Dan Maurer, senior vice president and general manager of TurboTax.

"Each year, millions of Americans use TurboTax to accurately prepare and file their federal and state tax returns. The software helps taxpayers report their income and find the deductions and credits they're entitled to claim.

"TurboTax, and all software and in-person tax preparation services, base their calculations on the information users provide when completing their returns. TurboTax also has built-in error-checking tools that routinely catch common taxpayer mistakes.

"Federal law and our own privacy policy prohibit us from discussing specifics of any customer's return."

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$3.1 billion in its fiscal year 2008. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at <u>www.intuit.com</u>.

Source: Intuit Inc.