

December 10, 2009



CORRECTING and REPLACING Quicken's Updated Microsoft Money Converter Lets More People Save and Do More With Their Money

First Update From Intuit's New Personal Finance Group Further Enhances User Interface, Eases Set-Up, Improves Aggregation and Categorization; Reflects Influence of Newly Acquired Mint.com

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Please replace the release with the following corrected version due to multiple revisions.

The corrected release reads:

QUICKEN'S UPDATED MICROSOFT MONEY CONVERTER LETS MORE PEOPLE SAVE AND DO MORE WITH THEIR MONEY

First Update From Intuit's New Personal Finance Group Further Enhances User Interface, Eases Set-Up, Improves Aggregation and Categorization; Reflects Influence of Newly Acquired Mint.com

Quicken 2010(R) for Windows(R) today announced updates to its new Microsoft Money Converter, giving thousands of former Microsoft Money users the ability to easily transfer their financial history and management preferences to help them save and do more with their money. This update is the first product release since [Intuit Inc.](#) (Nasdaq:INTU) acquired Mint.com and appointed its founder Aaron Patzer Vice President and General Manager of Personal Finance, and further enhances product improvements that have already made the latest Quicken release so popular.

"I spent eight years as a Quicken customer -- then three as a direct competitor - and this is definitely the best Quicken in years," said Patzer. "It's faster to setup, has a better user interface, and more automation - in part due to inspiration from Mint.com. For consumers looking to replace the now discontinued Microsoft Money, Quicken provides all the powerful investment, budgeting, and reporting functionality they need, while preserving the transaction history they may have built up in Money."

Intuit's Personal Finance Group makes Quicken and Mint.com from Quicken, the best personal financial management products no matter how people like to manage their money or where they are in their financial life. Whether managing money online, from the desktop, or on a mobile device, Quicken and Mint.com help people save and do more with their money. Internal data reveals using [personal financial software](#) like Quicken can help people save about \$150 a year in costly fees.

"Quicken has always been the best product for people who want to keep highly detailed records, particularly around investments or tax-lot accounting," said Patzer. "Quicken 2010 is also easier to use and navigate. As always, Quicken 2010 is powerful and accurate, offering Morning Star research, timely quotes, funds transfer between accounts, and integrated bill-pay capabilities."

Key Improvements take cues from the Internet and Respond to User Feedback

- Quicker Sign-Up: The latest version of Quicken has shortened the sign-up process by approximately two-thirds, to ten screens
- Supports More Financial Institutions: The Quicken desktop product connects to more financial institutions, automatically importing transactional data across users' accounts
- Improved Aggregation and Categorization: Dramatically improved aggregation and categorization platforms automate more of the work, making Quicken easier to use - and will continue to get better with proprietary Mint.com technology as a result of the acquisition

This release update is the first example of the future of the Intuit Personal Finance Group, pulling the best of both Quicken and Mint.com into each product -online, on the desktop, and on mobile devices.

Pricing and Availability

The Quicken 2010 product line includes:

- Quicken Starter Edition (\$29.99) - For consumers who want to get handle on their money so they avoid missing bills and incurring costly fees.
- Quicken Deluxe (\$59.99) - For those who want to save more; helps create custom savings plans.
- Quicken Premier (\$89.99) - For investors and those who manage investments and plan ahead for tax time.
- Quicken Home & Business (\$99.99) - For those who manage both home and business expenses.

Quicken 2010 is available for purchase or download directly from Intuit at the redesigned www.quicken.com and at retailers.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R), simplify small business management and payroll processing, [personal finance](#), and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation offerings for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$3.2 billion in its fiscal year 2009. The company has approximately 7,800 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at

www.intuit.com.

Source: Intuit Inc.