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Intuit Introduces Online Payroll Solution

Offering Makes Payroll Easy for New Employers and Small Businesses Stuck on Manual Payroll Methods

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)--

Intuit Inc. (Nasdaq:INTU) today launched Intuit Online Payroll, a new, easy-to-use, Web-based payroll solution for small businesses. This offering helps new employers and other small businesses set up and run payroll easily and efficiently, replacing cumbersome pen, paper and spreadsheet methods. Intuit Online Payroll builds on the company's lineup of leading payroll solutions currently used by more than 1 million small businesses.

Intuit Online Payroll guides employers every step of the way - from setup, to paying employees and taxes, to filing state and federal forms - showing them what to do and when to do it. The solution helps save time with a simple one-time set-up questionnaire, automatic calculations, to-do lists and e-mail reminders when key tasks are due. It also gives employers the freedom to manage payroll more efficiently anytime, anywhere they have an Internet connection and does not require QuickBooks financial management solutions.

"Intuit Online Payroll is a great addition to our portfolio of drop-dead simple payroll solutions that work the way small business owners want to work," said Ginny Lee, vice president and general manager of Intuit's small business payroll unit. "It also extends the ease and benefits of our No. 1-selling small business payroll solution to employers who aren't using QuickBooks."

Get Up and Running Quickly

Employers can get started easily and quickly by completing a simple one-time setup questionnaire. A checklist of required information, available prior to setup, tells employers the data they will need to supply before beginning.

An easy-to-use interface and step-by-step instructions guide employers through each payroll task. Answers to commonly asked questions are available, providing additional assistance when employers are likely to need it, further simplifying and streamlining the process.

"We evaluated various payroll solutions but didn't want to worry about dealing with additional personnel," said Beth Bledsoe, owner of Santa Paula Glass Co. in Santa Paula, Calif. "Intuit Online Payroll makes it easy for me to access the program from anywhere and run the payroll myself with no additional help."

When employers need additional assistance, Intuit's award-winning support team is available to answer any question.

Payroll in Three Easy Steps

After setup is complete, Intuit Online Payroll walks employers through payroll in three easy steps: paying employees, paying taxes and filing tax forms.

Employers simply enter the hours worked by each employee for the pay period, and paychecks and stubs can then be printed on the spot or issued via Intuit's free, built-in Direct Deposit service. Intuit Online Payroll automatically calculates compensation, deductions and withholdings. It keeps tax tables up to date, helping to ensure that employers always have the latest rates. Additionally, more than 20 customizable reports show how payroll affects the business's bottom line.

With Intuit Online Payroll's Liability Payment Center, employers can have e-mail reminders sent to them when payroll tax payments are due, tracking who gets paid and how much is owed. The solution also provides ready-to-print tax forms for federal filings and for many states as well, including 940, 941, W-2 and W-3 forms. This reduces the need to fill in any additional information by hand. Employers can just print, sign and mail the form.

"I was hesitant about hiring more employees because of the various federal reports, payroll terms and employee paper work," said Chris Long, owner of Convective Designs in Dumfries, Va. "Intuit Online Payroll has eased the transition and made it easier for me to understand the federal tax policies and procedures."

Payroll data is password protected, allowing employers to restrict access to just themselves, or extend it to specific employees, business partners, or accountants. Intuit Online Payroll does not currently integrate with QuickBooks software.

Pricing and Availability

Intuit Online Payroll is available direct from Intuit at www.payroll.com, currently priced at \$29.95 per month. Special discount offers and information on all Intuit Payroll solutions are available at www.payroll.com.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$2.67 billion in its fiscal year 2007. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at www.intuit.com.

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