INTUIT turbotax credit karma quickbooks mailchimp

Fact Sheet

September 18, 2025

Financial summary – FY'25 view

Financial Summary	FY'23					FY'24					FY'25				
($ millions, except per share data)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions	$1,988	$1,897	$2,021	$2,132	$8,038	$2,344	$2,245	$2,387	$2,557	$9,533	$2,544	$2,671	$2,849	$3,013	$11,077
% change YOY	*38%*	*20%*	*21%*	*21%*	*24%*	*18%*	*18%*	*18%*	*20%*	*19%*	*9%*	*19%*	*19%*	*18%*	*16%*
Consumer	$150	$516	$3,341	$128	$4,135	$187	$492	$3,653	$113	$4,445	$176	$509	$4,048	$137	$4,870
% change YOY	*25%*	*26%*	*3%*	*(12%)*	*6%*	*25%*	*(5%)*	*9%*	*(12%)*	*7%*	*(6%)*	*3%*	*11%*	*21%*	*10%*
Credit Karma	$425	$375	$410	$424	$1,634	$405	$375	$443	$485	$1,708	$524	$511	$579	$649	$2,263
% change YOY	*2%*	*(16%)*	*(12%)*	*(11%)*	*(9%)*	*(5%)*	*0%*	*8%*	*14%*	*5%*	*29%*	*36%*	*31%*	*34%*	*32%*
ProTax	$34	$253	$246	$28	$561	$42	$274	$254	$29	$599	$39	$272	$278	$32	$621
% change YOY	*31%*	*7%*	*(5%)*	*12%*	*3%*	*24%*	*8%*	*3%*	*4%*	*7%*	*(7%)*	*(1%)*	*9%*	*10%*	*4%*
Total Revenue	**$2,597**	**$3,041**	**$6,018**	**$2,712**	**$14,368**	**$2,978**	**$3,386**	**$6,737**	**$3,184**	**$16,285**	**$3,283**	**$3,963**	**$7,754**	**$3,831**	**$18,831**
% change YOY	***29%***	***14%***	***7%***	***12%***	***13%***	***15%***	***11%***	***12%***	***17%***	***13%***	***10%***	***17%***	***15%***	***20%***	***16%***
GAAP Operating Income (Loss)	$76	$270	$2,778	$17	$3,141	$307	$369	$3,105	($151)	$3,630	$271	$593	$3,720	$339	$4,923
Non-GAAP Operating Income[A]	$662	$856	$3,358	$627	$5,503	$960	$1,000	$3,712	$730	$6,402	$953	$1,260	$4,343	$1,016	$7,572
Non-GAAP Operating Margin %[A]	25.5%	28.2%	55.8%	23.1%	38.3%	32.2%	29.5%	55.1%	22.9%	39.3%	29.0%	31.8%	56.0%	26.5%	40.2%
Interest Expense	($49)	($65)	($66)	($68)	($248)	($65)	($57)	($60)	($60)	($242)	($60)	($60)	($68)	($59)	($247)
Interest and Other Income	$5	$23	$22	$46	$96	$22	$42	$27	$71	$162	$2	$38	$32	$86	$158
GAAP Share-Based Compensation Expense	$422	$423	$419	$448	$1,712	$495	$475	$451	$519	$1,940	$511	$498	$469	$490	$1,968
GAAP Share-Based Compensation Expense per Share	($1.87)	($1.10)	($1.13)	$27.41	($4.82)	($1.60)	($1.67)	($1.23)	($0.26)	($5.70)	($1.67)	($1.45)	($1.27)	($1.81)	($5.57)
GAAP Diluted EPS	**$0.14**	**$0.60**	**$7.38**	**$0.32**	**$8.42**	**$0.85**	**$1.25**	**$8.42**	**($0.07)**	**$10.43**	**$0.70**	**$1.67**	**$10.02**	**$1.35**	**$13.67**
Non-GAAP Diluted EPS[A] [B]	**$1.66**	**$2.20**	**$8.92**	**$1.65**	**$14.40**	**$2.47**	**$2.63**	**$9.88**	**$1.99**	**$16.94**	**$2.50**	**$3.32**	**$11.65**	**$2.75**	**$20.15**
GAAP Diluted EPS (YTD)	$0.14	$0.73	$8.11	$8.42	$8.42	$0.85	$2.10	$10.51	$10.43	$10.43	$0.70	$2.36	$12.33	$13.67	$13.67
Non-GAAP Diluted EPS (YTD)[A] [B]	$1.66	$3.85	$12.76	$14.40	$14.40	$2.47	$5.10	$14.96	$16.94	$16.94	$2.50	$5.82	$17.41	$20.15	$20.15
Basic Share Count	281	281	281	280	281	280	280	280	280	280	280	280	280	279	280
Diluted Share Count	284	282	283	283	283	283	284	284	283	284	283	283	282	282	283
GAAP Tax Rate	-26%	26%	23%	1830%	20%	9%	0%	22%	86%	17%	8%	17%	23%	-4%	20%
Non-GAAP Tax Rate	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%
Capital Expenditures					$260					$250					$124

