September 17, 2026

Fact Sheet

intuit turbotax creditkarma quickbooks mailchimp

Financial Summary – FY26 View

Financial Summary	FY24[D], [E]					FY25[D], [E]					FY26				
(millions, except per share data)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
QuickBooks Online Accounting	$798	$826	$860	$895	$3,379	$965	$1,008	$1,044	$1,103	$4,120	$1,206	$1,248	$1,278	$1,319	$5,051
Online Services	$820	$862	$894	$937	$3,513	$978	$1,030	$1,059	$1,115	$4,182	$1,145	$1,219	$1,219	$1,284	$4,867
Total Online Ecosystem	**$1,618**	**$1,688**	**$1,754**	**$1,832**	**$6,892**	**$1,943**	**$2,038**	**$2,103**	**$2,218**	**$8,302**	**$2,351**	**$2,467**	**$2,497**	**$2,603**	**$9,918**
QuickBooks Desktop Accounting	$467	$291	$363	$454	$1,575	$329	$355	$476	$512	$1,672	$356	$408	$507	$530	$1,801
Desktop Services and Supplies	$259	$266	$270	$271	$1,066	$272	$278	$270	$283	$1,103	$284	$289	$281	$291	$1,145
Total Desktop Ecosystem	**$726**	**$557**	**$633**	**$725**	**$2,641**	**$601**	**$633**	**$746**	**$795**	**$2,775**	**$640**	**$697**	**$788**	**$821**	**$2,946**
Global Business Solutions	**$2,344**	**$2,245**	**$2,387**	**$2,557**	**$9,533**	**$2,544**	**$2,671**	**$2,849**	**$3,013**	**$11,077**	**$2,991**	**$3,164**	**$3,285**	**$3,424**	**$12,864**
TurboTax	$196	$502	$3,684	$126	$4,508	$187	$520	$4,078	$148	$4,933	$198	$581	$4,364	$153	$5,296
Credit Karma	$396	$365	$412	$472	$1,645	$513	$500	$549	$638	$2,200	$651	$616	$631	$743	$2,641
ProTax	$42	$274	$254	$29	$599	$39	$272	$278	$32	$621	$45	$290	$278	$34	$647
Consumer	**$634**	**$1,141**	**$4,350**	**$627**	**$6,752**	**$739**	**$1,292**	**$4,905**	**$818**	**$7,754**	**$894**	**$1,487**	**$5,273**	**$930**	**$8,584**
Total Revenue	**$2,978**	**$3,386**	**$6,737**	**$3,184**	**$16,285**	**$3,283**	**$3,963**	**$7,754**	**$3,831**	**$18,831**	**$3,885**	**$4,651**	**$8,558**	**$4,354**	**$21,448**
GAAP Operating Income (Loss)	**$307**	**$369**	**$3,105**	**($151)**	**$3,630**	**$271**	**$593**	**$3,720**	**$339**	**$4,923**	**$534**	**$855**	**$4,020**	**$475**	**$5,884**
Non-GAAP Operating Income[A]	**$960**	**$1,000**	**$3,712**	**$730**	**$6,402**	**$953**	**$1,260**	**$4,343**	**$1,016**	**$7,572**	**$1,258**	**$1,549**	**$4,680**	**$1,448**	**$8,935**
Non-GAAP Operating Margin %[A]	**32.2%**	**29.5%**	**55.1%**	**22.9%**	**39.3%**	**29.0%**	**31.8%**	**56.0%**	**26.5%**	**40.2%**	**32.4%**	**33.3%**	**54.7%**	**33.3%**	**41.7%**
GAAP Diluted EPS	**$0.85**	**$1.25**	**$8.42**	**($0.07)**	**$10.43**	**$0.70**	**$1.67**	**$10.02**	**$1.35**	**$13.67**	**$1.59**	**$2.48**	**$11.09**	**$1.34**	**$16.46**
Non-GAAP Diluted EPS[A], [B]	**$2.47**	**$2.63**	**$9.88**	**$1.99**	**$16.94**	**$2.50**	**$3.32**	**$11.65**	**$2.75**	**$20.15**	**$3.34**	**$4.15**	**$12.80**	**$4.03**	**$24.27**
Share-based Compensation (SBC) Expense	$495	$475	$451	$519	$1,940	$511	$498	$469	$490	$1,968	$543	$521	$485	$507	$2,056
Basic Share Count	280	280	280	280	280	280	280	280	279	280	279	278	276	272	276
Diluted Share Count	283	284	284	283	284	283	283	282	282	283	281	280	276	272	277
Capital Expenditures					$250					$124					$221

