

INTUIT



turbotax



credit karma



quickbooks



mailchimp

# Fact Sheet

August 21, 2025

# Financial summary – FY'25 view

Financial Summary		FY'23					FY'24					FY'25				
(\$ millions, except per share data)		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
<b>Global Business Solutions</b>		\$1,988	\$1,897	\$2,021	\$2,132	\$8,038	\$2,344	\$2,245	\$2,387	\$2,557	\$9,533	\$2,544	\$2,671	\$2,849	\$3,013	\$11,077
% change YOY		38%	20%	21%	21%	24%	18%	18%	18%	20%	19%	9%	19%	19%	18%	16%
<b>Consumer</b>		\$150	\$516	\$3,341	\$128	\$4,135	\$187	\$492	\$3,653	\$113	\$4,445	\$176	\$509	\$4,048	\$137	\$4,870
% change YOY		25%	26%	3%	(12%)	6%	25%	(5%)	9%	(12%)	7%	(6%)	3%	11%	21%	10%
<b>Credit Karma</b>		\$425	\$375	\$410	\$424	\$1,634	\$405	\$375	\$443	\$485	\$1,708	\$524	\$511	\$579	\$649	\$2,263
% change YOY		2%	(16%)	(12%)	(11%)	(9%)	(5%)	0%	8%	14%	5%	29%	36%	31%	34%	32%
<b>ProTax</b>		\$34	\$253	\$246	\$28	\$561	\$42	\$274	\$254	\$29	\$599	\$39	\$272	\$278	\$32	\$621
% change YOY		31%	7%	(5%)	12%	3%	24%	8%	3%	4%	7%	(7%)	(1%)	9%	10%	4%
<b>Total Revenue</b>		<b>\$2,597</b>	<b>\$3,041</b>	<b>\$6,018</b>	<b>\$2,712</b>	<b>\$14,368</b>	<b>\$2,978</b>	<b>\$3,386</b>	<b>\$6,737</b>	<b>\$3,184</b>	<b>\$16,285</b>	<b>\$3,283</b>	<b>\$3,963</b>	<b>\$7,754</b>	<b>\$3,831</b>	<b>\$18,831</b>
% change YOY		<b>29%</b>	<b>14%</b>	<b>7%</b>	<b>12%</b>	<b>13%</b>	<b>15%</b>	<b>11%</b>	<b>12%</b>	<b>17%</b>	<b>13%</b>	<b>10%</b>	<b>17%</b>	<b>15%</b>	<b>20%</b>	<b>16%</b>
GAAP Operating Income (Loss)		\$76	\$270	\$2,778	\$17	\$3,141	\$307	\$369	\$3,105	(\$151)	\$3,630	\$271	\$593	\$3,720	\$339	\$4,923
Non-GAAP Operating Income <sup>[A]</sup>		\$662	\$856	\$3,358	\$627	\$5,503	\$960	\$1,000	\$3,712	\$730	\$6,402	\$953	\$1,260	\$4,343	\$1,016	\$7,572
