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Intuit QuickBooks Announces Strategic Alliance with BDO USA, LLP for Providing Small Business Online Accounting Services

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Intuit (Nasdaq: INTU) QuickBooks, a global leader in cloud accounting, with more than 1.25 million subscribers worldwide, today announced a strategic alliance with BDO USA, LLP, one of the nation's leading accounting and consulting firms. Under the alliance, BDO will use Intuit QuickBooks as a technology partner to provide online accounting services to its small business clients.

"Like us, BDO is focused on helping small businesses adopt today's online technologies and streamline processes to fuel their success," said Jim McGinnis, vice president and leader of Intuit's Accountant Segment. "We look forward to working with BDO to move their small business clients online and help build their planned online accounting platform offering."

BDO is expected to launch a new cloud business management solution for clients later this fall. As part of the small business component of the new online offering, BDO will partner with QuickBooks to offer clients online tools and processes to help them better manage their accounting. This includes several preferred, integrated apps that work with QuickBooks, including TSheets, Expensify and Qvinci.

"Small businesses are already very familiar with QuickBooks and that made QuickBooks Online the clear choice for us to use with our emerging clients," said Kelly Johnson, Partner and National Practice Leader for Business Services & Outsourcing at BDO USA. "We look forward to working with the Intuit team in converting thousands of our existing clients to QuickBooks Online and providing clients with an enhanced experience in accessing and leveraging their financial data."

About Intuit Inc.

Intuit Inc. creates business and financial management solutions that simplify the business of life for small businesses, consumers and accounting professionals.

Its flagship products and services include QuickBooks® and TurboTax®, which make it easier to manage small businesses and tax preparation and filing. Mint.com provides a fresh, easy and intelligent way for people to manage their money, while Intuit's ProConnect brand portfolio includes ProSeries® and Lacerte®, the company's leading tax preparation offerings for professional accountants.

Founded in 1983, Intuit had revenue of $4.2 billion in its fiscal year 2015. The company has approximately 7,700 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at www.intuit.com.

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