

Financial Summary										Guidance ^(G)	
(\$ millions), except per share data										Q4 FY10	FY10
	Q1 FY09	Q2 FY09	Q3 FY09	Q4 FY09	FY09	Q1 FY10	Q2 FY10	Q3 FY10	FY10		
Revenue:											
Small Business Group											
Financial Management Solutions (Quickbooks) ^(A)	\$144	\$158	\$142	\$135	\$579	\$134	\$154	\$164	\$452		
% change YOY	7%	(1%)	(9%)	(5%)	(2%)	(7%)	(3%)	16%	2%		
Employee Management Solutions (Payroll)	\$89	\$94	\$91	\$91	\$365	\$97	\$105	\$103	\$305		
% change YOY	11%	9%	8%	5%	8%	9%	12%	13%	11%		
Payment Solutions (Payments)	\$71	\$70	\$74	\$76	\$291	\$75	\$79	\$79	\$233		
% change YOY	20%	18%	13%	10%	15%	4%	14%	8%	9%		
Total Small Business^(B)	\$304	\$322	\$306	\$302	\$1,235	\$305	\$339	\$346	\$991		\$1,280-\$1,330
% change YOY	11%	5%	1%	1%	4%	0%	5%	13%	6%		4%-8%
Tax											
Consumer Tax	\$14	\$187	\$777	\$18	\$996	\$22	\$216	\$871	\$1,109		\$1,120-\$1,125
% change YOY	7%	(25%)	18%	62%	7%	57%	15%	12%	13%		12%-13%
Accounting Professionals	\$21	\$133	\$179	\$18	\$352	\$22	\$124	\$205	\$351		\$363-\$375
% change YOY	16%	14%	4%	(3%)	8%	3%	(7%)	15%	5%		3%-7%
Financial Institutions	\$75	\$76	\$78	\$82	\$311	\$80	\$83	\$94	\$258		\$330-\$341
% change YOY	3%	5%	3%	6%	4%	7%	10%	21%	13%		6%-10%
Other Businesses	\$48	\$54	\$76	\$36	\$214	\$44	\$75	\$91	\$209		\$240-\$250
% change YOY	0%	(26%)	(9%)	(30%)	(16%)	(8%)	38%	20%	17%		12%-17%
Total Revenue	\$462	\$773	\$1,417	\$456	\$3,108	\$474	\$837	\$1,607	\$2,918	\$492-\$507	\$3,410-\$3,425
% change YOY	8%	(5%)	9%	0%	4%	2%	8%	13%	10%	8%-11%	10%
GAAP Operating Income (Loss)	(\$75)	\$111	\$765	(\$118)	\$683	(\$100)	\$139	\$888	\$927	(\$87)-(\$77)	\$840-\$850
Non-GAAP Operating Income (Loss) ^(C)	(\$29)	\$172	\$837	(\$53)	\$927	(\$39)	\$206	\$938	\$1,104	(\$39)-(\$29)	\$1,065-\$1,075
Non-GAAP Operating Margin % ^(C)	NA	22%	59%	NA	30%	NA	25%	58%	38%	NA	31%
Interest and Other Income ^(D)	(\$2)	\$6	\$6	\$11	\$21	\$5	\$2	\$4	\$11		
Interest Expense	(\$12)	(\$12)	(\$13)	(\$15)	(\$51)	(\$16)	(\$15)	(\$15)	(\$46)		
GAAP Share Based Compensation Expense	\$21	\$34	\$36	\$39	\$130	\$28	\$37	\$34	\$98		
GAAP EPS Share Based Compensation Expense ^(H)	(\$0.04)	(\$0.07)	(\$0.07)	(\$0.08)	(\$0.26)	(\$0.05)	(\$0.07)	(\$0.07)	(\$0.20)		
GAAP Diluted EPS	(\$0.16)	\$0.26	\$1.47	(\$0.22)	\$1.35	(\$0.21)	\$0.35	\$1.78	\$1.91	(\$0.21)-(\$0.20)	\$1.69-\$1.72
Non-GAAP Diluted EPS^(E)	(\$0.09)	\$0.34	\$1.68	(\$0.10)	\$1.82	(\$0.10)	\$0.38	\$1.89	\$2.15	(\$0.11)-(\$0.10)	\$2.03-\$2.06
Basic Share Count	323	321	322	323	322	320	314	314	316		313-317
Diluted Share Count	323	326	329	323	330	320	323	323	325		323-327
GAAP Tax Rate ^(F)	41%	18%	36%	41%	32%	38%	37%	34%			35%
Capital Expenditures					\$183						\$150
Depreciation					\$149						

Numbers may not agree with the sum of the components, nor with SEC filing(s), due to immaterial rounding adjustments.

^(A)Beginning in Q4 FY09 results for the Point-of-Sale product line have been reflected in the Payment Solutions segment. Historical results have been reclassified from Financial Management Solutions to Payment Solutions for all periods presented.

Quarterly Point-of-Sale reclass: Q1 FY09 \$8M, Q2 FY09 \$6M, Q3 FY09 \$7M, Q4 FY09 \$7M

^(B)The Financial Management Solutions, Employee Management Solutions, and Payment Solutions segments have been summed to facilitate the calculation of total Small Business Group results and growth rates for investors.