Financial summary – revised view

Financial Summary	FY'23					FY'24					FY'25					Guidance[C]	
($ millions, except per share data)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1 FY'26	FY'26
Global Business Solutions	$1,988	$1,897	$2,021	$2,132	$8,038	$2,344	$2,245	$2,387	$2,557	$9,533	$2,544	$2,671	$2,849	$3,013	$11,077		$12,633 - $12,742
% change YOY	*38%*	*20%*	*21%*	*21%*	*24%*	*18%*	*18%*	*18%*	*20%*	*19%*	*9%*	*19%*	*19%*	*18%*	*16%*		*14% - 15%*
TurboTax	$156	$523	$3,361	$138	$4,178	$196	$502	$3,684	$126	$4,508	$187	$520	$4,078	$148	$4,933		$5,305 - $5,330
% change YOY						*26%*	*(4%)*	*10%*	*(9%)*	*8%*	*(5%)*	*4%*	*11%*	*17%*	*9%*		*8%*
Credit Karma	$419	$368	$390	$414	$1,591	$396	$365	$412	$472	$1,645	$513	$500	$549	$638	$2,200		$2,423 - $2,475
% change YOY						*(5%)*	*(1%)*	*6%*	*14%*	*3%*	*30%*	*37%*	*33%*	*35%*	*34%*		*10% - 13%*
ProTax	$34	$253	$246	$28	$561	$42	$274	$254	$29	$599	$39	$272	$278	$32	$621		$636 - $639
% change YOY	*31%*	*7%*	*(5%)*	*12%*	*3%*	*24%*	*8%*	*3%*	*4%*	*7%*	*(7%)*	*(1%)*	*9%*	*10%*	*4%*		*2% - 3%*
Consumer	$609	$1,144	$3,997	$580	$6,330	$634	$1,141	$4,350	$627	$6,752	$739	$1,292	$4,905	$818	$7,754		$8,364 - $8,444
% change YOY						*4%*	*(0%)*	*9%*	*8%*	*7%*	*17%*	*13%*	*13%*	*30%*	*15%*		*8% - 9%*
Total Revenue	**$2,597**	**$3,041**	**$6,018**	**$2,712**	**$14,368**	**$2,978**	**$3,386**	**$6,737**	**$3,184**	**$16,285**	**$3,283**	**$3,963**	**$7,754**	**$3,831**	**$18,831**	**$3,744 - $3,776**	**$20,997 - $21,186**
% change YOY	***29%***	***14%***	***7%***	***12%***	***13%***	***15%***	***11%***	***12%***	***17%***	***13%***	***10%***	***17%***	***15%***	***20%***	***16%***	***14% - 15%***	***12% - 13%***
GAAP Operating Income (Loss)	$76	$270	$2,778	$17	$3,141	$307	$369	$3,105	($151)	$3,630	$271	$593	$3,720	$339	$4,923	$440 - $460	$5,782 - $5,859
Non-GAAP Operating Income[A]	$662	$856	$3,358	$627	$5,503	$960	$1,000	$3,712	$730	$6,402	$953	$1,260	$4,343	$1,016	$7,572	$1,159 - $1,179	$8,611 - $8,688
Non-GAAP Operating Margin %[A]	25.5%	28.2%	55.8%	23.1%	38.3%	32.2%	29.5%	55.1%	22.9%	39.3%	29.0%	31.8%	56.0%	26.5%	40.2%		
Interest Expense	($49)	($65)	($66)	($68)	($248)	($65)	($57)	($60)	($60)	($242)	($60)	($60)	($68)	($59)	($247)		
Interest and Other Income	$5	$23	$22	$46	$96	$22	$42	$27	$71	$162	$2	$38	$32	$86	$158		
GAAP Share-Based Compensation Expense	$422	$423	$419	$448	$1,712	$495	$475	$451	$519	$1,940	$511	$498	$469	$490	$1,968		
GAAP Share-Based Compensation Expense per Share	($1.87)	($1.10)	($1.13)	$27.41	($4.82)	($1.60)	($1.67)	($1.23)	($0.26)	($5.70)	($1.67)	($1.45)	($1.27)	($1.81)	($5.57)		
GAAP Diluted EPS	**$0.14**	**$0.60**	**$7.38**	**$0.32**	**$8.42**	**$0.85**	**$1.25**	**$8.42**	**($0.07)**	**$10.43**	**$0.70**	**$1.67**	**$10.02**	**$1.35**	**$13.67**	**$1.19 - $1.26**	**$15.49 - $15.69**
Non-GAAP Diluted EPS[A] [B]	**$1.66**	**$2.20**	**$8.92**	**$1.65**	**$14.40**	**$2.47**	**$2.63**	**$9.88**	**$1.99**	**$16.94**	**$2.50**	**$3.32**	**$11.65**	**$2.75**	**$20.15**	**$3.05 - $3.12**	**$22.98 - $23.18**
GAAP Diluted EPS (YTD)	$0.14	$0.73	$8.11	$8.42	$8.42	$0.85	$2.10	$10.51	$10.43	$10.43	$0.70	$2.36	$12.33	$13.67	$13.67		
Non-GAAP Diluted EPS (YTD)[A] [B]	$1.66	$3.85	$12.76	$14.40	$14.40	$2.47	$5.10	$14.96	$16.94	$16.94	$2.50	$5.82	$17.41	$20.15	$20.15		
Basic Share Count	281	281	281	280	281	280	280	280	280	280	280	280	280	279	280		~279
Diluted Share Count	284	282	283	283	283	283	284	284	283	284	283	283	282	282	283		~282
GAAP Tax Rate	-26%	26%	23%	1830%	20%	9%	0%	22%	86%	17%	8%	17%	23%	-4%	20%		23%
Non-GAAP Tax Rate	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%		24%
Capital Expenditures					$260					$250					$124		$280

