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# How Small Businesses Can Avoid America's \$58 Billion Tax Problem

## Intuit Online Payroll Lowers Price; Helps Firms Avoid Payroll Penalties

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)--

American small businesses are behind on their payroll taxes - to the tune of about \$58 billion. That's the amount that an estimated 1.6 million small businesses owe in unpaid federal payroll taxes and penalties, according to the most recent government report.

To help small businesses accurately run their payroll - and avoid costly mistakes and penalties - Intuit Inc. (Nasdaq:INTU) is offering its Online Payroll service for \$9.95 a month for a limited time to new users. Those signing up for the service will also receive a free 90-day trial, letting them run their payroll for less than \$100 for a full year. That's a 66 percent savings over the regular \$29.95 per month fee, and less expensive than alternative online tools.

"I wish I'd found Intuit Online Payroll 13 years ago," said Laurie McNeely, manager of Grimes Credit Union in Urbana, Ohio. "It's so much easier than doing payroll by hand and saves me so much time. I have much less worry and stress. It frees me up to do other things."

### Managing Payroll Quickly, Easily, Confidently

Intuit Online Payroll, an alternative to the often error-prone manual methods many small businesses use to pay their employees, is designed to help small businesses quickly, easily and confidently set up and manage payroll. The service builds on Intuit's lineup of leading payroll solutions currently used by more than 1 million small businesses.

"More than 1 million small businesses already use Intuit Payroll solutions to pay more than 15 million employees," said Cameron Schmidt, vice president of Intuit's payroll division. "We've reduced the price of Intuit Online Payroll for a limited time to help even more small businesses benefit from getting their payroll under control. We want to help them with the hard stuff so they can focus on their real passion - running their business."

### Free Information to Help Manage Payroll

Intuit Payroll also has a variety of free resources to help small business owners understand the payroll process. They include:

- Payroll Video Tutorial: Shows how to easily set up and run payroll online. Available at [www.intuitonlinepayroll.com/video](http://www.intuitonlinepayroll.com/video).
- Business Owner's Guide to Hiring and Paying Employees:

Provides all the information an employer needs when hiring employees - including government requirements - in easy-to-understand language.

- Intuit QuickBooks Payroll Year-End Center: Helps small business owners perform the most common payroll tasks that they and their accountants may need to complete to help ensure a smooth year-end transition.

#### Pricing and Availability

Intuit Online Payroll is available for a limited time at \$9.95 per month, starting with a free, three-month trial. This offer is 66 percent below the regular monthly price of \$29.95. There is no penalty for canceling. More information on this offer is available at [www.intuitonlinepayroll.com](http://www.intuitonlinepayroll.com).

#### About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$3.1 billion in its fiscal year 2008. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at [www.intuit.com](http://www.intuit.com).

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