Year-over-Year Growth (%), unless stated otherwise	FY25[D], [E]					FY26				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
QuickBooks Online Accounting	21%	22%	21%	23%	22%	25%	24%	22%	20%	23%
Online Services	19%	19%	18%	19%	19%	17%	18%	15%	15%	16%
Total Online Ecosystem	**20%**	**21%**	**20%**	**21%**	**20%**	**21%**	**21%**	**19%**	**17%**	**19%**
QuickBooks Desktop Accounting	(30%)	22%	31%	13%	6%	8%	15%	7%	4%	8%
Desktop Services and Supplies	5%	5%	0%	4%	3%	4%	4%	4%	3%	4%
Total Desktop Ecosystem	**(17%)**	**14%**	**18%**	**10%**	**5%**	**6%**	**10%**	**6%**	**3%**	**6%**
Global Business Solutions	**9%**	**19%**	**19%**	**18%**	**16%**	**18%**	**18%**	**15%**	**14%**	**16%**
TurboTax	(5%)	4%	11%	17%	9%	6%	12%	7%	3%	7%
Credit Karma	30%	37%	33%	35%	34%	27%	23%	15%	16%	20%
ProTax	(7%)	(1%)	9%	10%	4%	15%	7%	0%	6%	4%
Consumer	**17%**	**13%**	**13%**	**30%**	**15%**	**21%**	**15%**	**8%**	**14%**	**11%**
Total Revenue	**10%**	**17%**	**15%**	**20%**	**16%**	**18%**	**17%**	**10%**	**14%**	**14%**
GAAP Operating Income (Loss)					**36%**					**20%**
Non-GAAP Operating Income[A]					**18%**					**18%**
Non-GAAP Operating Margin %[A]					**+0.9 pts**					**+1.5 pts**
GAAP Diluted EPS					**31%**					**20%**
Non-GAAP Diluted EPS[A], [B]					**19%**					**20%**
Share-based Compensation (SBC) Expense					1%					4%
Basic Share Count					0%					(1%)
Diluted Share Count					(0%)					(2%)
Capital Expenditures					(50%)					78%

