

New Bundle of Joy May Be Worth a Bundle

TurboTax Offers \$5,000 Savings Bond for America's Cutest Last-Minute Tax Deduction

SAN DIEGO--(BUSINESS WIRE)--

Your year-end bundle of joy could be worth a bundle in the new year. TurboTax(R), the nation's No. 1 rated, best-selling tax preparation software, is conducting a nationwide search for America's Cutest Last-Minute Tax Deduction. One lucky baby, born between Dec. 1-31, will win a United States savings bond worth \$5,000 face value, up to \$10,000 upon maturity, courtesy of Intuit Inc. (Nasdaq:INTU), parent company of TurboTax.

Babies born before the year ends are more than a welcome addition to families -- they are also a last-minute tax deduction, worth up to a \$1,000 credit on their 2007 taxes, according to Bob Meighan, a certified public accountant and vice president with TurboTax.

"Whether you've just had a baby or adopted, you're likely to qualify for additional tax deductions," said Meighan. "A new child may qualify you for the earned income tax credit or, if you pay for child care so you can work, you can earn a credit of \$600 to \$1,050. If you're not sure about what you can claim, TurboTax makes it easy to get every deduction."

To enter the contest, parents or legal guardians should submit a photo of their newest last-minute tax deduction at www.CutestTaxDeduction.com. To be eligible, babies must be born between Dec. 1-31, 2007. Entries must be submitted by Jan. 9, 2008. Further details, rules and eligibility are available at www.CutestTaxDeduction.com.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$2.67 billion in its fiscal year 2007. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at www.intuit.com.

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