

Intuit Names David Williams Chief Tax Officer

New Role will Accelerate Tax Strategy and Services, Affordable Care Act

SAN DIEGO--(BUSINESS WIRE)-- Intuit Inc. (Nasdaq: INTU) has named David Williams as chief tax officer. In this newly created position, Williams will lead the company's tax strategy, including implementing programs supporting the Affordable Care Act and tax system implications of pending Immigration Reform proposals.

Williams, 51, will also serve as the executive director of the American Tax & Financial Center at TurboTax. Established in November 2012, the Tax Center provides objective and independent data and insights on tax and personal finance trends. In that role, Williams will direct efforts to improve the financial capability of Americans and advise consumers on the practical, real world tax implications as the United States tax code continues to evolve.

"David has a unique insight into the U.S. income tax system, tax policy and electronic tax administration and has deep experience in administering the tax code in service to the American taxpayer," said Dan Maurer, senior vice president and general manager of Intuit's Consumer Tax business. "His experience will complement our leadership team, build expertise and capability in taxation and accelerate our progress to deliver personalized tax services to taxpayers."

Williams has broad experience in public service, developing and implementing tax administration strategies and tax policies. He most recently served as the senior tax policy advisor to the United States Senate Committee on the Budget. Previously he held multiple executive roles at the IRS for more than a decade, including director of the Return Preparer Office and director of Electronic Tax Administration and Refundable Tax Credits.

During his time at IRS, Williams was the U.S. government delegate to and chairman of the Taxpayer Services Group of the Forum on Tax Administration of the international Organisation for Economic Co-operation and Development. In that role, he worked extensively with top government officials from national revenue agencies across the globe including Canada, the United Kingdom, Australia, New Zealand and Singapore among other countries. Before working at the IRS, Williams served as deputy assistant secretary of U.S. Department of Treasury and on the staff of former Sen. Bill Bradley of New Jersey.

"The already arcane and complex world of taxes is about to become even more challenging with the addition of new health care laws and possibly immigration reform, but this represents a period opportunity for the taxpayer as well," added Williams. "That's why I am proud to join the industry leader that is committed to helping people understand the tax and financial world around them."

About Intuit

<u>Intuit Inc.</u> is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services,

including <u>QuickBooks</u>®, <u>Quicken</u>® and <u>TurboTax</u>®, simplify <u>small business</u> <u>management</u> and <u>payroll processing</u>, <u>personal finance</u>, and <u>tax preparation and</u> <u>filing</u>. ProSeries® and <u>Lacerte</u>® are Intuit's leading tax preparation offerings for professional accountants. <u>Intuit Financial Services</u> helps banks and credit unions grow by providing ondemand solutions and services that make it easier for consumers and businesses to <u>manage</u> <u>their money</u>.

Founded in 1983, Intuit had annual revenue of \$4.15 billion in its fiscal year 2012. The company has approximately 8,500 employees with major offices in the <u>United States</u>, <u>Canada</u>, the <u>United Kingdom</u>, <u>India</u> and other locations. More information can be found at <u>www.intuit.com</u>.

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Intuit Inc. Julie Miller, 858-215-8469 julie_miller@intuit.com

Source: Intuit Inc.