^(C)These are non-GAAP financial measures. See tables B1, B2, E1 and E2 of the accompanying sections for reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures and the reasons management uses each measure.

^(D)Interest and other income includes variable royalty income up to Q4FY09 from the purchaser of our former Quicken Loans, including \$4M in Q2 FY09 and \$4M in Q4 FY09; excludes gains and losses on marketable securities and other investments.

^(E)The annual effective tax rates used to calculate non-GAAP EPS were 36% for Q1 FY09, 34% for Q2 & Q3 FY09, 42% for Q4 FY09, 33% for full FY09, 37% for Q1 & Q2 FY10, 34% for Q3 FY10, and 35% for Q3 YTD FY10.

^(F)Our effective tax rate for FY09 was materially impacted by one-time tax benefits in Q1 and Q2 FY09. Excluding these one-time tax benefits, our effective tax rate for those periods were approximately 35% and 36%, respectively.

^(G)All of the numbers provided in the table entitled "Guidance," are forward-looking statements. Please see the accompanying section entitled "Cautions About Forward-Looking Statements" for important information to assess when evaluating these statements. Actual future results may differ materially due to a number of risks and uncertainties.

^(H)The impact of Share Based Compensation Expense on GAAP EPS in Q1, Q2 and Q4 Q2 FY09 is based upon our effective tax rate excluding one-time tax benefits in those periods, a tax rate of 35% in Q1, and 36% in Q2 and Q4.

Intuit Facts

Business Metrics														
Units in thousands, except where noted	Q1 FY08	Q2 FY08	Q3 FY08	Q4 FY08	FY08	Q1 FY09	Q2 FY09	Q3 FY09	Q4 FY09	FY09	Q1 FY10	Q2 FY10	Q3 FY10	FY10
Financial Management Solutions (QuickBooks)^[J]														
Total QuickBooks software units sold	298	467	508	324	1,597	267	482	517	347	1,613	312	411	502	1,226
Free Simple Start Activations	19	38	48	37	142	40	48	79	57	224	41	20	14	75
Total QuickBooks Units	317	505	556	361	1,739	307	530	596	404	1,837	353	431	516	1,301
QuickBooks Online subscriptions ^[L]	124	128	131	133	133	136	139	142	147	147	149	159	188	188
Enterprise Solutions Active Customers	28	29	30	33	33	34	35	36	37	37	39	41	43	43
QuickBooks Retail Share^[K]														
Unit share FYTD	89%	89%	91%	91%	91%	90%	93%	94%	94%	94%	93%	93%	94%	94%
Dollar share FYTD	94%	94%	95%	95%	95%	92%	95%	95%	95%	95%	92%	93%	94%	94%
Employee Management Solutions (Payroll)														
Total EMS customers ^[L]	1,025	1,046	1,055	1,045	1,045	1,052	1,056	1,058	1,137	1,137	1,151	1,160	1,162	1,162
Payment Solutions (Payments)														
Merchant Account Services customers ^{[M] [P]}	198	205	215	222	222	230	235	243	253	253	258	265	282	282
Yr/Yr Charge Volume increase/(decrease) ^[M]	5%	1%	1%	0%	2%	-3%	-9%	-9%	-9%	-8%	-8%	-3%	1%	-3%
Consumer Tax														
Federal TurboTax (millions)														
Desktop units	NM	3.8	3.3	NM	7.1	NM	3.4	2.9	NM	6.3	NM	3.4	2.8	6.2
Web units	NM	1.3	7.0	0.1	8.4	NM	2.2	9.1	0.2	11.5	NM	3.0	10.4	13.4
Free File Alliance	NM	0.3	1.3	NM	1.6	NM	0.3	1.0	NM	1.4	NM	0.3	1.0	1.3
Total TurboTax federal units	NM	5.5	11.6	0.1	17.2	NM	5.8	13.0	0.2	19.2	NM	6.7	14.2	21.0
Federal TurboTax retail share^[M]														
Unit share FYTD	NM	85%	82%	82%	82%	NM	84%	81%	81%	81%	NM	87%	83%	83%
Dollar share FYTD	NM	87%	84%	84%	84%	NM	89%	86%	86%	86%	NM	90%	87%	87%
Accounting Professionals														
Professional Tax units	NM	98	11	NM	109	NM	97	11	NM	108	NM	95	11	106
Financial Institutions														
Number of Internet Banking End-Users	8,078	8,300	8,499	8,695	8,695	8,690	8,609	8,889	8,942	8,942	9,044	9,262	9,442	9,442
Number of Bill Pay End-Users ^[O]	2,212	2,291	2,383	2,474	2,474	2,613	2,749	2,848	2,969	2,969	3,096	3,195	3,305	3,305

Numbers may not agree with the sum of the components, nor with SEC filing(s), due to immaterial rounding adjustments.

^[J]Sales to end users (sell-through) by Intuit and via retailers and distributors for which Intuit relies on reports from these merchants. These numbers include estimates, including estimates of sales by merchants who do not report sales to Intuit. These numbers reflect total QuickBooks purchases for the period, including subscription purchases.