Non-GAAP Operating Margin % <sup>[A]</sup>		25.5%	28.2%	55.8%	23.1%	38.3%	32.2%	29.5%	55.1%	22.9%	39.3%	29.0%	31.8%	56.0%	26.5%	40.2%
Interest Expense		(\$49)	(\$65)	(\$66)	(\$68)	(\$248)	(\$65)	(\$57)	(\$60)	(\$60)	(\$242)	(\$60)	(\$60)	(\$68)	(\$59)	(\$247)
Interest and Other Income		\$5	\$23	\$22	\$46	\$96	\$22	\$42	\$27	\$71	\$162	\$2	\$38	\$32	\$86	\$158
GAAP Share-Based Compensation Expense		\$422	\$423	\$419	\$448	\$1,712	\$495	\$475	\$451	\$519	\$1,940	\$511	\$498	\$469	\$490	\$1,968
GAAP Share-Based Compensation Expense per Share		(\$1.87)	(\$1.10)	(\$1.13)	\$27.41	(\$4.82)	(\$1.60)	(\$1.67)	(\$1.23)	(\$0.26)	(\$5.70)	(\$1.67)	(\$1.45)	(\$1.27)	(\$1.81)	(\$5.57)
<b>GAAP Diluted EPS</b>		<b>\$0.14</b>	<b>\$0.60</b>	<b>\$7.38</b>	<b>\$0.32</b>	<b>\$8.42</b>	<b>\$0.85</b>	<b>\$1.25</b>	<b>\$8.42</b>	<b>(\$0.07)</b>	<b>\$10.43</b>	<b>\$0.70</b>	<b>\$1.67</b>	<b>\$10.02</b>	<b>\$1.35</b>	<b>\$13.67</b>
<b>Non-GAAP Diluted EPS<sup>[A] [B]</sup></b>		<b>\$1.66</b>	<b>\$2.20</b>	<b>\$8.92</b>	<b>\$1.65</b>	<b>\$14.40</b>	<b>\$2.47</b>	<b>\$2.63</b>	<b>\$9.88</b>	<b>\$1.99</b>	<b>\$16.94</b>	<b>\$2.50</b>	<b>\$3.32</b>	<b>\$11.65</b>	<b>\$2.75</b>	<b>\$20.15</b>
GAAP Diluted EPS (YTD)		\$0.14	\$0.73	\$8.11	\$8.42	\$8.42	\$0.85	\$2.10	\$10.51	\$10.43	\$10.43	\$0.70	\$2.36	\$12.33	\$13.67	\$13.67
Non-GAAP Diluted EPS (YTD) <sup>[A] [B]</sup>		\$1.66	\$3.85	\$12.76	\$14.40	\$14.40	\$2.47	\$5.10	\$14.96	\$16.94	\$16.94	\$2.50	\$5.82	\$17.41	\$20.15	\$20.15
Basic Share Count		281	281	281	280	281	280	280	280	280	280	280	280	280	279	280
Diluted Share Count		284	282	283	283	283	283	284	284	283	284	283	283	282	282	283
GAAP Tax Rate		-26%	26%	23%	1830%	20%	9%	0%	22%	86%	17%	8%	17%	23%	-4%	20%
Non-GAAP Tax Rate		24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%
Capital Expenditures						\$260					\$250					\$124

