

Money See, Money Due

Intuit Introduces New App for iPhone and iPod Touch; Converts Business Appointments into Payments

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- <u>Intuit Inc</u>. (Nasdaq:INTU) has launched <u>MoneyDue</u>, a free app that turns business appointments into payment reminders on iPhone and iPod Touch devices.

The new app from Intuit PaymentNetwork uses the calendar feature on the iPhone or iPod Touch to convert calendar appointments into payment reminders, and gives small business owners the ability to see payments owed and payments received through their calendar appointments.

"One of the biggest problems facing small businesses – contractors, freelancers and tutors – is that they don't get paid fast enough," said Yumi Clark, a director for the Intuit PaymentNetwork. "MoneyDue allows users to turn time into money by reminding customers to pay when services are due. The app helps busy small business owners professionally manage money flow from their smartphone."

Tracks Payments, Sends Bills

The MoneyDue app can:

- **Track Payments**: MoneyDue gets small business owners up and running in the time they would spend at a stop light. The app, which downloads in about a minute, gives users the ability to track payments owed and payments received, all through the calendar feature on iPhone or iPod Touch.
- **Send E-bills**: Small business owners who wish to add an e-bill to a calendar appointment can create a free account through the Intuit PaymentNetwork. This gives users the ability to add an online payment link to calendar appointments.

MoneyDue users who want to take e-bills to the next level can create an online payment link using the Intuit PaymentNetwork. The Intuit PaymentNetwork is a cost-effective and fast way for small businesses to get paid for only 50 cents per bank transaction. The protected online service lets small business owners quickly and efficiently send invoices with a payment link. When used with MoneyDue, this creates a seamless transition to help small business owners get paid on time.

Pricing and Availability

The MoneyDue App is available for free from the <u>App Store</u> on iPhone and iPod Touch or at <u>www.itunes.com/appstore</u>.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks®, Quicken® and TurboTax®, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries® and Lacerte®® are Intuit's leading tax preparation offerings for professional accountants. Intuit Financial Services helps banks and credit unions grow by offering innovative online and mobile banking solutions that make it easier for consumers and businesses to manage their money.

Founded in 1983, Intuit had annual revenue of \$3.9 billion in its fiscal year 2011. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at www.intuit.com.

Further Information:

Connect with us at: http://www.facebook.com/IntuitPaymentNetwork and on our blog at: http://ipnteam.wordpress.com/.

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