

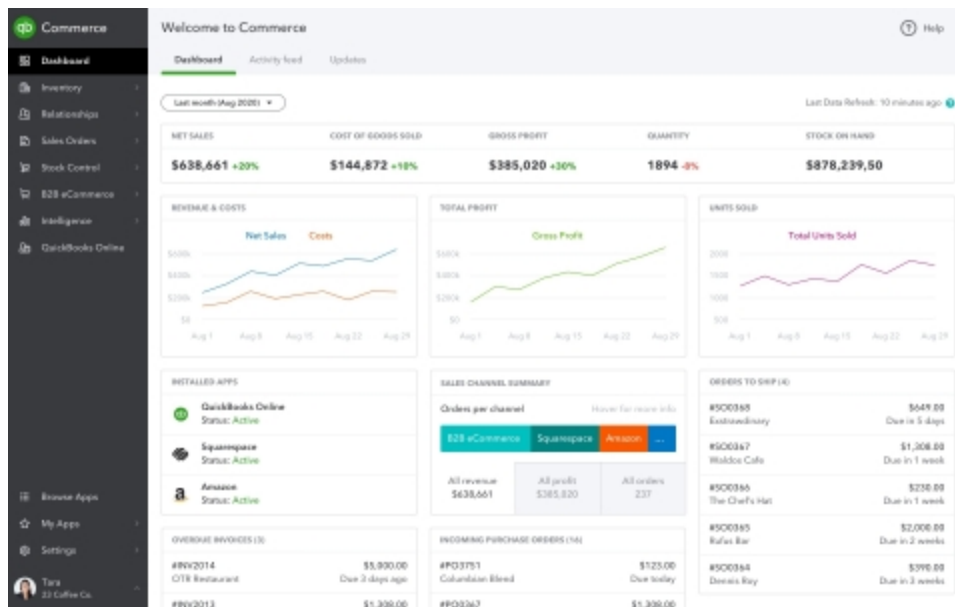
Intuit Launches Omnichannel Sales Platform QuickBooks Commerce

QuickBooks Commerce gives small businesses access to millions of new customers

Open platform creates single hub for preferred marketplaces and business solutions; sales from Amazon, Squarespace, ShopKeep reconcile within QuickBooks' technology

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Today, Intuit launched QuickBooks Commerce, a business management platform to help small businesses attract and sell to new customers across multiple channels and ultimately grow their business. QuickBooks Commerce is the central hub that small businesses have been looking for — where they can access multiple sales channels, integrate existing ones, manage orders and fulfillment, sync inventory across online and offline channels, avoid stockouts and get profitability insights.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20200923005580/en/>



“Attracting and managing customers across multiple sales touchpoints is vital to small business survival — especially now,” said Alex Chriss, EVP and GM of QuickBooks. “Meeting customers where they are is the new expectation, but small businesses are not set up or resourced to manage this complexity effectively. QuickBooks Commerce helps

QuickBooks Commerce Dashboard (Graphic: Business Wire)

small businesses grow by helping them sell across more channels while reducing the time they spend on operations.”

QuickBooks Commerce arrives when small businesses need it most. For product-based business (PBBs) to thrive, they must support how their customers want to shop, whether in-store, online, or across multiple digital marketplaces — all in real-time. For most small businesses, keeping track of multiple channels is overwhelming and hard to manage. A

recent [study](#) found that 87% of small businesses that will open in the next 12 months will be online or a combination of online and offline, yet 84% of PBBs selling in multiple channels still reconcile inventory using pen and paper or spreadsheets. Fifty percent are afraid to add another channel because of the operational complexity. In a recent survey, 76% of small businesses said that they would love to have a one-stop shop from which they could manage everything related to their business finances.

QuickBooks Commerce is an open platform, so small businesses can integrate existing channels while expanding to new ones and have it all managed within QuickBooks. QuickBooks Commerce connects with marketplaces, websites and sales system providers to provide a diverse array of options suited to the needs of all small business owners— no matter where they sell. E-commerce partners will cover a wide range of online and in-person sales options, including collaborations with Amazon, ShopKeep, and Squarespace.

QuickBooks Commerce will make it easier for both existing and new sellers, including brick-and-mortar businesses, to sell on Amazon's store, reducing complexity in managing their sales. Sellers using Amazon's fulfillment capabilities to sell in the Amazon store or on other e-commerce websites can use QuickBooks to manage their cross-channel sales so they can focus on growing their business.

"The small and medium businesses that sell in our store are incredibly important to Amazon and our customers, and we're on track this year to invest \$18B in logistics, tools, services, programs, and people to help them succeed," said Abhi Tiwari, Director, Multi-Channel Fulfillment, Amazon. "We welcome efforts from companies like Intuit that give selling partners using Multi-Channel Fulfillment even more options to grow their business on and off Amazon."

"ShopKeep is a cloud-connected point-of-sale and commerce platform that empowers independent merchants to thrive in the modern economy by providing them with the tools to intelligently manage and grow their businesses," said Michael DeSimone, Chief Executive Officer at ShopKeep. "Especially today, our customers must be in a position to serve their customers wherever and however they wish to engage: in-store, online, and via third party retail marketplaces and online ordering services. Partnering with QuickBooks Commerce enables our customers to easily manage and consolidate order management and fulfillment across all of these channels."

"Squarespace is an all-in-one website and e-commerce platform for anyone to build a standout brand and sell online," said Natalie Gibraltar, VP of Commerce at Squarespace. "Our partnership will allow businesses selling across multiple channels to quickly set up a premium e-commerce website that is fully integrated with QuickBooks Commerce, providing an easy way to manage complexities in a single centralized interface."

When used in QuickBooks Online and with the rest of QuickBooks' suite of tools, QuickBooks Commerce becomes the one-stop shop small businesses need — a comprehensive digital platform to centrally run and manage their business.

For more information, find out here: <https://quickbooks.intuit.com/quickbooks-commerce/>.

About QuickBooks

QuickBooks is the trusted partner of small businesses, helping customers manage complexity and achieve success for more than 20 years. QuickBooks began by helping small businesses manage their books, and grew into a platform that helps them get paid fast, manage capital, and pay employees with confidence. When COVID-19 upended the small business community, QuickBooks used its fintech experience to help customers get more than \$1 billion in SBA-approved PPP loans and save hundreds of thousands of jobs. Now QuickBooks is creating a new platform for product-based businesses, providing on-demand accounting experts, and democratizing machine learning by adding it to its services for the benefit of small businesses. QuickBooks is in the business of creating smart, indispensable financial tools that help small businesses reach solvency and achieve prosperity.

About Intuit

Intuit's mission is to power prosperity around the world. We are a mission-driven, global financial platform company with products including [TurboTax](#), [QuickBooks](#), [Mint](#) and [Turbo](#), designed to empower consumers, self-employed and small businesses to improve their financial lives. Our platform and products help customers get more money with the least amount of work, while giving them complete confidence in their actions and decisions. Our innovative ecosystem of financial management solutions serves more than 50 million customers worldwide. Please visit us for the latest news and in-depth information [about Intuit](#) and its brands and find us on [social](#).

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