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Intuit Accelerates Commitment to Reaching Carbon Reduction and Renewable Electricity Targets

Joins growing movement for corporate action on climate change

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Intuit Inc. (Nasdaq: INTU), makers of TurboTax, QuickBooks and Mint, today announced it has earned validation for its core sustainability targets from the Science Based Targets initiative (SBTi). SBTi, a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), independently assesses and validates corporate emissions reduction targets against the latest climate science. Along with 200+ other companies that have verified their goals with SBTi, Intuit has joined a global movement for corporate climate action.

Intuit is on track to surpass three core sustainability goals—achieving 100% renewable electricity, reducing its carbon footprint of its facilities by 80%, and reducing total operational footprint by 50%—more than three times faster than originally projected when the company set its goals in 2016.

“Intuit’s mission is to power prosperity around the world. Delivering on that mission means leaving the world a better place than we found it,” said Eileen Fagan, head of Corporate Responsibility at Intuit. “We take pride in being stewards of the environment and champions of sustainability. Our bold goals reflect Intuit’s ongoing commitment to living out our mission.”

Innovation and design methodologies, woven into Intuit’s culture, have been a driving force behind Intuit’s ability to drive impact beyond its own operations, including its supply chain and customers. Intuit’s sustainability programs include:

- **Purely Green:** In 2018, Intuit introduced the Purely Green program, a partnership between Just Energy, RPD Energy and Intuit that enables Intuit to share its corporate wind power procurement in Texas with small business and residential customers at a discounted price.
- **Offsetting Employee Business Travel:** Through select travel partners, Intuit reduces the negative impact of carbon emissions during business travel. Measuring and offsetting carbon emissions from employee travel is considered a reduction of Scope 3 emissions, which include indirect emissions such as business travel, employee commute, supply chain and customers.
- **Project Drawdown:** Since 2015, Intuit has committed to becoming carbon neutral by purchasing carbon offsets to mitigate all of its direct and indirect greenhouse gas emissions. Intuit has partnered with Project Drawdown to support carbon offset projects that focus on not only preserving habitats that are environmentally sensitive,

but also create an impact through small business growth, female entrepreneurship and community-based conservation.

“When we look at how our partners are leveraging our data and impact projections, Intuit comes out on top,” said Dr. Jonathan Foley, Executive Director of Project Drawdown. “We are working together to combat the most pressing planetary needs, and Intuit has realized the sweet spot of reducing its carbon footprint while staying true to its mission of investing in small businesses and entrepreneurs.”

For more information about Intuit’s corporate responsibility and sustainability initiatives, download its 2018 corporate responsibility report.

About Intuit

Intuit’s mission is to Power Prosperity Around the World. Our global products and platforms, including TurboTax, QuickBooks, Mint and Turbo, are designed to empower consumers, self-employed and small businesses to improve their financial lives, finding them more money with the least amount of work, while giving them complete confidence in their actions and decisions. Our innovative ecosystem of financial management solutions serves approximately 50 million customers worldwide, unleashing the power of many for the prosperity of one. Please visit us for the latest news and in-depth information about Intuit and its brands and find us on social.

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