Financial Summary – Revised View

Financial Summary	FY24[D], [E]					FY25[D], [E]					FY26				
(millions, except per share data)	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
QuickBooks Online Accounting	$798	$826	$860	$895	$3,379	$965	$1,008	$1,044	$1,103	$4,120	$1,206	$1,248	$1,278	$1,319	$5,051
Online Services	$516	$543	$573	$614	$2,246	$657	$705	$739	$794	$2,895	$828	$899	$904	$964	$3,595
Total Online Ecosystem	**$1,314**	**$1,369**	**$1,433**	**$1,509**	**$5,625**	**$1,622**	**$1,713**	**$1,783**	**$1,897**	**$7,015**	**$2,034**	**$2,147**	**$2,182**	**$2,283**	**$8,646**
QuickBooks Desktop Accounting	$467	$291	$363	$454	$1,575	$329	$355	$476	$512	$1,672	$356	$408	$507	$530	$1,801
Desktop Services and Supplies	$259	$266	$270	$271	$1,066	$272	$278	$270	$283	$1,103	$284	$289	$281	$291	$1,145
Total Desktop Ecosystem	**$726**	**$557**	**$633**	**$725**	**$2,641**	**$601**	**$633**	**$746**	**$795**	**$2,775**	**$640**	**$697**	**$788**	**$821**	**$2,946**
Global Business Solutions	**$2,040**	**$1,926**	**$2,066**	**$2,234**	**$8,266**	**$2,223**	**$2,346**	**$2,529**	**$2,692**	**$9,790**	**$2,674**	**$2,844**	**$2,970**	**$3,104**	**$11,592**
TurboTax	$196	$502	$3,684	$126	$4,508	$187	$520	$4,078	$148	$4,933	$198	$581	$4,364	$153	$5,296
Credit Karma	$396	$365	$412	$472	$1,645	$513	$500	$549	$638	$2,200	$651	$616	$631	$743	$2,641
ProTax	$42	$274	$254	$29	$599	$39	$272	$278	$32	$621	$45	$290	$278	$34	$647
Consumer	**$634**	**$1,141**	**$4,350**	**$627**	**$6,752**	**$739**	**$1,292**	**$4,905**	**$818**	**$7,754**	**$894**	**$1,487**	**$5,273**	**$930**	**$8,584**
Mailchimp	**$304**	**$319**	**$321**	**$323**	**$1,267**	**$321**	**$325**	**$320**	**$321**	**$1,287**	**$317**	**$320**	**$315**	**$320**	**$1,272**
Total Revenue	**$2,978**	**$3,386**	**$6,737**	**$3,184**	**$16,285**	**$3,283**	**$3,963**	**$7,754**	**$3,831**	**$18,831**	**$3,885**	**$4,651**	**$8,558**	**$4,354**	**$21,448**
GAAP Operating Income (Loss)	**$307**	**$369**	**$3,105**	**($151)**	**$3,630**	**$271**	**$593**	**$3,720**	**$339**	**$4,923**	**$534**	**$855**	**$4,020**	**$475**	**$5,884**
Non-GAAP Operating Income (incl. SBC)	**$465**	**$525**	**$3,261**	**$236**	**$4,487**	**$442**	**$762**	**$3,874**	**$526**	**$5,604**	**$715**	**$1,028**	**$4,195**	**$941**	**$6,879**
Non-GAAP Operating Margin % (incl. SBC)	**15.6%**	**15.5%**	**48.4%**	**7.4%**	**27.6%**	**13.5%**	**19.2%**	**50.0%**	**13.7%**	**29.8%**	**18.4%**	**22.1%**	**49.0%**	**21.6%**	**32.1%**
GAAP Diluted EPS	**$0.85**	**$1.25**	**$8.42**	**($0.07)**	**$10.43**	**$0.70**	**$1.67**	**$10.02**	**$1.35**	**$13.67**	**$1.59**	**$2.48**	**$11.09**	**$1.34**	**$16.46**
Non-GAAP Diluted EPS (incl. SBC)	**$1.14**	**$1.36**	**$8.67**	**$0.66**	**$11.82**	**$1.13**	**$1.98**	**$10.38**	**$1.43**	**$14.87**	**$1.87**	**$2.73**	**$11.47**	**$2.62**	**$18.63**
Share-based Compensation (SBC) Expense	$495	$475	$451	$519	$1,940	$511	$498	$469	$490	$1,968	$543	$521	$485	$507	$2,056
Basic Share Count	280	280	280	280	280	280	280	280	279	280	279	278	276	272	276
Diluted Share Count	283	284	284	283	284	283	283	282	282	283	281	280	276	272	277
Capital Expenditures					$250					$124					$221