^[L]Includes total QuickBooks Online Edition subscriptions. Subscription units sold in any particular period are a subset of total QuickBooks software units sold in that period.

^[K]Sources: NPD Group Monthly Retail Software Report through March 2010.

^[L]Includes Standard Payroll, Enhanced Payroll, Assisted Payroll, Complete Payroll, Premier Payroll, Online Payroll, Basic Payroll, QuickPayroll, and PayCycle.

Q3 FY08 to Q3 FY09 EMS Customer counts have been adjusted from prior reports to exclude Online Payroll trial customers

^[M]Does not include customers from Electronic Clearing House

^[N]Sources: NPD Group Retail Software Report through March 2010.

^[O]Number of Bill Pay end-users are those of Digital Insight and exclude Quicken Bill Pay customers.

^[P]Includes processing customers only

Segment Operating Income

(\$ millions)

	Q3				YTD				Full-Year	
	% Related		% Related		% Related		% Related		% Related	
	<u>FY10</u>	<u>Revenue</u>	<u>FY09</u>	<u>Revenue</u>	<u>FY10</u>	<u>Revenue</u>	<u>FY09</u>	<u>Revenue</u>	<u>FY09</u>	<u>Revenue</u>
Financial Management Solutions	\$44	27%	\$22	16%	\$105	23%	\$89	20%	\$113	20%
Employee Management Solutions	\$63	61%	\$55	61%	\$180	59%	\$161	59%	\$208	57%
Payment Solutions	\$15	19%	\$11	14%	\$50	21%	\$22	10%	\$31	11%
Consumer Tax	\$705	81%	\$634	82%	\$764	69%	\$660	67%	\$629	63%
Accounting Professionals	\$167	81%	\$140	78%	\$229	65%	\$206	62%	\$186	53%
Financial Institutions	\$27	29%	\$18	23%	\$64	25%	\$49	22%	\$69	22%
Other Businesses	\$38	42%	\$38	50%	\$63	30%	\$60	34%	\$61	29%
Total Segment Op Income	\$1,059	66%	\$918	65%	\$1,455	50%	\$1,248	47%	\$1,298	42%

Numbers may not agree with the sum of the components, nor with SEC filing(s), due to immaterial rounding adjustments.

1. Operating income for the company and segments may be impacted by shifts in revenue from one quarter to another. Therefore, these measures are most relevant when viewed on a full-year basis.

Table A1
INTUIT INC.
GAAP CONSOLIDATED STATEMENTS OF OPERATIONS
(In millions, except per share amounts)
(Unaudited)

	Three Months Ended		Nine Months Ended	
	April 30, 2010	April 30, 2009	April 30, 2010	April 30, 2009
Net revenue:				
Product	\$ 564	\$ 534	\$ 1,191	\$ 1,185
Service and other	1,043	883	1,727	1,467
Total net revenue	1,607	1,417	2,918	2,652
Costs and expenses:				
Cost of revenue:				
Cost of product revenue	34	34	117	122
Cost of service and other revenue	118	115	341	315
Amortization of purchased intangible assets	5	15	43	44
Selling and marketing	309	274	766	725
Research and development	141	130	426	404
General and administrative	102	74	267	208
Acquisition-related charges	10	10	31	33
Total costs and expenses [A]	719	652	1,991	1,851
Operating income from continuing operations	888	765	927	801
Interest expense	(15)	(12)	(46)	(36)
Interest and other income, net	5	6	12	11
Income from continuing operations before income taxes	878	759	893	776
Income tax provision [B]	302	274	306	257
Net income from continuing operations	576	485	587	519
Net income (loss) from discontinued operations [C]	-	-	35	(1)
Net income	\$ 576	\$ 485	\$ 622	\$ 518
Basic net income per share from continuing operations	\$ 1.83	\$ 1.51	\$ 1.86	\$ 1.61
Basic net income (loss) per share from discontinued operations	-	-	0.11	-
Basic net income per share	\$ 1.83	\$ 1.51	\$ 1.97	\$ 1.61
Shares used in basic per share calculations	314	322	316	322
Diluted net income per share from continuing operations	\$ 1.78	\$ 1.47	\$ 1.80	\$ 1.57
Diluted net income (loss) per share from discontinued operations	-	-	0.11	-
Diluted net income per share	\$ 1.78	\$ 1.47	\$ 1.91	\$ 1.57
Shares used in diluted per share calculations	323	329	325	329

See accompanying Notes.

INTUIT INC.
NOTES TO TABLE A1

[A] The following table summarizes the total share-based compensation expense from continuing operations that we recorded for the periods shown.

