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Intuit Announces New Chief Technology Officer

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)--

Intuit Inc. (Nasdaq:INTU) today announced that Per-Kristian (Kris) Halvorsen has been promoted to senior vice president and chief technology officer.

Halvorsen, 55, who has served as acting chief technology officer since September 2006, will continue to build Intuit's growing technical community and focus on expanding the company's technical expertise. He will lead Intuit's technology strategy and will continue to partner with Intuit's business and functional units as well as external companies to introduce innovative new offerings that solve important customer problems and create customer delight.

"Kris has a strong track record of innovation and applying technologies that win in the marketplace. I'm looking forward to his continued leadership in customer- and technology-driven innovation," said Steve Bennett, Intuit's president and chief executive officer. "With this promotion, Kris's role expands to apply his broad skills in driving engineering teams to help our businesses accelerate the adoption of new technologies to drive faster growth."

A renowned scientist and research and development leader, Halvorsen has more than 25 years in the information technology industry. His background, starting as a scientist and professor, spans positions in academics - where he spent time as a professor and research scientist - to several years leading research at Xerox PARC and HP Labs. Halvorsen, a Ph.D. from the University of Texas, also pursued post-graduate work at MIT and executive education at the Harvard Business School. He currently serves on boards of both companies and academic institutions specializing in technology.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses, consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants.

Founded in 1983, Intuit had annual revenue of \$2.3 billion in its fiscal year 2006. The company has nearly 7,500 employees with major offices in 13 states across the United States, and offices in Canada and the United Kingdom. More information can be found at www.intuit.com.

Source: Intuit Inc.