Year-over-Year Growth (%), unless stated otherwise	FY25[D], [E]					FY26				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
QuickBooks Online Accounting	21%	22%	21%	23%	22%	25%	24%	22%	20%	23%
Online Services	27%	30%	29%	29%	29%	26%	28%	22%	21%	24%
Total Online Ecosystem	**23%**	**25%**	**24%**	**26%**	**25%**	**25%**	**25%**	**22%**	**20%**	**23%**
QuickBooks Desktop Accounting	(30%)	22%	31%	13%	6%	8%	15%	7%	4%	8%
Desktop Services and Supplies	5%	5%	0%	4%	3%	4%	4%	4%	3%	4%
Total Desktop Ecosystem	**(17%)**	**14%**	**18%**	**10%**	**5%**	**6%**	**10%**	**6%**	**3%**	**6%**
Global Business Solutions	**9%**	**22%**	**22%**	**21%**	**18%**	**20%**	**21%**	**17%**	**15%**	**18%**
TurboTax	(5%)	4%	11%	17%	9%	6%	12%	7%	3%	7%
Credit Karma	30%	37%	33%	35%	34%	27%	23%	15%	16%	20%
ProTax	(7%)	(1%)	9%	10%	4%	15%	7%	0%	6%	4%
Consumer	**17%**	**13%**	**13%**	**30%**	**15%**	**21%**	**15%**	**8%**	**14%**	**11%**
Mailchimp	**6%**	**2%**	**(0%)**	**(1%)**	**2%**	**(1%)**	**(2%)**	**(2%)**	**(0%)**	**(1%)**
Total Revenue	**10%**	**17%**	**15%**	**20%**	**16%**	**18%**	**17%**	**10%**	**14%**	**14%**
GAAP Operating Income (Loss)					**36%**					**20%**
Non-GAAP Operating Income (incl. SBC)					**25%**					**23%**
Non-GAAP Operating Margin % (incl. SBC)					**+2.2 pts**					**+2.3 pts**
GAAP Diluted EPS					**31%**					**20%**
Non-GAAP Diluted EPS (incl. SBC)					**26%**					**25%**
Share-based Compensation (SBC) Expense					1%					4%
Basic Share Count					0%					(1%)
Diluted Share Count					(0%)					(2%)
Capital Expenditures					(50%)					78%

Guidance[C]	FY27	
	Q1	FY
Total Revenue	**$4,294-$4,313 (11%)**	**$23,279-$23,512 (9%-10%)**
GAAP Operating Income (Loss)	**$716-$729**	**$7,408-$7,490**
Non-GAAP Operating Income (incl. SBC)	**$902-$915**	**$8,063-$8,145**
GAAP Diluted EPS	**$1.71-$1.75**	**$20.12-$20.36**
Non-GAAP Diluted EPS (incl. SBC)	**$2.44-$2.48**	**$22.88-$23.12**
Global Business Solutions		**$13,068-$13,158 (13%-14%)**
TurboTax		$5,377-$5,453 (2%-3%)
Credit Karma		$2,919-$2,973 (11%-13%)
ProTax		$659-$662 (2%)
Consumer		**$8,955-$9,088 (4%-6%)**
Mailchimp		**$1,256-$1,266 ((1)%-0%)**
Basic Share Count		~263
Diluted Share Count		~264
Capital Expenditures		$255

Segment financial information for FY24, FY25, and FY26 has been recast to show segment reporting changes. Effective August 1, 2026, Mailchimp is a separate reportable segment and share-based compensation expense is no longer excluded from non-GAAP financial measures.

Segment Margin Summary – FY26 View

Segment Operating Income	FY24[F]					FY25[F]					FY26				
($ millions)	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**
Global Business Solutions	$1,829	$1,673	$1,807	$1,864	$7,173	$2,002	$2,052	$2,189	$2,233	$8,476	$2,334	$2,403	$2,520	$2,630	$9,887
Operating Margin	78%	75%	76%	73%	75%	79%	77%	77%	74%	77%	78%	76%	77%	77%	77%
Consumer	$404	$725	$3,550	$333	$5,012	$428	$795	$4,040	$497	$5,760	$584	$898	$4,263	$563	$6,308
Operating Margin	64%	64%	82%	53%	74%	58%	62%	82%	61%	74%	65%	60%	81%	61%	73%
Total Segment Operating Income	**$2,233**	**$2,398**	**$5,357**	**$2,197**	**$12,185**	**$2,430**	**$2,847**	**$6,229**	**$2,730**	**$14,236**	**$2,918**	**$3,301**	**$6,783**	**$3,193**	**$16,195**
Operating Margin	75%	71%	80%	69%	75%	74%	72%	80%	71%	76%	75%	71%	79%	73%	76%

Y/Y Margin (pts)	FY25[F]					FY26				
Q1	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**
				+1.3 pts					+0.3 pts
				+0.1 pts					(0.8) pts
				+0.8 pts					(0.1) pts