# Financial summary – revised view

Financial Summary		FY'23					FY'24					FY'25					Guidance <sup>(C)</sup>	
(\$ millions, except per share data)		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1 FY'26	FY'26
<b>Global Business Solutions</b>		\$1,988	\$1,897	\$2,021	\$2,132	\$8,038	\$2,344	\$2,245	\$2,387	\$2,557	\$9,533	\$2,544	\$2,671	\$2,849	\$3,013	\$11,077	\$12,633 - \$12,742	
% change YOY		38%	20%	21%	21%	24%	18%	18%	20%	20%	19%	9%	19%	18%	16%		14% - 15%	
TurboTax		\$156	\$523	\$3,361	\$138	\$4,178	\$196	\$502	\$3,684	\$126	\$4,508	\$187	\$520	\$4,078	\$148	\$4,933	\$5,305 - \$5,330	
% change YOY							26%	(4%)	10%	(9%)	8%	(5%)	4%	11%	17%	9%	8%	
Credit Karma		\$419	\$368	\$390	\$414	\$1,591	\$396	\$365	\$412	\$472	\$1,645	\$513	\$500	\$549	\$638	\$2,200	\$2,423 - \$2,475	
% change YOY							(5%)	(1%)	6%	14%	3%	30%	37%	33%	35%	34%	10% - 13%	
ProTax		\$34	\$253	\$246	\$28	\$561	\$42	\$274	\$254	\$29	\$599	\$39	\$272	\$278	\$32	\$621	\$636 - \$639	
% change YOY		31%	7%	(5%)	12%	3%	24%	8%	3%	4%	7%	(7%)	(1%)	9%	10%	4%	2% - 3%	
<b>Consumer</b>		\$609	\$1,144	\$3,997	\$580	\$6,330	\$634	\$1,141	\$4,350	\$627	\$6,752	\$739	\$1,292	\$4,905	\$818	\$7,754	\$8,364 - \$8,444	
% change YOY							4%	(0%)	9%	8%	7%	17%	13%	13%	30%	15%	8% - 9%	
<b>Total Revenue</b>		<b>\$2,597</b>	<b>\$3,041</b>	<b>\$6,018</b>	<b>\$2,712</b>	<b>\$14,368</b>	<b>\$2,978</b>	<b>\$3,386</b>	<b>\$6,737</b>	<b>\$3,184</b>	<b>\$16,285</b>	<b>\$3,283</b>	<b>\$3,963</b>	<b>\$7,754</b>	<b>\$3,831</b>	<b>\$18,831</b>	<b>\$3,744 - \$3,776</b>	<b>\$20,997 - \$21,186</b>
% change YOY		<b>29%</b>	<b>14%</b>	<b>7%</b>	<b>12%</b>	<b>13%</b>	<b>15%</b>	<b>11%</b>	<b>12%</b>	<b>17%</b>	<b>13%</b>	<b>10%</b>	<b>17%</b>	<b>15%</b>	<b>20%</b>	<b>16%</b>	<b>14% - 15%</b>	<b>12% - 13%</b>
GAAP Operating Income (Loss)		\$76	\$270	\$2,778	\$17	\$3,141	\$307	\$369	\$3,105	(\$151)	\$3,630	\$271	\$593	\$3,720	\$339	\$4,923	\$440 - \$460	
Non-GAAP Operating Income <sup>(A)</sup>		\$662	\$856	\$3,358	\$627	\$5,503	\$960	\$1,000	\$3,712	\$730	\$6,402	\$953	\$1,260	\$4,343	\$1,016	\$7,572	\$1,159 - \$1,179	