Segment revenue has been revised for FY'23, FY'24, and FY'25 to conform with segment reporting changes. Historical Consumer is now called TurboTax and TurboTax now includes Credit Karma Money, which has been moved from Credit Karma. Consumer revenue now includes TurboTax, Credit Karma, and ProTax.

Segment revenue summary – FY'25 view

Segment Revenue	FY'23 [E]					FY'24 [E]					FY'25 [E]				
($ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
QuickBooks Online Accounting	$ 668	$ 696	$ 723	$ 762	$ 2,849	$ 798	$ 826	$ 860	$ 895	$ 3,379	$ 965	$ 1,008	$ 1,044	$ 1,103	$ 4,120
Online Services	$ 681	$ 695	$ 745	$ 789	$ 2,910	$ 820	$ 862	$ 894	$ 937	$ 3,513	$ 978	$ 1,030	$ 1,059	$ 1,115	$ 4,182
Total Online Ecosystem	**$ 1,349**	**$ 1,391**	**$ 1,468**	**$ 1,551**	**$ 5,759**	**$ 1,618**	**$ 1,688**	**$ 1,754**	**$ 1,832**	**$ 6,892**	**$ 1,943**	**$ 2,038**	**$ 2,103**	**$ 2,218**	**$ 8,302**
QuickBooks Desktop Accounting	$ 375	$ 228	$ 292	$ 316	$ 1,211	$ 467	$ 291	$ 363	$ 454	$ 1,575	$ 329	$ 355	$ 476	$ 512	$ 1,672
Desktop Services and Supplies	$ 264	$ 278	$ 261	$ 265	$ 1,068	$ 259	$ 266	$ 270	$ 271	$ 1,066	$ 272	$ 278	$ 270	$ 283	$ 1,103
Total Desktop Ecosystem	**$ 639**	**$ 506**	**$ 553**	**$ 581**	**$ 2,279**	**$ 726**	**$ 557**	**$ 633**	**$ 725**	**$ 2,641**	**$ 601**	**$ 633**	**$ 746**	**$ 795**	**$ 2,775**
Global Business Solutions	**$ 1,988**	**$ 1,897**	**$ 2,021**	**$ 2,132**	**$ 8,038**	**$ 2,344**	**$ 2,245**	**$ 2,387**	**$ 2,557**	**$ 9,533**	**$ 2,544**	**$ 2,671**	**$ 2,849**	**$ 3,013**	**$ 11,077**
Consumer	$ 150	$ 516	$ 3,341	$ 128	$ 4,135	$ 187	$ 492	$ 3,653	$ 113	$ 4,445	$ 176	$ 509	$ 4,048	$ 137	$ 4,870
Credit Karma	$ 425	$ 375	$ 410	$ 424	$ 1,634	$ 405	$ 375	$ 443	$ 485	$ 1,708	$ 524	$ 511	$ 579	$ 649	$ 2,263
ProTax	$ 34	$ 253	$ 246	$ 28	$ 561	$ 42	$ 274	$ 254	$ 29	$ 599	$ 39	$ 272	$ 278	$ 32	$ 621
Total Segment Revenue	**$ 2,597**	**$ 3,041**	**$ 6,018**	**$ 2,712**	**$ 14,368**	**$ 2,978**	**$ 3,386**	**$ 6,737**	**$ 3,184**	**$ 16,285**	**$ 3,283**	**$ 3,963**	**$ 7,754**	**$ 3,831**	**$ 18,831**

Platform Revenue	FY'23					FY'24					FY'25				
($ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions Online Ecosystem					**$ 5,759**					**$ 6,892**					**$ 8,302**
