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Intuit Corporate Tax Policy

Approach to Tax Governance and Strategy

Intuit's tax function, tax governance and tax strategy is managed by our Vice President, Head of Global Tax, who reports to our Chief Accounting Officer. The Head of Global Tax reviews Intuit's overall tax strategy and risks with Intuit's Chief Financial Officer and Chief Accounting Officer on a quarterly basis, and with the Audit and Risk Committee periodically. At the Board level, oversight of tax strategy is within the charter of the Audit and Risk Committee of the Board (led by an independent Chair).

Corporate Tax Policy

We act with integrity and transparency in all tax matters and follow a prudent tax risk profile that strives to be conservative, disciplined, and supportive of our long-term business strategy. We are committed to complying with the tax laws, regulations and treaties (collectively, "tax rules") in all jurisdictions in which we operate. In furtherance of these objectives, we proactively strive to be recognized in the business community for our best-in-class tax governance policies and processes and act in accordance with the following principles:

- To ensure we comply with tax rules, we have implemented internal control policies and procedures that include proactively identifying, evaluating and monitoring business and tax rule changes in all of the jurisdictions in which we operate. Additionally, we regularly consult with external tax advisors with substantive and jurisdictional experience and expertise.
- To promote a tax risk profile that is conservative and disciplined, we only enter into tax transactions and strategies that are both aligned with our business objectives and supported by substantial authority under existing tax rules. We aim to mitigate tax risks related to the interpretation of tax rules through various methods, including obtaining opinions from tax experts, participating in tax forums, engaging in open and transparent discussions with tax authorities, and entering into advance pricing agreements and other cooperative mechanisms.
- We strive to develop trusting, respectful and cooperative working relationships with tax authorities in all jurisdictions in which we operate under a policy of honesty, integrity, transparency, respect and fairness.
- We strive to be recognized in the business community for our best-in-class tax governance policies and processes, and we endeavor to employ highly qualified and competent tax professionals to create, maintain and oversee our practices, standards and internal controls that are designed to ensure compliance with tax rules in all relevant jurisdictions and effectively manage our tax risk. We strive to create a tax department

that is diverse and inclusive and focuses on continuous professional development and digital skills. Our tax team is required to follow a clearly defined set of principles and behaviors consistent with our Corporate Tax Policy and Code of Conduct & Ethics.

Intuit's UK Tax Strategy can be found here.