Non-GAAP Operating Margin % <sup>(A)</sup>		25.5%	28.2%	55.8%	23.1%	38.3%	32.2%	29.5%	55.1%	22.9%	39.3%	29.0%	31.8%	56.0%	26.5%	40.2%	\$8,611 - \$8,688	
Interest Expense		(\$49)	(\$65)	(\$66)	(\$68)	(\$248)	(\$65)	(\$57)	(\$60)	(\$60)	(\$242)	(\$60)	(\$60)	(\$68)	(\$59)	(\$247)		
Interest and Other Income		\$5	\$23	\$22	\$46	\$96	\$22	\$42	\$27	\$71	\$162	\$2	\$38	\$32	\$86	\$158		
GAAP Share-Based Compensation Expense		\$422	\$423	\$419	\$448	\$1,712	\$495	\$475	\$451	\$519	\$1,940	\$511	\$498	\$469	\$490	\$1,968		
GAAP Share-Based Compensation Expense per Share		(\$1.87)	(\$1.10)	(\$1.13)	\$27.41	(\$4.82)	(\$1.60)	(\$1.67)	(\$1.23)	(\$0.26)	(\$5.70)	(\$1.67)	(\$1.45)	(\$1.27)	(\$1.81)	(\$5.57)		
<b>GAAP Diluted EPS</b>		<b>\$0.14</b>	<b>\$0.60</b>	<b>\$7.38</b>	<b>\$0.32</b>	<b>\$8.42</b>	<b>\$0.85</b>	<b>\$1.25</b>	<b>\$8.42</b>	<b>(\$0.07)</b>	<b>\$10.43</b>	<b>\$0.70</b>	<b>\$1.67</b>	<b>\$10.02</b>	<b>\$1.35</b>	<b>\$13.67</b>	<b>\$1.19 - \$1.26</b>	<b>\$15.49 - \$15.69</b>
Non-GAAP Diluted EPS <sup>(A)</sup> <sup>(B)</sup>		<b>\$1.66</b>	<b>\$2.20</b>	<b>\$8.92</b>	<b>\$1.65</b>	<b>\$14.40</b>	<b>\$2.47</b>	<b>\$2.63</b>	<b>\$9.88</b>	<b>\$1.99</b>	<b>\$16.94</b>	<b>\$2.50</b>	<b>\$3.32</b>	<b>\$11.65</b>	<b>\$2.75</b>	<b>\$20.15</b>	<b>\$3.05 - \$3.12</b>	<b>\$22.98 - \$23.18</b>
GAAP Diluted EPS (YTD)		\$0.14	\$0.73	\$8.11	\$8.42	\$8.42	\$0.85	\$2.10	\$10.51	\$10.43	\$10.43	\$0.70	\$2.36	\$12.33	\$13.67	\$13.67		
Non-GAAP Diluted EPS (YTD) <sup>(A)</sup> <sup>(B)</sup>		\$1.66	\$3.85	\$12.76	\$14.40	\$14.40	\$2.47	\$5.10	\$14.96	\$16.94	\$16.94	\$2.50	\$5.82	\$17.41	\$20.15	\$20.15		
Basic Share Count		281	281	281	280	281	280	280	280	280	280	280	280	280	279	280	~279	
Diluted Share Count		284	282	283	283	283	283	284	284	283	284	283	283	282	282	283	~282	
GAAP Tax Rate		-26%	26%	23%	1830%	20%	9%	0%	22%	86%	17%	8%	17%	23%	-4%	20%	23%	
Non-GAAP Tax Rate		24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	
Capital Expenditures						\$260					\$250					\$124	\$280	