TurboTax Online					**$ 3,622**					**$ 3,920**					**$ 4,337**
Credit Karma					**$ 1,634**					**$ 1,708**					**$ 2,263**
Combined Platform Revenue					**$ 11,015**					**$ 12,520**					**$ 14,902**

Segment revenue summary – revised view

Segment Revenue	FY'23 [E]					FY'24 [E]					FY'25 [E]				
($ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
QuickBooks Online Accounting	$ 668	$ 696	$ 723	$ 762	$ 2,849	$ 798	$ 826	$ 860	$ 895	$ 3,379	$ 965	$ 1,008	$ 1,044	$ 1,103	$ 4,120
Online Services	$ 681	$ 695	$ 745	$ 789	$ 2,910	$ 820	$ 862	$ 894	$ 937	$ 3,513	$ 978	$ 1,030	$ 1,059	$ 1,115	$ 4,182
Total Online Ecosystem	**$ 1,349**	**$ 1,391**	**$ 1,468**	**$ 1,551**	**$ 5,759**	**$ 1,618**	**$ 1,688**	**$ 1,754**	**$ 1,832**	**$ 6,892**	**$ 1,943**	**$ 2,038**	**$ 2,103**	**$ 2,218**	**$ 8,302**
QuickBooks Desktop Accounting	$ 375	$ 228	$ 292	$ 316	$ 1,211	$ 467	$ 291	$ 363	$ 454	$ 1,575	$ 329	$ 355	$ 476	$ 512	$ 1,672
Desktop Services and Supplies	$ 264	$ 278	$ 261	$ 265	$ 1,068	$ 259	$ 266	$ 270	$ 271	$ 1,066	$ 272	$ 278	$ 270	$ 283	$ 1,103
Total Desktop Ecosystem	**$ 639**	**$ 506**	**$ 553**	**$ 581**	**$ 2,279**	**$ 726**	**$ 557**	**$ 633**	**$ 725**	**$ 2,641**	**$ 601**	**$ 633**	**$ 746**	**$ 795**	**$ 2,775**
Global Business Solutions	**$ 1,988**	**$ 1,897**	**$ 2,021**	**$ 2,132**	**$ 8,038**	**$ 2,344**	**$ 2,245**	**$ 2,387**	**$ 2,557**	**$ 9,533**	**$ 2,544**	**$ 2,671**	**$ 2,849**	**$ 3,013**	**$ 11,077**
TurboTax	$ 156	$ 523	$ 3,361	$ 138	$ 4,178	$ 196	$ 502	$ 3,684	$ 126	$ 4,508	$ 187	$ 520	$ 4,078	$ 148	$ 4,933
Credit Karma	$ 419	$ 368	$ 390	$ 414	$ 1,591	$ 396	$ 365	$ 412	$ 472	$ 1,645	$ 513	$ 500	$ 549	$ 638	$ 2,200
ProTax	$ 34	$ 253	$ 246	$ 28	$ 561	$ 42	$ 274	$ 254	$ 29	$ 599	$ 39	$ 272	$ 278	$ 32	$ 621
Consumer	**$ 609**	**$ 1,144**	**$ 3,997**	**$ 580**	**$ 6,330**	**$ 634**	**$ 1,141**	**$ 4,350**	**$ 627**	**$ 6,752**	**$ 739**	**$ 1,292**	**$ 4,905**	**$ 818**	**$ 7,754**
Total Segment Revenue	**$ 2,597**	**$ 3,041**	**$ 6,018**	**$ 2,712**	**$ 14,368**	**$ 2,978**	**$ 3,386**	**$ 6,737**	**$ 3,184**	**$ 16,285**	**$ 3,283**	**$ 3,963**	**$ 7,754**	**$ 3,831**	**$ 18,831**

