

Intuit Inc.  
GAAP and Non-GAAP Statement of Operations  
Reclassified for Discontinued Operations  
Fiscal Year 2014

	Three Months Ended October 31, 2013			Three Months Ended January 31, 2014			Three Months Ended April 30, 2014			Three Months Ended July 31, 2014			Twelve Months Ended July 31, 2014		
	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP
Net revenue:															
Product	\$ 218	\$ -	\$ 218	\$ 263	\$ -	\$ 263	\$ 716	\$ -	\$ 716	\$ 262	\$ -	\$ 262	\$ 1,459	\$ -	\$ 1,459
Service and other	347	-	347	448	-	448	1,602	-	1,602	387	-	387	2,784	-	2,784
Total net revenue	565	-	565	711	-	711	2,318	-	2,318	649	-	649	4,243	-	4,243
Costs and expenses:															
Cost of revenue:															
Cost of product revenue	29	-	29	43	(1)	42	33	-	33	32	-	32	137	(1)	136
Cost of service and other revenue	100	(1)	99	117	(1)	116	121	(2)	119	128	(2)	126	466	(6)	460
Amortization of acquired technology	4	(4)	-	4	(4)	-	4	(4)	-	6	(6)	-	18	(18)	-
Selling and marketing	228	(14)	214	320	(14)	306	380	(11)	369	229	(14)	215	1,157	(53)	1,104
Research and development	166	(13)	153	176	(14)	162	175	(14)	161	197	(18)	179	714	(59)	655
General and administrative	114	(15)	99	104	(18)	86	116	(17)	99	110	(22)	88	444	(72)	372
Amortization of other acquired intangible assets	1	(1)	-	2	(2)	-	2	(2)	-	2	(2)	-	7	(7)	-
Goodwill and intangible asset impairment charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total costs and expenses	642	(48)	594	766	(54)	712	831	(50)	781	704	(64)	640	2,943	(216)	2,727
Income (loss) from continuing operations	(77)	48	(29)	(55)	54	(1)	1,487	50	1,537	(55)	64	9	1,300	216	1,516
Interest expense	(8)	-	(8)	(8)	-	(8)	(8)	-	(8)	(7)	-	(7)	(31)	-	(31)
Interest and other income, net	5	(2)	3	-	1	1	3	-	3	23	(21)	2	31	(22)	9
Income (loss) from continuing operations before income taxes	(80)	46	(34)	(63)	55	(8)	1,482	50	1,532	(39)	43	4	1,300	194	1,494
Income tax (benefit) provision	(23)	11	(12)	(21)	18	(3)	502	19	521	(11)	12	1	447	60	507
Net income (loss) from continuing operations	(57)	35	(22)	(42)	37	(5)	980	31	1,011	(28)	31	3	853	134	987
Net income (loss) from discontinued operations	46	(46)	-	5	(5)	-	4	(4)	-	(1)	1	-	54	(54)	-
Net income (loss)	\$ (11)	\$ (11)	\$ (22)	\$ (37)	\$ 32	\$ (5)	\$ 984	\$ 27	\$ 1,011	\$ (29)	\$ 32	\$ 3	\$ 907	\$ 80	\$ 987
Basic net income (loss) per share from continuing operations	\$ (0.20)		\$ (0.08)	\$ (0.15)		\$ (0.02)	\$ 3.45		\$ 3.56	\$ (0.10)		\$ 0.01	\$ 2.99		\$ 3.46
Basic net income (loss) per share from discontinued operations	0.16		-	0.02		-	0.02		-	(0.00)		-	0.19		-
Basic net income (loss) per share	\$ (0.04)		\$ (0.08)	\$ (0.13)		\$ (0.02)	\$ 3.47		\$ 3.56	\$ (0.10)		\$ 0.01	\$ 3.18		\$ 3.46
Shares used in basic per share amounts	288		288	284		284	284		284	284		284	285		285
Diluted net income (loss) per share from continuing operations	\$ (0.20)		\$ (0.08)	\$ (0.15)		\$ (0.02)	\$ 3.38		\$ 3.49	\$ (0.10)		\$ 0.01	\$ 2.94		\$ 3.40
Diluted net income (loss) per share from discontinued operations	0.16		-	0.02		-	0.01		-	(0.00)		-	0.18		-
Diluted net income (loss) per share	\$ (0.04)		\$ (0.08)	\$ (0.13)		\$ (0.02)	\$ 3.39		\$ 3.49	\$ (0.10)		\$ 0.01	\$ 3.12		\$ 3.40
Shares used in diluted per share amounts	288		288	284		284	290		290	284		290	291		291

Note: See Intuit's earnings press release dated August 20, 2015 for a description of the non-GAAP financial measures above, including the reasons that management uses each measure.