Segment revenue has been revised for FY'23, FY'24, and FY'25 to conform with segment reporting changes. Historical Consumer is now called TurboTax and TurboTax now includes Credit Karma Money, which has been moved from Credit Karma. Consumer revenue now includes TurboTax, Credit Karma, and ProTax.

# Segment revenue summary – FY'25 view

Segment Revenue - FY'25 View																
(\$ millions)	FY'23 <sup>[E]</sup>					FY'24 <sup>[E]</sup>					FY'25 <sup>[E]</sup>					FY
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	
QuickBooks Online Accounting	\$ 668	\$ 696	\$ 723	\$ 762	\$ 2,849	\$ 798	\$ 826	\$ 860	\$ 895	\$ 3,379	\$ 965	\$ 1,008	\$ 1,044	\$ 1,103	\$ 4,120	
Online Services	\$ 681	\$ 695	\$ 745	\$ 789	\$ 2,910	\$ 820	\$ 862	\$ 894	\$ 937	\$ 3,513	\$ 978	\$ 1,030	\$ 1,059	\$ 1,115	\$ 4,182	
<b>Total Online Ecosystem</b>	<b>\$ 1,349</b>	<b>\$ 1,391</b>	<b>\$ 1,468</b>	<b>\$ 1,551</b>	<b>\$ 5,759</b>	<b>\$ 1,618</b>	<b>\$ 1,688</b>	<b>\$ 1,754</b>	<b>\$ 1,832</b>	<b>\$ 6,892</b>	<b>\$ 1,943</b>	<b>\$ 2,038</b>	<b>\$ 2,103</b>	<b>\$ 2,218</b>	<b>\$ 8,302</b>	
QuickBooks Desktop Accounting	\$ 375	\$ 228	\$ 292	\$ 316	\$ 1,211	\$ 467	\$ 291	\$ 363	\$ 454	\$ 1,575	\$ 329	\$ 355	\$ 476	\$ 512	\$ 1,672	
Desktop Services and Supplies	\$ 264	\$ 278	\$ 261	\$ 265	\$ 1,068	\$ 259	\$ 266	\$ 270	\$ 271	\$ 1,066	\$ 272	\$ 278	\$ 270	\$ 283	\$ 1,103	
<b>Total Desktop Ecosystem</b>	<b>\$ 639</b>	<b>\$ 506</b>	<b>\$ 553</b>	<b>\$ 581</b>	<b>\$ 2,279</b>	<b>\$ 726</b>	<b>\$ 557</b>	<b>\$ 633</b>	<b>\$ 725</b>	<b>\$ 2,641</b>	<b>\$ 601</b>	<b>\$ 633</b>	<b>\$ 746</b>	<b>\$ 795</b>	<b>\$ 2,775</b>	
<b>Global Business Solutions</b>	<b>\$ 1,988</b>	<b>\$ 1,897</b>	<b>\$ 2,021</b>	<b>\$ 2,132</b>	<b>\$ 8,038</b>	<b>\$ 2,344</b>	<b>\$ 2,245</b>	<b>\$ 2,387</b>	<b>\$ 2,557</b>	<b>\$ 9,533</b>	<b>\$ 2,544</b>	<b>\$ 2,671</b>	<b>\$ 2,849</b>	<b>\$ 3,013</b>	<b>\$ 11,077</b>	
<b>Consumer</b>	<b>\$ 150</b>	<b>\$ 516</b>	<b>\$ 3,341</b>	<b>\$ 128</b>	<b>\$ 4,135</b>	<b>\$ 187</b>	<b>\$ 492</b>	<b>\$ 3,653</b>	<b>\$ 113</b>	<b>\$ 4,445</b>	<b>\$ 176</b>	<b>\$ 509</b>	<b>\$ 4,048</b>	<b>\$ 137</b>	<b>\$ 4,870</b>	
<b>Credit Karma</b>	<b>\$ 425</b>	<b>\$ 375</b>	<b>\$ 410</b>	<b>\$ 424</b>	<b>\$ 1,634</b>	<b>\$ 405</b>	<b>\$ 375</b>	<b>\$ 443</b>	<b>\$ 485</b>	<b>\$ 1,708</b>	<b>\$ 524</b>	<b>\$ 511</b>	<b>\$ 579</b>	<b>\$ 649</b>	<b>\$ 2,263</b>	
<b>ProTax</b>	<b>\$ 34</b>	<b>\$ 253</b>	<b>\$ 246</b>	<b>\$ 28</b>	<b>\$ 561</b>	<b>\$ 42</b>	<b>\$ 274</b>	<b>\$ 254</b>	<b>\$ 29</b>	<b>\$ 599</b>	<b>\$ 39</b>	<b>\$ 272</b>	<b>\$ 278</b>	<b>\$ 32</b>	<b>\$ 621</b>	
<b>Total Segment Revenue</b>	<b>\$ 2,597</b>	<b>\$ 3,041</b>	<b>\$ 6,018</b>	<b>\$ 2,712</b>	<b>\$ 14,368</b>	<b>\$ 2,978</b>	<b>\$ 3,386</b>	<b>\$ 6,737</b>	<b>\$ 3,184</b>	<b>\$ 16,285</b>	<b>\$ 3,283</b>	<b>\$ 3,963</b>	<b>\$ 7,754</b>	<b>\$ 3,831</b>	<b>\$ 18,831</b>	

  

Platform Revenue																
(\$ millions)	FY'23					FY'24					FY'25					FY
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	
Global Business Solutions Online Ecosystem					\$ 5,759					\$ 6,892					\$ 8,302	
TurboTax Online					\$ 3,622					\$ 3,920					\$ 4,337	
Credit Karma					\$ 1,634					\$ 1,708					\$ 2,263	
<b>Combined Platform Revenue</b>					<b>\$ 11,015</b>					<b>\$ 12,520</b>					<b>\$ 14,902</b>	