Platform Revenue	FY'23					FY'24					FY'25				
($ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions Online Ecosystem					**$ 5,759**					**$ 6,892**					**$ 8,302**
TurboTax Online					**$ 3,665**					**$ 3,983**					**$ 4,400**
Credit Karma					**$ 1,591**					**$ 1,645**					**$ 2,200**
Combined Platform Revenue					**$ 11,015**					**$ 12,520**					**$ 14,902**

Segment revenue has been revised for FY'23, FY'24, and FY'25 to conform with segment reporting changes. Historical Consumer is now called TurboTax and TurboTax now includes Credit Karma Money, which has been moved from Credit Karma. Consumer revenue now includes TurboTax, Credit Karma, and ProTax.

Segment margin summary – FY'25 view

Segment Operating Income	FY'23 [D]					FY'24 [D]					FY'25				
($ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions	$ 1,501	$ 1,367	$ 1,469	$ 1,563	$ 5,900	$ 1,824	$ 1,673	$ 1,804	$ 1,856	$ 7,157	$ 1,999	$ 2,049	$ 2,188	$ 2,231	$ 8,467
Consumer	$ 104	$ 314	$ 2,851	$ 81	$ 3,350	$ 132	$ 263	$ 3,055	$ 43	$ 3,493	$ 76	$ 229	$ 3,422	$ 59	$ 3,786
Credit Karma	$ 94	$ 96	$ 111	$ 127	$ 428	$ 106	$ 64	$ 110	$ 134	$ 414	$ 180	$ 168	$ 207	$ 280	$ 835
ProTax	$ 17	$ 235	$ 229	$ 8	$ 489	$ 22	$ 255	$ 235	$ 8	$ 520	$ 20	$ 249	$ 256	$ 8	$ 533
Total Segment Operating Income	**$ 1,716**	**$ 2,012**	**$ 4,660**	**$ 1,779**	**$ 10,167**	**$ 2,084**	**$ 2,255**	**$ 5,204**	**$ 2,041**	**$ 11,584**	**$ 2,275**	**$ 2,695**	**$ 6,073**	**$ 2,578**	**$ 13,621**

Segment Operating Margin	FY'23 [D]					FY'24 [D]					FY'25				
% of Segment Revenue	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions	76%	72%	73%	73%	73%	78%	75%	76%	73%	75%	79%	77%	77%	74%	76%
Consumer	69%	61%	85%	63%	81%	71%	53%	84%	38%	79%	43%	45%	85%	43%	78%
Credit Karma	22%	26%	27%	30%	26%	26%	17%	25%	28%	24%	34%	33%	36%	43%	37%
ProTax	50%	93%	93%	29%	87%	52%	93%	93%	28%	87%	51%	92%	92%	25%	86%
Total Segment Operating Margin	**66%**	**66%**	**77%**	**66%**	**71%**	**70%**	**67%**	**77%**	**64%**	**71%**	**69%**	**68%**	**78%**	**67%**	**72%**

