

January 18, 2012



Intuit Issues Statement on SOPA and PIPA Legislation

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- [Intuit Inc.](#) (NASDAQ:INTU) today issued the following statement regarding two bills before Congress, known as the Protect IP Act, or PIPA, in the Senate and the Stop Online Piracy Act, or SOPA, in the House.

Intuit has not previously taken a public position on SOPA or PIPA. However, Intuit believes user-generated content is a critical component of Internet freedom and the ability for innovation to thrive in the digital economy. Any legislation to combat software and content piracy and counterfeiting, which are also important, must carefully avoid unintended adverse consequences for user-generated content and other critical Internet policy issues. Intuit is concerned that the primary legislation currently in the Senate and House do not ensure this balanced outcome. We appreciate the willingness of the legislative sponsors to engage in a dialogue about their bills, and hope this will lead to balanced legislation. Today's copyright and content industries and evolving online hosting platforms are both critical to drive continued innovation in the American and other economies across the world.

About Intuit

Intuit Inc. is a leading provider of business and financial management solutions for small and medium-sized businesses; consumers, accounting professionals and financial institutions. Its flagship products and services, including QuickBooks®, TurboTax® and Quicken®, simplify small business management including payment and payroll processing, tax preparation and filing, and personal finance. Lacerte® and ProSeries® are Intuit's leading tax preparation offerings for professional accountants. Intuit Financial Services helps banks and credit unions grow by providing on-demand solutions and services that make it easier for consumers and businesses to manage their money.

Founded in 1983, Intuit had annual revenue of \$3.9 billion in its fiscal year 2011. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at www.intuit.com.

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