<i>(in millions)</i>	Three Months Ended		Nine Months Ended	
	April 30, 2010	April 30, 2009	April 30, 2010	April 30, 2009
Cost of product revenue	\$ -	\$ -	\$ 1	\$ 1
Cost of service and other revenue	2	2	6	5
Selling and marketing	11	12	30	32
Research and development	10	11	30	27
General and administrative	11	11	31	26
Total share-based compensation	\$ 34	\$ 36	\$ 98	\$ 91

[B] Our effective tax rate for the three months ended April 30, 2010 was approximately 34%. In that quarter we recorded discrete tax benefits that were primarily related to foreign tax credit benefits associated with the distribution of profits from our non-U.S. subsidiaries and our plans to indefinitely reinvest substantially all remaining non-U.S. earnings in support of our international expansion plans. Excluding those discrete tax benefits, our effective tax rate for that period was approximately 37%. This differed from the federal statutory rate of 35% primarily due to state income taxes, which were partially offset by the benefit we received from the domestic production activities deduction and federal and state research and experimentation credits. Our effective tax rate for the three months ended April 30, 2009 was approximately 36% and did not differ significantly from the federal statutory rate of 35%. State income taxes were offset by the benefit we received from the domestic production activities deduction and the federal and state research and experimentation credits.

Our effective tax rate for the nine months ended April 30, 2010 was approximately 34%. In that period we recorded discrete tax benefits as described above. Excluding those discrete tax benefits, our effective tax rate for that period was approximately 37%. This differed from the federal statutory rate of 35% primarily due to state income taxes, which were partially offset by the benefit we received from the domestic production activities deduction and federal and state research and experimentation credits. Our effective tax rate for the nine months ended April 30, 2009 was approximately 33%. Excluding discrete tax benefits primarily related to a favorable agreement we entered into with a tax authority with respect to tax years ended prior to fiscal 2009 and the retroactive reinstatement of the federal research and experimentation credit, our effective tax rate for that period was approximately 36% and did not differ significantly from the federal statutory rate of 35%. State income taxes were offset by the benefit we received from the domestic production activities deduction and the federal and state research and experimentation credits.

[C] On January 15, 2010 we sold our Intuit Real Estate Solutions (IRES) business for approximately \$128 million in cash and recorded a net gain on disposal of \$35 million. The decision to sell IRES was a result of management's desire to focus resources on Intuit's core products and services. IRES was part of our Other Businesses segment.

We determined that IRES became a discontinued operation in the second quarter of fiscal 2010. We have therefore segregated the net assets and operating results of IRES from continuing operations on our balance sheets and in our statements of operations for all periods prior to the sale. Assets held for sale at July 31, 2009 consisted primarily of goodwill. Revenue from IRES was \$33 million for the nine months ended April 30, 2010 and \$55 million for the nine months ended April 30, 2009. Because IRES operating cash flows were not material for any period presented, we have not segregated them from continuing operations on our statements of cash flows. We have presented the effect of the net gain on disposal of IRES in net income from discontinued operations on our statements of cash flows for the nine months ended April 30, 2010.

Table A2
INTUIT INC.
NON-GAAP CONSOLIDATED STATEMENTS OF OPERATIONS DATA
(In millions, except per share amounts)
(Unaudited)

	Three Months Ended		Nine Months Ended	
	April 30, 2010	April 30, 2009	April 30, 2010	April 30, 2009
Net revenue:				
Product	\$ 564	\$ 534	\$ 1,191	\$ 1,185
Service and other	1,043	883	1,727	1,467
Total net revenue	<u>1,607</u>	<u>1,417</u>	<u>2,918</u>	<u>2,652</u>
Costs and expenses:				
Cost of revenue:				
Cost of product revenue	34	34	116	121
Cost of service and other revenue	116	102	335	299
Selling and marketing	298	262	736	693
Research and development	131	119	396	377
General and administrative	90	63	231	182
Total costs and expenses	<u>669</u>	<u>580</u>	<u>1,814</u>	<u>1,672</u>
Operating income	938	837	1,104	980
Interest expense	(15)	(12)	(46)	(36)
Interest and other income, net	4	6	11	10
Income before income taxes	927	831	1,069	954
Income tax provision	317	279	369	320
Net income	<u>\$ 610</u>	<u>\$ 552</u>	<u>\$ 700</u>	<u>\$ 634</u>
Basic net income per share	<u>\$ 1.94</u>	<u>\$ 1.72</u>	<u>\$ 2.21</u>	<u>\$ 1.97</u>
Shares used in basic per share calculations	<u>314</u>	<u>322</u>	<u>316</u>	<u>322</u>
Diluted net income per share	<u>\$ 1.89</u>	<u>\$ 1.68</u>	<u>\$ 2.15</u>	<u>\$ 1.92</u>
Shares used in diluted per share calculations	<u>323</u>	<u>329</u>	<u>325</u>	<u>329</u>

See "About Non-GAAP Financial Measures" immediately following Table F for information on these measures, the items excluded from the most directly comparable GAAP measures in arriving at non-GAAP financial measures, and the reasons management uses each measure and excludes the specified amounts in arriving at each non-GAAP financial measure.