Segment Margin Summary – Revised View

Segment Operating Income															
	FY24[G]					FY25[G]					FY26[G]				
($ millions)	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**
Global Business Solutions	$1,643	$1,465	$1,576	$1,656	$6,340	$1,773	$1,814	$1,957	$2,009	$7,553	$2,105	$2,172	$2,283	$2,368	$8,928
Operating Margin	81%	76%	76%	74%	77%	80%	77%	77%	75%	77%	79%	76%	77%	76%	77%
Consumer	$404	$725	$3,550	$333	$5,012	$428	$795	$4,040	$497	$5,760	$584	$898	$4,263	$563	$6,308
Operating Margin	64%	64%	82%	53%	74%	58%	62%	82%	61%	74%	65%	60%	81%	61%	73%
Mailchimp	$117	$130	$147	$122	$516	$137	$141	$141	$129	$548	$139	$139	$148	$178	$604
Operating Margin	38%	41%	46%	38%	41%	43%	43%	44%	40%	43%	44%	43%	47%	56%	47%
Total Segment Operating Income	**$2,164**	**$2,320**	**$5,273**	**$2,111**	**$11,868**	**$2,338**	**$2,750**	**$6,138**	**$2,635**	**$13,861**	**$2,828**	**$3,209**	**$6,694**	**$3,109**	**$15,840**
Operating Margin	73%	69%	78%	66%	73%	71%	69%	79%	69%	74%	73%	69%	78%	71%	74%

Y/Y Margin (pts)										
FY25[G]					FY26[G]				
Q1	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**
				+0.5 pts					(0.1) pts
				+0.1 pts					(0.8) pts
				+1.9 pts					+4.9 pts
				+0.7 pts					+0.2 pts

Segment financial information for FY24, FY25, and FY26 has been recast to show segment reporting changes. Effective August 1, 2026, Mailchimp is a separate reportable segment, rather than within Online Services of Global Business Solutions.

Footnotes

Numbers may not agree with the sum of the components, nor with SEC filing(s), due to immaterial rounding adjustments.

[A] These are non-GAAP financial measures. See Section “About Non-GAAP Financial Measures” and the tables B1, B2, and E of our Press Release dated August 25, 2026 for reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures and the reasons management uses each measure.

[B] The effective tax rate used to calculate non-GAAP EPS was 24% for Q1 FY24, Q2 FY24, Q3 FY24, Q4 FY24, Q1 FY25, Q2 FY25, Q3 FY25, Q4 FY25, Q1 FY26, Q2 FY26, Q3 FY26, and Q4 FY26.

[C] All of the numbers provided in the table entitled "Guidance”, are forward-looking statements. Please see the accompanying section entitled "Cautions About Forward-Looking Statements" for important information to assess when evaluating these statements. Actual future results may differ materially due to a number of risks and uncertainties.

[D] Segment revenue has been revised for FY24 and FY25 to conform with segment reporting changes. Historical Consumer is now called TurboTax and TurboTax now includes Credit Karma Money, which has been moved from Credit Karma. Consumer revenue now includes TurboTax, Credit Karma, and ProTax.

[E] Segment revenue has been revised for FY24 and FY25. Certain amounts related to ProAdvisor subscription revenues previously reported in our financial statements have been reclassified to conform to the current presentation.

[F] Consistent with the company's vision to deliver one consumer platform, effective August 1, 2025, Intuit combined the Consumer, Credit Karma, and ProTax businesses into a single Consumer business. Segment margin has been revised for FY24 and FY25 to conform with this segment reporting change. To conform to the new Consumer segment presentation, Credit Karma’s direct expenses related to selling and marketing, product development, and general and administrative are now managed at the platform level and are included in other corporate expenses rather than in segment expenses. Also on August 1, 2025, we reorganized certain marketing, communications, and customer success functions in our Global Business Solutions segment that support and benefit our overall platform and are managed at that level rather than at the segment level. Additionally, certain data science and analytics teams that were managed at the platform level are now managed at the segment level. For FY25, we reclassified expenses totaling $9 million from Global Business Solutions and $606 million from Consumer to other corporate expenses to conform to the current presentation. For FY24, we reclassified expenses totaling $16 million from Global Business Solutions and $585 million from Consumer to other corporate expenses.

