

Intuit Announces Innovative, Multiyear Fund to Support Solar Power and Provide Educational Opportunities

Program Will Offer Competitive Grants to K-12 Public Schools and Community Colleges in Virginia and West Virginia to Fund Campus Solar Arrays and Support Workforce Development in Partnership Between Intuit, The NEED Project, and Secure Solar Futures

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Intuit Inc. (Nasdaq: INTU), the global financial technology platform that makes <u>TurboTax</u>, <u>Credit Karma</u>, <u>QuickBooks</u>, and <u>Mailchimp</u>, today announced the launch of the<u>Coalfield Solar Fund</u>. The fund is a partnership between Intuit, The National Energy and Education Development (NEED) Project, a nonprofit educational organization, and Secure Solar Futures, a provider of on-site clean energy and educational programs to schools and colleges. Together with its partners, Intuit will create new career pathways and educational opportunities in the solar industry, while also helping to reduce carbon emissions.

The <u>Coalfield Solar Fund</u> is an innovative partnership that provides multiyear grant funding to help bring solar power, job training, and hands-on student learning opportunities in the solar energy industry to communities in Virginia and West Virginia.

Intuit is building off the success of its earlier collaboration with Secure Solar Futures on a solar project in Wise, Virginia—an Intuit Prosperity Hub location—with the Coalfield Solar Fund. The program provides incentive grant funding opportunities for public K-12 and community colleges to apply for solar energy systems and equipment at no upfront cost, while simultaneously arming local workforces with valuable and vital skills for clean energy careers. The Coalfield Solar Fund establishes in-classroom, educational opportunities on STEM and clean energy, and delivers a hands-on learning curriculum for high school students—bolstered by Intuit's financial literacy and design thinking tools—while also providing economic savings for schools on their energy bills.

Intuit is a founding partner and key funding contributor, and grants will be distributed by The NEED Project. Awards will range from \$50,000 to \$150,000 per campus to qualifying and successful K-12 public school and community college applicants to allow them to deploy solar power solutions and prepare local students for careers in renewable energy.

"As part of our Climate Positive Commitment, Intuit has teamed up with Secure Solar Futures and The NEED Project to sustainably power prosperity in the coalfields regions of Virginia and West Virginia that have been powering the US for hundreds of years," said Debbie Lizt, Head of Sustainability at Intuit. "We're excited to help create new career pathways and educational opportunities in underserved communities, while also helping reduce carbon emissions in the transition to 21st century energy sources." To qualify for the grant program, applicants must agree both to obtain on-site solar power systems through a power purchase agreement (PPA) with Secure Solar Futures and to partner with the company to start and operate a program to train solar installers locally.

"One of the best ways to bring solar power to a community is to start with public schools and community colleges," said Ryan McAllister, CEO of Secure Solar Futures. "Schools have large flat rooftops suitable to host larger solar arrays and can greatly benefit from the financial savings and educational opportunities that solar power offers. Best of all, schools and colleges can now go solar much more affordably than in the past thanks to newly available PPA structures."

For the first phase of funding, applicants must submit a brief notice of interest form through the program's website, <u>www.coalfieldsolarfund.org</u>, by April 17, 2023. Secure Solar Futures will then evaluate each application to assess solar feasibility. If selected for the final round, additional application steps will be required for submission by July 1, 2023. Awards will be announced at the start of the new school year this fall. Applicants not awarded grants in the first phase will be entered on a waiting list for subsequent rounds of funding.

Interested schools and colleges can learn more about the program by attending two informational webinars scheduled for April 6 and April 12, 2023. Applications, webinar details and signups, along with more information about the Coalfield Solar Fund, can be found at the program's website: <u>www.coalfieldsolarfund.org</u>.

About Intuit

<u>Intuit</u> is the global financial technology platform that powers prosperity for the people and communities we serve. With more than 100 million customers worldwide using <u>TurboTax</u>, <u>Credit Karma</u>, <u>QuickBooks</u>, and <u>Mailchimp</u>, we believe that everyone should have the opportunity to prosper. We never stop working to find new, innovative ways to make that possible. Please visit us at <u>Intuit.com</u> and find us on <u>social</u> for the latest information about Intuit and our products and services.

About The NEED Project

NEED, the National Energy Education Development Project, is a national nonprofit organization that focuses on solar education for public schools and teachers, and has a history of working with Secure Solar Futures in providing educational training services for solar schools and also working as a grant fund administrator. They will be serving as the grant administrator for the Coalfield Solar Fund.

About Secure Solar Futures

As a market and policy leader, Secure Solar Futures builds, owns, manages and funds affordable Resilient Solar Solutions[®] for hospitals, schools and businesses. With offices in Virginia, West Virginia and South Caroline, the company combines state-of-the-art solar technology with an innovative business model to make commercial-scale solar power readily affordable in the Mid-Atlantic and Southeast, helping customers to realize the economic, environmental and community benefits of solar energy. In 2017, Secure Solar Futures became a Certified B Corporation[®]. Find the company online at <u>www.securesolarfutures.com</u>.

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