Table B1
INTUIT INC.
RECONCILIATION OF NON-GAAP STATEMENTS OF OPERATIONS DATA
TO GAAP CONSOLIDATED STATEMENTS OF OPERATIONS
(In millions, except per share amounts)
(Unaudited)

	Three Months Ended April 30, 2010			Three Months Ended April 30, 2009		
	Non- GAAP	Adjmts	GAAP	Non- GAAP	Adjmts	GAAP
Net revenue:						
Product	\$ 564	\$ -	\$ 564	\$ 534	\$ -	\$ 534
Service and other	1,043	-	1,043	883	-	883
Total net revenue	<u>1,607</u>	<u>-</u>	<u>1,607</u>	<u>1,417</u>	<u>-</u>	<u>1,417</u>
Costs and expenses:						
Cost of revenue:						
Cost of product revenue	34	- [a]	34	34	- [a] [b]	34
Cost of service and other revenue	116	2 [a]	118	102	13 [a]	115
Amortization of purchased intangible assets	-	5 [c]	5	-	15 [c]	15
Selling and marketing	298	11 [a]	309	262	12 [a]	274
Research and development	131	10 [a]	141	119	11 [a]	130
General and administrative	90	12 [a] [d]	102	63	11 [a]	74
Acquisition-related charges	-	10 [e]	10	-	10 [e]	10
Total costs and expenses	<u>669</u>	<u>50</u>	<u>719</u>	<u>580</u>	<u>72</u>	<u>652</u>
Operating income from continuing operations	938	(50)	888	837	(72)	765
Interest expense	(15)	-	(15)	(12)	-	(12)
Interest and other income, net	4	1 [f]	5	6	- [f]	6
Income from continuing operations before income taxes	927	(49)	878	831	(72)	759
Income tax provision (benefit)	317	(15) [g]	302	279	(5) [g]	274
Net income from continuing operations	610	(34)	576	552	(67)	485
Net income (loss) from discontinued operations	-	-	-	-	-	-
Net income	<u>\$ 610</u>	<u>\$ (34)</u>	<u>\$ 576</u>	<u>\$ 552</u>	<u>\$ (67)</u>	<u>\$ 485</u>
Basic net income per share from continuing operations	\$ 1.94		\$ 1.83	\$ 1.72		\$ 1.51
Basic net income (loss) per share from discontinued operations	-		-	-		-
Basic net income per share	<u>\$ 1.94</u>		<u>\$ 1.83</u>	<u>\$ 1.72</u>		<u>\$ 1.51</u>
Shares used in basic per share calculations	<u>314</u>		<u>314</u>	<u>322</u>		<u>322</u>
Diluted net income per share from continuing operations	\$ 1.89		\$ 1.78	\$ 1.68		\$ 1.47
Diluted net income (loss) per share from discontinued operations	-		-	1.68		-
Diluted net income per share	<u>\$ 1.89</u>		<u>\$ 1.78</u>	<u>\$ 1.68</u>		<u>\$ 1.47</u>
Shares used in diluted per share calculations	<u>323</u>		<u>323</u>	<u>329</u>		<u>329</u>

See "About Non-GAAP Financial Measures" immediately following Table F for more information on these non-GAAP adjustments.

- [a] Adjustment to exclude share-based compensation expense from non-GAAP financial measures.
[b] Adjustment to exclude a charge for historical use of technology licensing rights of approximately \$11 million from non-GAAP financial measures.
[c] Adjustment to exclude amortization of purchased intangible assets from non-GAAP financial measures.
[d] Adjustment to exclude professional fees for business combinations of approximately \$1 million from non-GAAP financial measures.
[e] Adjustment to exclude acquisition-related charges from non-GAAP financial measures.
[f] Adjustment to exclude net gains on marketable equity securities and other investments from non-GAAP financial measures.
[g] Adjustment to reflect the tax effects of items [a] through [f] and to exclude certain GAAP discrete tax items from non-GAAP financial measures.

Table B2
INTUIT INC.
RECONCILIATION OF NON-GAAP STATEMENTS OF OPERATIONS DATA
TO GAAP CONSOLIDATED STATEMENTS OF OPERATIONS
(In millions, except per share amounts)
(Unaudited)

