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Intuit Aligns Organization to Strengthen Small Business Ecosystem

MOUNTAIN VIEW, Calif.--(BUSINESS WIRE)-- Intuit Inc. (Nasdaq:INTU) today announced it has formalized the structure of its small business ecosystem by aligning three business units under one new division. Kiran Patel, general manager of Intuit's Consumer Tax Group, has been promoted to executive vice president and will lead Intuit's Small Business Ecosystem division. The division includes QuickBooks-related products and services, Intuit Payroll and Intuit's payments business.

Dan Maurer, Intuit's chief marketing officer and the head of marketing for Intuit's consumer tax business, will replace Patel as the Consumer Tax Group's general manager.

"The three business units that comprise Intuit's small business ecosystem have always worked closely with each other. This change, and Kiran's leadership, will strengthen its power and will help us deliver even more value to our small business customers," said Brad Smith, Intuit president and chief executive officer. "At the same time, Dan is a strong leader to head up our Consumer Tax Group. His leadership will provide continuity and sustained momentum in our growing tax business."

Patel, 60, has been the senior vice president and general manager of the Consumer Tax Group since June 2007. He previously was senior vice president and chief financial officer of Intuit. Before joining Intuit, Patel served as executive vice president and chief financial officer of Soletron Corp, and prior to that he held general management and finance positions with Cummins Inc.

Maurer, 52, has been senior vice president and chief marketing officer of Intuit since January 2008. He has also served as vice president of marketing for TurboTax since 2006. Before joining Intuit, Maurer served as vice president of strategy for Campbell Soup's U.S. business and held a broad range of sales, marketing and general management positions at Procter & Gamble.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks^(R), Quicken^(R) and TurboTax^(R) offerings, simplify [small business management](#) and [payroll processing](#), [personal finance](#), and tax preparation and filing. ProSeries^(R) and Lacerte^(R) are Intuit's leading [tax preparation software](#) suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$3.1 billion in its fiscal year 2008. The company has approximately 8,000 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at www.intuit.com.

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Source: Intuit Inc.