

Intuit GoPayment Now Available on App Store

Free Download Turns iPhone and iPod touch into Credit Card Terminal; Helps Business Owners Get Paid Faster and Improve Cash Flow

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- <u>Intuit Inc</u>. (Nasdaq:INTU), the maker of <u>QuickBooks</u>^(R), today announced that Intuit^(R) GoPayment is available on the App Store. The GoPayment App is a new way to <u>process credit card payments</u> using iPhone and iPod touch. The free download turns iPhone or iPod touch into an affordable and hassle-free credit card terminal.

GoPayment helps business owners get paid faster and improve cash flow by processing customer credit card payments as soon as they complete a job. It's a quick and easy way to process credit cards, view past charges and send customers electronic receipts via e-mail or text message. For added control, users can also review transactions online and synchronize them with QuickBooks.

"More and more entrepreneurs are relying on their iPhone or iPod touch to manage their business," said Chuck Harris, general manager of Intuit's Payment Solutions. "With GoPayment this now includes getting paid. And they get the peace of mind knowing that GoPayment - both the App and the actual merchant account - come from Intuit, a company that has helped millions of people manage their finances for more than 25 years."

The GoPayment App is available for free download from the App Store on <u>iPhone</u> and iPod touch or at <u>www.itunes.com/appstore/</u>.

About GoPayment

GoPayment is affordable and hassle-free. It requires no extra, costly hardware and business owners can add more employees to a single merchant account at no additional cost. Credit card data is never stored on the handset and is protected during transmission using the same technology as the financial services industry standard. The GoPayment App works on iPhone and iPod touch OS versions 2.1 and later and transactions can be synchronized with QuickBooks 2009 and later.

In addition to the free GoPayment App, to process credit card payments, business owners need an Intuit GoPayment merchant account, which costs \$19.95 a month and requires a one-time setup fee of \$59.95. Transaction pricing is competitive and users can cancel any time as there are no long-term contracts. Standard carrier data and text fees apply when sending e-mail and text message receipts.

For a limited time only, Intuit will waive both the setup fee as well as the first 60 days of monthly fees and minimums for a savings of more than \$135. More information is available

at http://mobilepayment.intuit.com/.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and <u>accounting</u> professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, <u>personal finance</u>, and <u>tax preparation</u> and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$3.1 billion in its fiscal year 2008. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom, India and other locations. More information can be found at <u>www.intuit.com</u>.

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Photos/Multimedia Gallery Available: <u>http://www.businesswire.com/cgi-bin/mmg.cgi?</u> <u>eid=6021679&lang=en</u>

Source: Intuit Inc.