	Nine Months Ended April 30, 2010			Nine Months Ended April 30, 2009		
	Non- GAAP	Adjmts	GAAP	Non- GAAP	Adjmts	GAAP
Net revenue:						
Product	\$ 1,191	\$ -	\$ 1,191	\$ 1,185	\$ -	\$ 1,185
Service and other	1,727	-	1,727	1,467	-	1,467
Total net revenue	<u>2,918</u>	<u>-</u>	<u>2,918</u>	<u>2,652</u>	<u>-</u>	<u>2,652</u>
Costs and expenses:						
Cost of revenue:						
Cost of product revenue	116	1 [a]	117	121	1 [a]	122
Cost of service and other revenue	335	6 [a]	341	299	16 [a] [b]	315
Amortization of purchased intangible assets	-	43 [c]	43	-	44 [c]	44
Selling and marketing	736	30 [a]	766	693	32 [a]	725
Research and development	396	30 [a]	426	377	27 [a]	404
General and administrative	231	36 [a] [d]	267	182	26 [a]	208
Acquisition-related charges	-	31 [e]	31	-	33 [e]	33
Total costs and expenses	<u>1,814</u>	<u>177</u>	<u>1,991</u>	<u>1,672</u>	<u>179</u>	<u>1,851</u>
Operating income from continuing operations	1,104	(177)	927	980	(179)	801
Interest expense	(46)	-	(46)	(36)	-	(36)
Interest and other income, net	11	1 [f]	12	10	1 [f]	11
Loss from continuing operations before income taxes	1,069	(176)	893	954	(178)	776
Income tax provision (benefit)	369	(63) [g]	306	320	(63) [g]	257
Net income from continuing operations	700	(113)	587	634	(115)	519
Net income (loss) from discontinued operations	-	35 [h]	35	-	(1) [h]	(1)
Net income	<u>\$ 700</u>	<u>\$ (78)</u>	<u>\$ 622</u>	<u>\$ 634</u>	<u>\$ (116)</u>	<u>\$ 518</u>
Basic net income per share from continuing operations	\$ 2.21		\$ 1.86	\$ 1.97		\$ 1.61
Basic net income (loss) per share from discontinued operations	-		0.11	-		-
Basic net income per share	<u>\$ 2.21</u>		<u>\$ 1.97</u>	<u>\$ 1.97</u>		<u>\$ 1.61</u>
Shares used in basic per share calculations	<u>316</u>		<u>316</u>	<u>322</u>		<u>322</u>
Diluted net income per share from continuing operations	\$ 2.15		\$ 1.80	\$ 1.92		\$ 1.57
Diluted net income (loss) per share from discontinued operations	-		0.11	-		-
Diluted net income per share	<u>\$ 2.15</u>		<u>\$ 1.91</u>	<u>\$ 1.92</u>		<u>\$ 1.57</u>
Shares used in diluted per share calculations	<u>325</u>		<u>325</u>	<u>329</u>		<u>329</u>

See "About Non-GAAP Financial Measures" immediately following Table F for more information on these non-GAAP adjustments.

- [a] Adjustment to exclude share-based compensation expense from non-GAAP financial measures.
[b] Adjustment to exclude a charge for historical use of technology licensing rights of approximately \$11 million from non-GAAP financial measures.
[c] Adjustment to exclude amortization of purchased intangible assets from non-GAAP financial measures.
[d] Adjustment to exclude professional fees for business combinations of approximately \$5 million from non-GAAP financial measures.
[e] Adjustment to exclude acquisition-related charges from non-GAAP financial measures.
[f] Adjustment to exclude net gains on marketable equity securities and other investments from non-GAAP financial measures.
[g] Adjustment to reflect the tax effects of items [a] through [f] and to exclude certain GAAP discrete tax items from non-GAAP financial measures.
[h] Adjustment to exclude net income (loss) from discontinued operations from non-GAAP financial measures.

Table E1
INTUIT INC.
RECONCILIATION OF FORWARD-LOOKING GUIDANCE FOR NON-GAAP FINANCIAL MEASURES
TO PROJECTED GAAP REVENUE, OPERATING INCOME (LOSS), AND EPS
(In millions, except per share amounts)
(Unaudited)

	Forward-Looking Guidance					
	GAAP		Adjustments	Non-GAAP		
	Range of Estimate			Range of Estimate		
	From	To		From	To	
Three Months Ending						
July 31, 2010						
Revenue	\$ 492	\$ 507	\$ -		\$ 492	\$ 507
Operating loss	\$ (87)	\$ (77)	\$ 48	[a]	\$ (39)	\$ (29)
Diluted loss per share	\$ (0.21)	\$ (0.20)	\$ 0.10	[b]	\$ (0.11)	\$ (0.10)
Twelve Months Ending						
July 31, 2010						
Revenue	\$ 3,410	\$ 3,425	\$ -		\$ 3,410	\$ 3,425
Operating income	\$ 840	\$ 850	\$ 225	[c]	\$ 1,065	\$ 1,075
Diluted earnings per share	\$ 1.69	\$ 1.72	\$ 0.34	[d]	\$ 2.03	\$ 2.06

See "About Non-GAAP Financial Measures" immediately following Table F for information on these measures, the items excluded from the most directly comparable GAAP measures in arriving at non-GAAP financial measures, and the reasons management uses each measure and excludes the specified amounts in arriving at each non-GAAP financial measure.

- [a] Reflects estimated adjustments for share-based compensation expense of approximately \$35 million; amortization of purchased intangible assets of approximately \$3 million; and acquisition-related charges of approximately \$10 million.
- [b] Reflects the estimated adjustments in item [a], income taxes related to these adjustments, and adjustments for certain discrete GAAP tax items.
- [c] Reflects estimated adjustments for share-based compensation expense of approximately \$133 million; amortization of purchased intangible assets of approximately \$46 million; acquisition-related charges of approximately \$41 million; and professional fees for business combinations of approximately \$5 million.
- [d] Reflects the estimated adjustments in item [c], income taxes related to these adjustments, adjustments for certain discrete GAAP tax items, and an adjustment for a net gain from discontinued operations of approximately \$35 million.