Segment margin summary – revised view

Segment Operating Income	FY'23 [F]					FY'24 [F]					FY'25 [F]				
($ millions)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions	$ 1,500	$ 1,366	$ 1,469	$ 1,569	$ 5,904	$ 1,829	$ 1,673	$ 1,807	$ 1,864	$ 7,173	$ 2,002	$ 2,052	$ 2,189	$ 2,233	$ 8,476
Consumer	$ 357	$ 791	$ 3,340	$ 360	$ 4,848	$ 404	$ 725	$ 3,550	$ 333	$ 5,012	$ 428	$ 795	$ 4,040	$ 497	$ 5,760
Total Segment Operating Income	**$ 1,857**	**$ 2,157**	**$ 4,809**	**$ 1,929**	**$ 10,752**	**$ 2,233**	**$ 2,398**	**$ 5,357**	**$ 2,197**	**$ 12,185**	**$ 2,430**	**$ 2,847**	**$ 6,229**	**$ 2,730**	**$ 14,236**

Segment Operating Margin	FY'23 [F]					FY'24 [F]					FY'25 [F]				
% of Segment Revenue	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Global Business Solutions	75%	72%	73%	74%	73%	78%	75%	76%	73%	75%	79%	77%	77%	74%	77%
Consumer	59%	69%	84%	62%	77%	64%	64%	82%	53%	74%	58%	62%	82%	61%	74%
Total Segment Operating Margin	**72%**	**71%**	**80%**	**71%**	**75%**	**75%**	**71%**	**80%**	**69%**	**75%**	**74%**	**72%**	**80%**	**71%**	**76%**

Footnotes

Numbers may not agree with the sum of the components, nor with SEC filing(s), due to immaterial rounding adjustments.

[A] These are non-GAAP financial measures. See Section “About Non-GAAP Financial Measures” and the tables B1, B2, and E of our Press Release dated August 21, 2025 for reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures and the reasons management uses each measure.

[B] The effective tax rate used to calculate non-GAAP EPS was 24% for Q1 FY'23, Q2 FY'23, Q3 FY'23, Q4 FY'23, Q1 FY'24, Q2 FY'24, Q3 FY'24, Q4 FY'24, Q1 FY'25, Q2 FY'25, Q3 FY'25, and Q4 FY'25.

[C] All of the numbers provided in the table entitled "Guidance”, are forward-looking statements. Please see the accompanying section entitled "Cautions About Forward-Looking Statements" for important information to assess when evaluating these statements. Actual future results may differ materially due to a number of risks and uncertainties.

[D] On August 1, 2024, we reorganized certain technology and customer success functions in our Global Business Solutions, Consumer, and ProTax segments that support and benefit our overall platform and are managed at that level rather than at the segment level. As a result of these reorganizations, costs associated with these functions are no longer included in segment operating income and are now included in other corporate expenses. For FY’24, we reclassified expenses totaling $1.4 billion from Global Business Solutions, $573 million from Consumer, and $33 million from ProTax to other corporate expenses, respectively, to conform to the current presentation. For FY’23, we reclassified expenses totaling $1.3 billion from Global Business Solutions, $475 million from Consumer, and $34 million from ProTax to other corporate expenses.

[E] Segment revenue has been revised for FY’23, FY’24, and FY’25. Certain amounts related to ProAdvisor subscription revenues previously reported in our financial statements have been reclassified to conform to the current presentation.

[F] Consistent with the company's vision to deliver one consumer platform, effective August 1, 2025, Intuit combined the Consumer, Credit Karma, and ProTax businesses into a single Consumer business. Segment margin has been revised for FY’23, FY’24, and FY’25 to conform with this segment reporting change. To conform to the new Consumer segment presentation, Credit Karma’s direct expenses related to selling and marketing, product development, and general and administrative are now managed at the platform level and are included in other corporate expenses rather than in segment expenses. Also on August 1, 2025, we reorganized certain marketing, communications, and customer success functions in our Global Business Solutions segment that support and benefit our overall platform and are managed at that level rather than at the segment level. Additionally, certain data science and analytics teams that were managed at the platform level are now managed at the segment level. For FY’25, we reclassified expenses totaling $9 million from Global Business Solutions and $606 million from Consumer to other corporate expenses to conform to the current presentation. For FY’24, we reclassified expenses totaling $16 million from Global Business Solutions and $585 million from Consumer to other corporate expenses. For FY’23, we reclassified expenses totaling $4 million from Global Business Solutions and $581 million from Consumer to other corporate expenses.