# Segment revenue summary – revised view

Segment Revenue		FY'23 <sup>(1)</sup>					FY'24 <sup>(1)</sup>					FY'25 <sup>(1)</sup>				
(\$ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	
QuickBooks Online Accounting	\$ 668	\$ 696	\$ 723	\$ 762	\$ 2,849	\$ 798	\$ 826	\$ 860	\$ 895	\$ 3,379	\$ 965	\$ 1,008	\$ 1,044	\$ 1,103	\$ 4,120	
Online Services	\$ 681	\$ 695	\$ 745	\$ 789	\$ 2,910	\$ 820	\$ 862	\$ 894	\$ 937	\$ 3,513	\$ 978	\$ 1,030	\$ 1,059	\$ 1,115	\$ 4,182	
Total Online Ecosystem	\$ 1,349	\$ 1,391	\$ 1,468	\$ 1,551	\$ 5,759	\$ 1,618	\$ 1,688	\$ 1,754	\$ 1,832	\$ 6,892	\$ 1,943	\$ 2,038	\$ 2,103	\$ 2,218	\$ 8,302	
QuickBooks Desktop Accounting	\$ 375	\$ 228	\$ 292	\$ 316	\$ 1,211	\$ 467	\$ 291	\$ 363	\$ 454	\$ 1,575	\$ 329	\$ 355	\$ 476	\$ 512	\$ 1,672	
Desktop Services and Supplies	\$ 264	\$ 278	\$ 261	\$ 265	\$ 1,068	\$ 259	\$ 266	\$ 270	\$ 271	\$ 1,066	\$ 272	\$ 278	\$ 270	\$ 283	\$ 1,103	
Total Desktop Ecosystem	\$ 639	\$ 506	\$ 553	\$ 581	\$ 2,279	\$ 726	\$ 557	\$ 633	\$ 725	\$ 2,641	\$ 601	\$ 633	\$ 746	\$ 795	\$ 2,775	
Global Business Solutions	\$ 1,988	\$ 1,897	\$ 2,021	\$ 2,132	\$ 8,038	\$ 2,344	\$ 2,245	\$ 2,387	\$ 2,557	\$ 9,533	\$ 2,544	\$ 2,671	\$ 2,849	\$ 3,013	\$ 11,077	
TurboTax	\$ 156	\$ 523	\$ 3,361	\$ 138	\$ 4,178	\$ 196	\$ 502	\$ 3,684	\$ 126	\$ 4,508	\$ 187	\$ 520	\$ 4,078	\$ 148	\$ 4,933	
Credit Karma	\$ 419	\$ 368	\$ 390	\$ 414	\$ 1,591	\$ 396	\$ 365	\$ 412	\$ 472	\$ 1,645	\$ 513	\$ 500	\$ 549	\$ 638	\$ 2,200	
ProTax	\$ 34	\$ 253	\$ 246	\$ 28	\$ 561	\$ 42	\$ 274	\$ 254	\$ 29	\$ 599	\$ 39	\$ 272	\$ 278	\$ 32	\$ 621	
Consumer	\$ 609	\$ 1,144	\$ 3,997	\$ 580	\$ 6,330	\$ 634	\$ 1,141	\$ 4,350	\$ 627	\$ 6,752	\$ 739	\$ 1,292	\$ 4,905	\$ 818	\$ 7,754	
Total Segment Revenue	\$ 2,597	\$ 3,041	\$ 6,018	\$ 2,712	\$ 14,368	\$ 2,978	\$ 3,386	\$ 6,737	\$ 3,184	\$ 16,285	\$ 3,283	\$ 3,963	\$ 7,754	\$ 3,831	\$ 18,831	

Platform Revenue		FY'23					FY'24					FY'25				
(\$ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	
Global Business Solutions Online Ecosystem					\$ 5,759					\$ 6,892					\$ 8,302	
TurboTax Online					\$ 3,665					\$ 3,983					\$ 4,400	
Credit Karma					\$ 1,591					\$ 1,645					\$ 2,200	
Combined Platform Revenue					\$ 11,015					\$ 12,520					\$ 14,902	

Segment revenue has been revised for FY'23, FY'24, and FY'25 to conform with segment reporting changes. Historical Consumer is now called TurboTax and TurboTax now includes Credit Karma Money, which has been moved from Credit Karma. Consumer revenue now includes TurboTax, Credit Karma, and ProTax.