Table E2
INTUIT INC.
RECONCILIATION OF HISTORICAL NON-GAAP FINANCIAL MEASURES TO MOST DIRECTLY COMPARABLE FINANCIAL MEASURES
(In millions, except per share amounts)
(Unaudited)

	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q3 YTD
	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
	2009	2009	2009	2009	2009	2010	2010	2010	2010
GAAP operating income (loss)	\$ (75)	\$ 111	\$ 765	\$ (118)	\$ 683	\$ (100)	\$ 139	\$ 888	\$ 927
Amortization of purchased intangible assets	15	14	15	15	59	22	16	5	43
Acquisition-related charges	10	13	10	9	42	10	11	10	31
Charge for historical use of technology licensing rights	-	-	11	2	13	-	-	-	-
Professional fees for business combinations	-	-	-	-	-	1	3	1	5
Share-based compensation expense	21	34	36	39	130	27	37	34	98
Non-GAAP operating income (loss)	\$ (29)	\$ 172	\$ 837	\$ (53)	\$ 927	\$ (40)	\$ 206	\$ 938	\$ 1,104
GAAP net income (loss)	\$ (52)	\$ 85	\$ 485	\$ (71)	\$ 447	\$ (68)	\$ 114	\$ 576	\$ 622
Amortization of purchased intangible assets	15	14	15	15	59	22	16	5	43
Acquisition-related charges	10	13	10	9	42	10	11	10	31
Charge for historical use of technology licensing rights	-	-	11	2	13	-	-	-	-
Professional fees for business combinations	-	-	-	-	-	1	3	1	5
Share-based compensation expense	21	34	36	39	130	27	37	34	98
Net gains on marketable equity securities and other investments	(1)	-	-	-	(1)	-	-	(1)	(1)
Income tax effects of non-GAAP adjustments	(15)	(21)	(25)	(27)	(88)	(22)	(25)	(14)	(61)
Exclusion of discrete GAAP tax items and other	(6)	(16)	20	-	(2)	(1)	-	(1)	(2)
Discontinued operations	-	1	-	(1)	-	(1)	(34)	-	(35)
Non-GAAP net income (loss)	\$ (28)	\$ 110	\$ 552	\$ (34)	\$ 600	\$ (32)	\$ 122	\$ 610	\$ 700
GAAP diluted net income (loss) per share	\$ (0.16)	\$ 0.26	\$ 1.47	\$ (0.22)	\$ 1.35	\$ (0.21)	\$ 0.35	\$ 1.78	\$ 1.91
Non-GAAP diluted net income (loss) per share	\$ (0.09)	\$ 0.34	\$ 1.68	\$ (0.10)	\$ 1.82	\$ (0.10)	\$ 0.38	\$ 1.89	\$ 2.15
Shares used in diluted per share amounts	323	326	329	323	330	320	323	323	325
Non-GAAP tax rate	35.5%	34.0%	33.5%	42.0%	33.0%	36.5%	36.5%	34.2%	34.5%

See "About Non-GAAP Financial Measures" immediately following Table F for information on these measures, the items excluded from the most directly comparable GAAP measures in arriving at non-GAAP financial measures, and the reasons management uses each measure and excludes the specified amounts in arriving at each non-GAAP financial measure.

Table F
INTUIT INC.
CALCULATION OF FREE CASH FLOW
(In millions, except per share amounts)
(Unaudited)

	Nine Months Ended		Increase (Decrease)
	April 30, 2010	April 30, 2009	
Net cash provided by operating activities	\$ 1,149	\$ 878	
Less capital expenditures	(100)	(148)	
Free cash flow	<u>\$ 1,049</u>	<u>\$ 730</u>	<u>44%</u>

To supplement our statements of cash flows prepared in accordance with GAAP, we use free cash flow to analyze cash flow generated from operations. We define free cash flow as net cash provided by operating activities less total capital expenditures. This non-GAAP financial measure should not be considered as a substitute for, or superior to, GAAP net income as an indicator of our operating performance or GAAP cash flows from operating activities as a measure of our liquidity.

INTUIT INC.
ABOUT NON-GAAP FINANCIAL MEASURES

The accompanying financial information dated May 20, 2010 contains non-GAAP financial measures. Table B1, Table B2, Table E1, Table E2 and Table F reconcile the non-GAAP financial measures in that financial information to the most directly comparable financial measures prepared in accordance with Generally Accepted Accounting Principles (GAAP). These non-GAAP financial measures include non-GAAP operating income (loss), non-GAAP net income (loss) and non-GAAP net income (loss) per share.

Non-GAAP financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. These non-GAAP financial measures do not reflect a comprehensive system of accounting, differ from GAAP measures with the same names and may differ from non-GAAP financial measures with the same or similar names that are used by other companies.

We compute non-GAAP financial measures using the same consistent method from quarter to quarter and year to year. We may consider whether other significant items that arise in the future should be excluded from our non-GAAP financial measures.

