

December 18, 2013



Intuit TurboTax: First Filed, First Refunded

E-file with TurboTax starting Jan. 2 to be first in line for your tax refund

SAN DIEGO--(BUSINESS WIRE)-- The Internal Revenue Service (IRS) today announced that it will begin processing tax returns on January 31, 2014. [TurboTax](#), the nation's No. 1 rated, best-selling online tax preparation service from [Intuit](#) Inc. (Nasdaq:INTU), is available now at www.turbotax.com and will start accepting e-filed federal tax returns on Jan. 2, 2014. Taxpayers can file early with TurboTax to be first in line for their maximum tax refund.

"More than 80 percent of taxpayers get a tax refund. Last year, federal tax refunds averaged almost \$3,000. At TurboTax, we recognize how important that money is to our customers," said David Williams, Chief Tax Officer at Intuit. "It's why we're encouraging people to file as soon as they can. Anyone can get started today with TurboTax. There is no faster way for taxpayers to get their tax refunds."

TurboTax will securely hold and then submit customers' tax return to the IRS as soon as the agency begins accepting returns. TurboTax will process tax returns on a first-in, first-out basis. Although the IRS does not anticipate refund delays, taxpayers are encouraged to e-file and use direct deposit as the fastest way to get their refunds. As it did last year, the IRS expects to issue nine out of ten tax refunds in 21 days or less.

About Intuit Inc.

[Intuit Inc.](#) creates business and financial management solutions that simplify the business of life for small businesses, consumers and accounting professionals.

Its flagship products and services include [QuickBooks®](#), [Quicken®](#) and [TurboTax®](#), which make it easier to manage [small businesses](#) and [payroll processing](#), [personal finance](#), and [tax preparation and filing](#). [Mint.com](#) provides a fresh, easy and intelligent way for people to manage their money, while [Demandforce®](#) offers marketing and communication tools for small businesses. [ProSeries®](#) and [Lacerte®](#) are Intuit's leading tax preparation offerings for professional accountants.

Founded in 1983, Intuit had revenue of \$4.2 billion in its fiscal year 2013. The company has approximately 8,000 employees with major offices in the [United States](#), [Canada](#), the [United Kingdom](#), [India](#) and other locations. More information can be found at www.intuit.com.

Intuit Inc.

Ashley McMahan, 858-215-9069

ashley_mcmahan@intuit.com

or

The OutCast Agency

Melika Mizany, 415-345-4779

melika@theoutcastagency.com

Source: Intuit Inc.