# Segment margin summary – FY'25 view

Segment Operating Income		FY'23 <sup>[Q]</sup>					FY'24 <sup>[Q]</sup>					FY'25				
(\$ millions)		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions	\$	1,501	\$ 1,367	\$ 1,469	\$ 1,563	\$ 5,900	\$ 1,824	\$ 1,673	\$ 1,804	\$ 1,856	\$ 7,157	\$ 1,999	\$ 2,049	\$ 2,188	\$ 2,231	\$ 8,467
Consumer	\$	104	\$ 314	\$ 2,851	\$ 81	\$ 3,350	\$ 132	\$ 263	\$ 3,055	\$ 43	\$ 3,493	\$ 76	\$ 229	\$ 3,422	\$ 59	\$ 3,786
Credit Karma	\$	94	\$ 96	\$ 111	\$ 127	\$ 428	\$ 106	\$ 64	\$ 110	\$ 134	\$ 414	\$ 180	\$ 168	\$ 207	\$ 280	\$ 835
ProTax	\$	17	\$ 235	\$ 229	\$ 8	\$ 489	\$ 22	\$ 255	\$ 235	\$ 8	\$ 520	\$ 20	\$ 249	\$ 256	\$ 8	\$ 533
<b>Total Segment Operating Income</b>	<b>\$</b>	<b>1,716</b>	<b>\$ 2,012</b>	<b>\$ 4,660</b>	<b>\$ 1,779</b>	<b>\$ 10,167</b>	<b>\$ 2,084</b>	<b>\$ 2,255</b>	<b>\$ 5,204</b>	<b>\$ 2,041</b>	<b>\$ 11,584</b>	<b>\$ 2,275</b>	<b>\$ 2,695</b>	<b>\$ 6,073</b>	<b>\$ 2,578</b>	<b>\$ 13,621</b>

Segment Operating Margin		FY'23 <sup>[Q]</sup>					FY'24 <sup>[Q]</sup>					FY'25				
% of Segment Revenue		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions		76%	72%	73%	73%	73%	78%	75%	76%	73%	75%	79%	77%	77%	74%	76%
Consumer		69%	61%	85%	63%	81%	71%	53%	84%	38%	79%	43%	45%	85%	43%	78%
Credit Karma		22%	26%	27%	30%	26%	26%	17%	25%	28%	24%	34%	33%	36%	43%	37%
ProTax		50%	93%	93%	29%	87%	52%	93%	93%	28%	87%	51%	92%	92%	25%	86%
<b>Total Segment Operating Margin</b>		<b>66%</b>	<b>66%</b>	<b>77%</b>	<b>66%</b>	<b>71%</b>	<b>70%</b>	<b>67%</b>	<b>77%</b>	<b>64%</b>	<b>71%</b>	<b>69%</b>	<b>68%</b>	<b>78%</b>	<b>67%</b>	<b>72%</b>

A full recast of segment margins for FY'23, FY'24, and FY'25 will be shared at Investor Day 2025 on 9/18/25, including changes as of 8/1/25 to reflect the reorganization of certain functions between our overall platform and business segments.

# Footnotes

Numbers may not agree with the sum of the components, nor with SEC filing(s), due to immaterial rounding adjustments.

[A] These are non-GAAP financial measures. See Section "About Non-GAAP Financial Measures" and the tables B1, B2, and E of our Press Release dated August 21, 2025 for reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures and the reasons management uses each measure.

[B] The effective tax rate used to calculate non-GAAP EPS was 24% for Q1 FY'23, Q2 FY'23, Q3 FY'23, Q4 FY'23, Q1 FY'24, Q2 FY'24, Q3 FY'24, Q4 FY'24, Q1 FY'25, Q2 FY'25, Q3 FY'25, and Q4 FY'25.

[C] All of the numbers provided in the table entitled "Guidance", are forward-looking statements. Please see the accompanying section entitled "Cautions About Forward-Looking Statements" for important information to assess when evaluating these statements. Actual future results may differ materially due to a number of risks and uncertainties.

[D] On August 1, 2024, we reorganized certain technology and customer success functions in our Global Business Solutions, Consumer, and ProTax segments that support and benefit our overall platform and are managed at that level rather than at the segment level. As a result of these reorganizations, costs associated with these functions are no longer included in segment operating income and are now included in other corporate expenses. For FY'24, we reclassified expenses totaling \$1.4 billion from Global Business Solutions, \$573 million from Consumer, and \$33 million from ProTax to other corporate expenses, respectively, to conform to the current presentation. For FY'23, we reclassified expenses totaling \$1.3 billion from Global Business Solutions, \$475 million from Consumer, and \$34 million from ProTax to other corporate expenses.