We exclude the following items from all of our non-GAAP financial measures:

- Share-based compensation expense
- Amortization of purchased intangible assets
- Acquisition-related charges
- Charges for historical use of technology licensing rights
- Professional fees for business combinations

We also exclude the following items from non-GAAP net income (loss) and diluted net income (loss) per share:

- Gains and losses on marketable equity securities and other investments
- Income tax effects of excluded items
- Discontinued operations

We believe that these non-GAAP financial measures provide meaningful supplemental information regarding Intuit's operating results primarily because they exclude amounts that we do not consider part of ongoing operating results when planning and forecasting and when assessing the performance of the organization, our individual operating segments or our senior management. Segment managers are not held accountable for share-based compensation expenses, acquisition-related charges, or the other excluded items and, accordingly, we exclude these amounts from our measures of segment performance. We believe that our non-GAAP financial measures also facilitate the comparison by management and investors of results for current periods and guidance for future periods with results for past periods.

The following are descriptions of the items we exclude from our non-GAAP financial measures.

Share-based compensation expenses. These consist of non-cash expenses for stock options, restricted stock units and purchases of common stock under our Employee Stock Purchase Plan. When considering the impact of equity awards, we place greater emphasis on overall shareholder dilution rather than the accounting charges associated with those awards.

Amortization of purchased intangible assets and acquisition-related charges. When we acquire an entity, we are required by GAAP to record the fair values of the intangible assets of the entity and amortize them over their useful lives. Amortization of purchased intangible assets in cost of revenue includes amortization of software and other technology assets of acquired entities. Acquisition-related charges in operating expenses include amortization of other purchased intangible assets such as customer lists, covenants not to compete and trade names.

Charges for historical use of technology licensing rights. We exclude from our non-GAAP financial measures the portion of technology licensing fees that relates to historical use of that technology.

Professional fees for business combinations. We exclude from our non-GAAP financial measures the professional fees we incur to complete business combinations. These include investment banking, legal and accounting fees.

Gains and losses on marketable equity securities and other investments. We exclude from our non-GAAP financial measures gains and losses that we record when we sell or impair marketable equity securities and other investments.

Income tax effects of excluded items. We exclude from our non-GAAP financial measures the income tax effects of the adjustments described above that relate to the current period as well as adjustments for similar items that relate to prior periods. This is consistent with how we plan, forecast and evaluate our operating results.

Operating results and gains and losses on the sale of discontinued operations. From time to time, we sell or otherwise dispose of selected operations as we adjust our portfolio of businesses to meet our strategic goals. In accordance with GAAP, we segregate the operating results of discontinued operations as well as gains and losses on the sale of these discontinued operations from continuing operations on our GAAP statements of operations but continue to include them in GAAP net income or loss and net income or loss per share. We exclude these amounts from our non-GAAP financial measures.

The reconciliations of the forward-looking non-GAAP financial measures to the most directly comparable GAAP financial measures in Table E1 include all information reasonably available to Intuit at the date of this financial information. These tables include adjustments that we can reasonably predict. Events that could cause the reconciliation to change include acquisitions and divestitures of businesses, goodwill and other asset impairments, and sales of marketable equity securities and other investments.

INTUIT INC. CAUTIONS ABOUT FORWARD-LOOKING STATEMENTS

This financial information contains forward-looking statements, including forecasts of Intuit's future expected financial results; its prospects for the business in fiscal 2010; projected growth in consumer tax for fiscal 2010; and all of the statements under the heading "Forward-looking Guidance."

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause our actual results to differ materially from the expectations expressed in the forward-looking statements. These factors include, without limitation, the following: product introductions and price competition from our competitors can have unpredictable negative effects on our revenue, profitability and market position; governmental encroachment in our tax businesses or other governmental activities or public policy affecting the preparation and filing of tax returns could negatively affect our operating results and market position; if economic and market conditions in the U.S. and worldwide continue to decline, our customers may delay or reduce technology purchases which may harm our business, results of operations and financial condition; we may not be able to successfully introduce new products and services to meet our growth and profitability objectives, and current and future products and services may not adequately address customer needs and may not achieve broad market acceptance, which could harm our operating results and financial condition; any failure to maintain reliable and responsive service levels for our offerings could cause us to lose customers and negatively impact our revenues and profitability; any significant product quality problems or delays in our products could harm our revenue, earnings and reputation; our participation in the Free File Alliance may result in lost revenue opportunities and cannibalization of our traditional paid franchise; any failure to properly use and protect personal customer information could harm our revenue, earnings and reputation; our acquisition activities may be disruptive to Intuit and may not result in expected benefits; our use of significant amounts of debt to finance acquisitions or other activities could harm our financial condition and results of operations; our revenue and earnings are highly seasonal and the timing of our revenue between quarters is difficult to predict, which may cause significant quarterly fluctuations in our financial results; predicting tax-related revenues is challenging due to the heavy concentration of activity in a short time period; we have implemented, and are continuing to upgrade, new information systems and any problems with these new systems could interfere with our ability to deliver products and services and gather information to effectively manage our business; our financial position may not make repurchasing shares advisable or we may issue additional shares in an acquisition causing our number of outstanding shares to grow; and litigation involving intellectual property, antitrust, shareholder and other matters may increase our costs. More details about these and other risks that may impact our business are included in our Form 10-K for fiscal 2009 and in our other SEC filings. You can locate these reports through our website at <http://investors.intuit.com>. Forward-looking statements are based on information as of May 20, 2010, and we do not undertake any duty to update any forward-looking statement or other information in these materials.