Intuit Inc.  
GAAP and Non-GAAP Statement of Operations  
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Fiscal Year 2015

	Three Months Ended October 31, 2014			Three Months Ended January 31, 2015			Three Months Ended April 30, 2015			Three Months Ended July 31, 2015			Twelve Months Ended July 31, 2015		
	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP	GAAP	Non-GAAP Adjmts	Non-GAAP
Net revenue:															
Product	\$ 228	\$ -	\$ 228	\$ 195	\$ -	\$ 195	\$ 442	\$ -	\$ 442	\$ 281	\$ -	\$ 281	\$ 1,146	\$ -	\$ 1,146
Service and other	384	-	384	554	-	554	1,693	-	1,693	415	-	415	3,046	-	3,046
Total net revenue	612	-	612	749	-	749	2,135	-	2,135	696	-	696	4,192	-	4,192
Costs and expenses:															
Cost of revenue:															
Cost of product revenue	33	-	33	42	-	42	33	-	33	31	-	31	139	-	139
Cost of service and other revenue	119	(1)	118	139	(1)	138	161	(2)	159	137	(2)	135	556	(6)	550
Amortization of acquired technology	7	(7)	-	7	(7)	-	8	(8)	-	8	(8)	-	30	(30)	-
Selling and marketing	251	(16)	235	344	(17)	327	413	(17)	396	280	(19)	261	1,288	(69)	1,219
Research and development	189	(19)	170	188	(18)	170	206	(19)	187	215	(24)	191	798	(80)	718
General and administrative	119	(21)	98	115	(21)	94	131	8	139	118	(24)	94	483	(58)	425
Amortization of other acquired intangible assets	3	(3)	-	3	(3)	-	3	(3)	-	3	(3)	-	12	(12)	-
Goodwill and intangible asset impairment charge	-	-	-	-	-	-	114	(114)	-	34	(34)	-	148	(148)	-
Total costs and expenses	721	(67)	654	838	(67)	771	1,069	(155)	914	826	(114)	712	3,454	(403)	3,051
Income (loss) from continuing operations	(109)	67	(42)	(89)	67	(22)	1,066	155	1,221	(130)	114	(16)	738	403	1,141
Interest expense	(7)	-	(7)	(7)	-	(7)	(7)	-	(7)	(6)	-	(6)	(27)	-	(27)
Interest and other income, net	-	1	1	2	-	2	1	3	4	(2)	2	-	1	6	7
Income (loss) from continuing operations before income taxes	(116)	68	(48)	(94)	67	(27)	1,060	158	1,218	(138)	116	(22)	712	409	1,121
Income tax (benefit) provision	(35)	19	(16)	(34)	25	(9)	404	10	414	(36)	29	(7)	299	83	382
Net income (loss) from continuing operations	(81)	49	(32)	(60)	42	(18)	656	148	804	(102)	87	(15)	413	326	739
Net income (loss) from discontinued operations	(3)	3	-	(6)	6	-	(155)	155	-	116	(116)	-	(48)	48	-
Net income (loss)	<u>\$ (84)</u>	<u>\$ 52</u>	<u>\$ (32)</u>	<u>\$ (66)</u>	<u>\$ 48</u>	<u>\$ (18)</u>	<u>\$ 501</u>	<u>\$ 303</u>	<u>\$ 804</u>	<u>\$ 14</u>	<u>\$ (29)</u>	<u>\$ (15)</u>	<u>\$ 365</u>	<u>\$ 374</u>	<u>\$ 739</u>
Basic net income (loss) per share from continuing operations	\$ (0.28)		\$ (0.11)	\$ (0.21)		\$ (0.06)	\$ 2.37		\$ 2.91	\$ (0.37)		\$ (0.05)	\$ 1.47		\$ 2.63
Basic net income (loss) per share from discontinued operations	(0.01)		-	(0.02)		-	(0.56)		-	0.42		-	(0.17)		-
Basic net income (loss) per share	<u>\$ (0.29)</u>		<u>\$ (0.11)</u>	<u>\$ (0.23)</u>		<u>\$ (0.06)</u>	<u>\$ 1.81</u>		<u>\$ 2.91</u>	<u>\$ 0.05</u>		<u>\$ (0.05)</u>	<u>\$ 1.30</u>		<u>\$ 2.63</u>
Shares used in basic per share amounts	<u>286</u>		<u>286</u>	<u>285</u>		<u>285</u>	<u>277</u>		<u>277</u>	<u>277</u>		<u>277</u>	<u>281</u>		<u>281</u>
Diluted net income (loss) per share from continuing operations	\$ (0.28)		\$ (0.11)	\$ (0.21)		\$ (0.06)	\$ 2.33		\$ 2.85	\$ (0.37)		\$ (0.05)	\$ 1.45		\$ 2.59
Diluted net income (loss) per share from discontinued operations	(0.01)		-	(0.02)		-	(0.55)		-	0.42		-	(0.17)		-
Diluted net income (loss) per share	<u>\$ (0.29)</u>		<u>\$ (0.11)</u>	<u>\$ (0.23)</u>		<u>\$ (0.06)</u>	<u>\$ 1.78</u>		<u>\$ 2.85</u>	<u>\$ 0.05</u>		<u>\$ (0.05)</u>	<u>\$ 1.28</u>		<u>\$ 2.59</u>
Shares used in diluted per share amounts	<u>286</u>		<u>286</u>	<u>285</u>		<u>285</u>	<u>282</u>		<u>282</u>	<u>277</u>		<u>277</u>	<u>286</u>		<u>286</u>

Note: See Intuit's earnings press release dated August 20, 2015 for a description of the non-GAAP financial measures above, including the reasons that management uses each measure.