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## Liberty Bank Selects Digital Insight's Internet Banking and Business Banking Solutions

## Connecticut's Oldest Mutual Bank Chooses On-demand Platform to Attract, Retain and Serve Customers

CALABASAS, Calif .-- (BUSINESS WIRE)--

Digital Insight(R), an Intuit(R) company, announced today that Connecticut-based Liberty Bank has selected Digital Insight's consumer Internet Banking and Business Banking solutions to serve its more than 170,000 customers throughout central, eastern and shoreline Connecticut. The multi-year agreement underscores the strategic advantages that Digital Insight's on-demand software, combined with Intuit Inc.'s (Nasdaq: INTU) customerdriven innovation, can provide to financial institutions looking to increase their profits by attracting and retaining online customers.

Liberty determined Digital Insight's on-demand platform gave it the best opportunity to compete and win within its competitive marketplace because the company's solutions enable the bank to concentrate on running its business and serving customers instead of managing in-house solutions.

The more than \$2.4 billion-asset institution also cited Digital Insight's ability to seamlessly integrate with market-leading technology partners to offer a broad suite of online products, and its proven ability to help financial institutions drive adoption and usage, as factors in its decision.

With more than 100 interfaces to core processors, Digital Insight can integrate hundreds of products and services with the Digital Insight solutions used by its financial institution clients. This capability often enables financial institutions to bring innovative solutions to market more easily and cost-effectively than if the institution were working alone.

"Having to manage an in-house solution can limit the ability of a bank to offer its customers the latest online products and services, which takes away from the ability to serve them," said Barry Abramowitz, Liberty senior vice president and chief information officer. "Working with Digital Insight will help us expand our offerings and ensure we have the tools to achieve our business objectives."

Through Digital Insight, Liberty's Personal Banking customers will have access to Bill Payment, Check Imaging, Check Reorder, Online Statements and Direct Connect, a feature that enables Quicken(R) and Microsoft(R) Money users to seamlessly interact with their personal financial management software through online banking. In the future, the bank will also offer Funds Transfer w/ Aggregation and a New Account Open & Fund solution, which

enables consumers to apply for, gain approval of, and fund a new deposit account via a financial institution's Web site.

Liberty's Business Banking customers also will have access to numerous features through Digital Insight, including ARP/Positive Pay, Web Pay, Check Imaging, Online Statements, WebConnect and DirectConnect for QuickBooks(R) users and DirectConnect for Microsoft Money users.

Security is also a high priority for Liberty. Digital Insight will provide the bank with secure online customer service for these applications by using Secure Support, Secure Online Chat and Co-Browse Support. In addition, the bank's Personal Banking and Business Banking customers will be protected by Digital Insight's Multifactor Authentication solution, Online Fraud Shutdown Service and an ID Theft Resolution Service.

Liberty also plans to leverage Digital Insight's proprietary Growth and Retention Services, a set of world class marketing programs, best practice research, tools and resources to help financial institutions compete and win in the marketplace. Financial institutions that participate in Digital Insight Growth and Retention Services programs have experienced up to 21 percent higher adoption of online banking and 34 percent higher adoption of online bill payment services.

"This agreement is a testament to Digital Insight's on-demand solutions and our ability to help financial institutions improve their business results by attracting highly profitable online customers," said Jeff Stiefler, president of Intuit's financial institutions division. "We look forward to growing our relationship with Liberty and helping the bank deliver superior customer-driven online services."

Digital Insight was acquired by Intuit on Feb. 6. Together the companies serve more than 5,000 financial institutions, nearly 25 million consumers and nearly 7 million small businesses.

## About Intuit

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$2.3 billion in its fiscal year 2006. The company has more than 8,100 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at <u>www.intuit.com</u>.

## About Liberty Bank

Established in 1825, Liberty Bank is Connecticut's oldest mutual bank, with more than \$2.4

billion in assets and 34 banking offices throughout the central, eastern, and shoreline areas of the state. As a full-service financial institution, Liberty offers consumer and commercial banking, home mortgages, insurance, and investment services. Rated outstanding by federal regulators on its community reinvestment efforts, Liberty maintains a longstanding commitment to superior personal service and unparalleled community involvement. For more information, visit <u>www.liberty-bank.com</u>.

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Source: Intuit Inc.