[E] Segment revenue has been revised for FY'23, FY'24, and FY'25. Certain amounts related to ProAdvisor subscription revenues previously reported in our financial statements have been reclassified to conform to the current presentation.

Global Business Solutions Group Includes:

QuickBooks Online Accounting: QuickBooks Online Accounting, Intuit Enterprise Suite, QuickBooks Online Advanced, QuickBooks Live, QuickBooks Solopreneur, QuickBooks Self-Employed

Online Services: QuickBooks Payments, QuickBooks Capital, QuickBooks Bill Pay, QuickBooks Checking, Mailchimp, QuickBooks Online Payroll, QuickBooks Time

QuickBooks Desktop Accounting: QuickBooks Desktop packaged software products (Desktop Pro, Desktop for Mac, Desktop Premier, and QuickBooks Point of Sale), QuickBooks Desktop software subscriptions (QuickBooks Desktop Plus, QuickBooks Enterprise, and ProAdvisor Program)

Desktop Services and Supplies: QuickBooks Desktop Payroll (QuickBooks Basic Payroll, QuickBooks Assisted Payroll, and QuickBooks Enhanced Payroll), QuickBooks Desktop Payments, and Financial Supplies

TurboTax Includes: Do-it-yourself and assisted TurboTax products and services sold in the U.S. and Canada, OFX, and Credit Karma Money

ProTax Group Includes: Lacerte, ProSeries, and ProConnect Tax Online in the U.S., and ProFile and ProTax Online in Canada

# Cautions About Forward-Looking Statements

This fact sheet contains forward-looking statements, including forecasts of Intuit's expected growth and future financial results of Intuit and its reporting segments.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause our actual results to differ materially from the expectations expressed in the forward-looking statements. These risks and uncertainties may be amplified by the effects of global developments and conditions or events, including macroeconomic uncertainty and geopolitical conditions, which have caused significant global economic instability and uncertainty. Given these risks and uncertainties, persons reading this communication are cautioned not to place any undue reliance on such forward-looking statements. These factors include, without limitation, the following: our ability to compete successfully; potential governmental encroachment in our tax business; our ability to develop, deploy, and use artificial intelligence in our platform and products; our ability to adapt to technological change and to successfully extend our platform; our ability to predict consumer behavior; our reliance on intellectual property; our ability to protect our intellectual property rights; any harm to our reputation; risks associated with our environmental, social, and governance efforts; risks associated with acquisition and divestiture activity; the issuance of equity or incurrence of debt to fund acquisitions or for general business purposes; cybersecurity incidents (including those affecting the third parties we rely on); customer or regulator concerns about privacy and cybersecurity incidents; fraudulent activities by third parties using our offerings; our failure to process transactions effectively; interruption or failure of our information technology; our ability to maintain critical third-party business relationships; our ability to attract and retain talent and the success of our hybrid work model; any deficiency in the quality or accuracy of our offerings (including the advice given by experts on our platform); any delays in product launches; difficulties in processing or filing customer tax submissions; risks associated with international operations; risks associated with climate change; changes to public policy, laws or regulations affecting our businesses; legal proceedings in which we are involved; fluctuations in the results of our tax business due to seasonality and other factors beyond our control; changes in tax rates and tax reform legislation; global economic conditions (including, without limitation, inflation); exposure to credit, counterparty and other risks in providing capital to businesses; amortization of acquired intangible assets and impairment charges; our ability to repay or otherwise comply with the terms of our outstanding debt; our ability to repurchase shares or distribute dividends; volatility of our stock price; and our ability to successfully market our offerings.

More details about these and other risks that may impact our business are included in our Form 10-K for fiscal 2024 and in our other SEC filings. You can locate these reports through our website at <http://investors.intuit.com>. First-quarter and full-year fiscal 2026 guidance speaks only as of the date it was publicly issued by Intuit. Other forward-looking statements represent the judgment of the management of Intuit as of the date of this presentation. Except as required by law, we do not undertake any duty to update any forward-looking statement or other information in this presentation.