Global Business Solutions Includes:

QuickBooks Online Accounting: QuickBooks Online Accounting, Intuit Enterprise Suite, QuickBooks Online Advanced, QuickBooks Live, QuickBooks Solopreneur, QuickBooks Self-Employed

Online Services: QuickBooks Payments, QuickBooks Capital, QuickBooks Bill Pay, QuickBooks Checking, Mailchimp, QuickBooks Online Payroll, QuickBooks Time

QuickBooks Desktop Accounting: QuickBooks Desktop packaged software products (Desktop Pro, Desktop for Mac, Desktop Premier, and QuickBooks Point of Sale), QuickBooks Desktop software subscriptions (QuickBooks Desktop Plus, QuickBooks Enterprise, and ProAdvisor Program)

Desktop Services and Supplies: QuickBooks Desktop Payroll (QuickBooks Basic Payroll, QuickBooks Assisted Payroll, and QuickBooks Enhanced Payroll), QuickBooks Desktop Payments, and Financial Supplies

TurboTax Includes: Do-it-yourself and assisted TurboTax products and services sold in the U.S. and Canada, OFX, and Credit Karma Money

ProTax Includes: Lacerte, ProSeries, and ProConnect Tax Online in the U.S., and ProFile and ProTax Online in Canada

Cautions About Forward-Looking Statements

This fact sheet contains forward-looking statements, including forecasts of Intuit's expected growth and future financial results of Intuit and its reporting segments.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause our actual results to differ materially from the expectations expressed in the forward-looking statements. These risks and uncertainties may be amplified by the effects of global developments and conditions or events, including macroeconomic uncertainty and geopolitical conditions, which have caused significant global economic instability and uncertainty. Given these risks and uncertainties, persons reading this communication are cautioned not to place any undue reliance on such forward-looking statements. These factors include, without limitation, the following: our ability to compete successfully; potential governmental encroachment in our tax business; our ability to develop, deploy, and use artificial intelligence in our platform and offerings; our ability to adapt to technological change and to successfully extend our platform; our ability to predict consumer behavior; our ability to anticipate and solve new and existing customer problems; our reliance on intellectual property; our ability to protect our intellectual property rights; any harm to our reputation; risks associated with our environmental, social, and governance efforts; risks associated with acquisition and divestiture activity; the issuance of equity or incurrence of debt to fund acquisitions or for general business purposes; cybersecurity incidents (including those affecting the third parties we rely on); customer or regulator concerns about privacy and cybersecurity incidents; fraudulent activities by third parties, including through the use of AI; our failure to process transactions effectively; interruption or failure of our information technology; our ability to develop and maintain critical third-party business relationships; our ability to attract and retain talent and the success of our hybrid work model; our ability to effectively develop and deploy AI in our offerings; any deficiency in the quality or accuracy of our offerings (including the advice given by experts on our platform); any delays in product launches; difficulties in processing or filing customer tax submissions; risks associated with international operations; risks associated with climate change; changes to, and evolving interpretations of public policy, laws or regulations affecting our businesses; allegations of legal claims and legal proceedings in which we are involved; fluctuations in the results of our tax business due to seasonality and other factors beyond our control; changes in tax rates and tax reform legislation; global economic conditions (including, without limitation, inflation); exposure to credit, counterparty and other risks in providing capital to businesses; amortization of acquired intangible assets and impairment charges; our ability to repay or otherwise comply with the terms of our outstanding debt; our ability to repurchase shares or distribute dividends; volatility of our stock price; and our ability to successfully market our offerings.

More details about these and other risks that may impact our business are included in our Form 10-K for fiscal 2025 and in our other SEC filings. You can locate these reports through our website at http://investors.intuit.com. First-quarter and full-year fiscal 2026 guidance speaks only as of the date it was publicly issued by Intuit. Other forward-looking statements represent the judgment of the management of Intuit as of the date of this presentation. Except as required by law, we do not undertake any duty to update any forward-looking statement or other information in this presentation.