

TurboTax to Accept E-filed Returns Beginning Jan. 4

Early Filing Date Will Help Taxpayers Affected by AMT Legislation Get Refunds as Quickly as Possible

SAN DIEGO, Dec. 27 /PRNewswire/ -- Due to the late passage of federal tax legislation, the Internal Revenue Service will not begin accepting some tax returns until Feb. 11. Despite the delay, TurboTax (R), the nation's leading tax software, is ready to help taxpayers complete and submit their return electronically as early as Jan. 4.

"TurboTax is open for business. We intend to be the first consumer tax software program to have updated forms reflecting these new tax law changes," said Bob Meighan, certified public accountant and vice president for TurboTax. "Early filers can get their refund as quickly as possible by easily completing and submitting their return to TurboTax. Then, as soon as the IRS begins accepting electronic returns, we'll take care of the rest."

Taxpayers whose refunds will be delayed due to the Alternative Minimum Tax legislation passed earlier this week can use TurboTax to do their taxes beginning in early January and choose to receive a portion of their refund without delay.

All tax preparation methods and providers are affected. "Electronic filing with direct deposit is still the quickest way to get your tax refund, " Meighan added. "Whether or not you're impacted by the AMT, there's no easier way to do your taxes than with TurboTax."

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