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Intuit QuickBase Relocates Headquarters to 150 CambridgePark Drive, Cambridge

Strategic Relocation Increases Office Size to Accommodate Growth and Taps into Boston's Burgeoning Tech Talent

WALTHAM, Mass.--(BUSINESS WIRE)-- [QuickBase](#), a cloud-based collaboration platform from Intuit Inc. (Nasdaq: INTU), today announced it will be relocating its headquarters from Waltham, Mass. to Cambridge, Mass. in early fall of this year. Local Intuit employees from the Intuit Payments Solution Division, Intuit Partner Platform and CTO team will also be joining QuickBase at the new location. The new site will encompass 60,884 square feet at [150 CambridgePark Drive](#), owned by [Equity Office](#), in the Alewife section of Cambridge.

"The rapid growth of the QuickBase business and our other Intuit teams here has created demand for more space and more talent. Relocating to the Cambridge area allows us to directly tap into that talent," said Allison Mnookin, vice president and general manager of Intuit QuickBase, which was recently named one of the [Best Places to Work in Massachusetts](#) by the *Boston Business Journal*. "When selecting our new location, we carefully considered employees' needs, including amenities, commutes, and specifically selected the Alewife area due to its proximity to public transportation and easy access to the surrounding university population. With the increased real estate and first-class amenities, we're building out a fun and collaborative work space. We're confident that current and future employees will thoroughly enjoy their new work environment."

QuickBase and the other business units will occupy two floors of the building, which is 50 percent larger than the current QuickBase headquarters in Waltham and has additional space available for expected growth. The move to Cambridge marks Intuit's continued goal of attracting the best and most qualified candidates in the Boston area.

"Boston is the East Coast hub for technological innovation and has virtually unparalleled engineering talent coming out of the surrounding universities," said Tayloe Stansbury, Intuit senior vice president and chief technology officer. "This is a key reason why we've identified the city as a critical region for us as we continue developing innovative market solutions."

Located less than 10 miles from the current Waltham and Boston sites, and one block away from the MBTA Alewife Station, the new location includes a number of amenities, including free parking, a Whole Foods-run corporate café, bike storage, walking and bike trails, childcare next door and a first-class fitness center. The new office space also features additional perks, such as a yoga and meditation room, locker room with showers, game room with ping pong and Xbox Kinect, bocce ball court and fire pit.

"Equity Office is proud to welcome Intuit as an anchor tenant to our campus-style complex at 150 CambridgePark Drive, which offers amenities that suit the needs of Intuit's workforce," said Matthew George, vice president, leasing, Equity Office, who managed the deal along with brokers Bart Lammersen, managing director, Jones Lang LaSalle, Palo Alto, Calif., and

Charles Kavoojian, senior vice president / partner, CBRE/New England.

“The 125 and 150 CambridgePark Drive campus is an institutional-quality asset that has changed the perception of West Cambridge. The properties have experienced robust activity from all submarkets, including East Cambridge and the suburbs,” noted Kavoojian.

About QuickBase

Used by more than half of the Fortune 100 and more than 500,000 enterprise end users, [Intuit QuickBase](#) is a proven and trusted cloud platform that empowers [do-it-yourself workers \(DIYers\)](#) to create their own database applications and solutions that improve productivity. Business users can select from hundreds of ready-to-use database applications such as [online project management](#) and [sales management software](#) or customize a business application to match the exact workflow and unique needs of their team.

About Intuit Inc.

[Intuit Inc.](#) is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including [QuickBooks®](#), [Quicken®](#) and [TurboTax®](#), simplify small business management and [payroll processing](#), personal finance, and tax preparation and filing. [ProSeries®](#) and [Lacerte®](#) are Intuit's leading tax preparation offerings for professional accountants. Intuit Financial Services helps banks and credit unions grow by providing on-demand solutions and services that make it easier for consumers and businesses to manage their money.

Founded in 1983, Intuit had annual revenue of \$4.15 billion in its fiscal year 2012. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at www.intuit.com.

About CBRE/New England

CB Richard Ellis – N.E. Partners, LP, a joint venture with CBRE Group, Inc. has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. Please visit our website at www.cbre-ne.com. CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2012 revenue). The company has approximately 37,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting.

About Equity Office

Equity Office is one of the largest commercial property owners in New England with more than 11.7 million square feet of space in the region, and with a portfolio encompassing approximately 70 million square feet of Class A office space under management in superior locations throughout the country. Equity Office is an affiliate of The Blackstone Group, a pre-

eminent global equity firm providing significant financial strength and long term stability. Additional information is available at <http://equityoffice.com>.

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