[G] Effective August 1, 2026, Mailchimp is a separate reportable segment, rather than within Online Services of Global Business Solutions. Segment margin has been revised for FY24, FY25, and FY26 to conform with this segment reporting change. Mailchimp segment expenses include costs for product development, customer success, selling and marketing, and direct costs associated with Mailchimp service offerings. When Mailchimp was a part of the Global Business Solutions segment, product development and customer success costs were included in unallocated corporate expenses as these were managed at the platform level. For FY26, we reclassified expenses totaling $313 million from Global Business Solutions and $355 million from corporate expenses to Mailchimp to conform to the current presentation. For FY25, we reclassified expenses totaling $364 million from Global Business Solutions and $375 million from corporate expenses to Mailchimp. For FY24, we reclassified expenses totaling $434 million from Global Business Solutions and $317 million from corporate expenses to Mailchimp.

Global Business Solutions Includes:

QuickBooks Online Accounting: QuickBooks Online Accounting, Intuit Enterprise Suite, QuickBooks Online Advanced, QuickBooks Live, QuickBooks Solopreneur, QuickBooks Self-Employed, Intuit Accountant Suite

Online Services: QuickBooks Payments, QuickBooks Capital, QuickBooks Bill Pay, QuickBooks Checking, Mailchimp (FY26 view only), QuickBooks Online Payroll, QuickBooks Time

QuickBooks Desktop Accounting: QuickBooks Desktop packaged software products (Desktop Pro, Desktop for Mac, Desktop Premier, and QuickBooks Point of Sale), QuickBooks Desktop software subscriptions (QuickBooks Desktop Plus, QuickBooks Enterprise, and ProAdvisor Program)

Desktop Services and Supplies: QuickBooks Desktop Payroll (QuickBooks Basic Payroll, QuickBooks Assisted Payroll, and QuickBooks Enhanced Payroll), QuickBooks Desktop Payments, and Financial Supplies

TurboTax Includes: Do-it-yourself and assisted TurboTax products and services sold in the U.S. and Canada, OFX, and Credit Karma Money

ProTax Includes: Lacerte, ProSeries, and ProConnect Tax Online in the U.S., and ProFile and ProTax Online in Canada

Cautions About Forward-Looking Statements

This fact sheet contains forward-looking statements, including forecasts of Intuit's expected growth and future financial results of Intuit and its reporting segments.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause our actual results to differ materially from the expectations expressed in the forward-looking statements. These risks and uncertainties may be amplified by the effects of global developments and conditions or events, including macroeconomic uncertainty and geopolitical conditions, which have caused significant global economic instability and uncertainty. Given these risks and uncertainties, persons reading this communication are cautioned not to place any undue reliance on such forward-looking statements. These factors include, without limitation, the following: our ability to compete successfully; potential governmental encroachment in our tax business; our ability to develop, deploy, and use AI in our platform and offerings; our ability to adapt to technological change and to successfully extend our platform; our ability to predict consumer behavior; our ability to anticipate and solve new and existing customer problems; our reliance on intellectual property; our ability to protect our intellectual property rights; any harm to our reputation; risks associated with our environmental, social, and governance efforts; risks associated with acquisition and divestiture activity; the issuance of equity or incurrence of debt to fund acquisitions or for general business purposes; cybersecurity incidents (including those affecting the third parties we rely on); customer or regulator concerns about privacy and cybersecurity incidents; fraudulent activities by third parties, including through the use of AI; our failure to process transactions effectively; interruption or failure of our information technology; our ability to maintain critical third-party business relationships; our ability to attract and retain talent and the success of our hybrid work model; our ability to effectively develop and deploy AI in our offerings; any deficiency in the quality or accuracy of our offerings (including the advice given by experts on our platform); any delays in product launches; difficulties in processing or filing customer tax submissions; risks associated with international operations; risks associated with climate change; changes to, and evolving interpretations of public policy, laws, or regulations affecting our businesses; allegations of legal claims and legal proceedings in which we are involved; fluctuations in the results of our tax business due to seasonality and other factors beyond our control; changes in tax rates and tax reform legislation; global economic conditions (including, without limitation, inflation); exposure to credit, counterparty, and other risks in providing capital to businesses; amortization of acquired intangible assets and impairment charges; our ability to repay or otherwise comply with the terms of our outstanding debt; our ability to repurchase shares or distribute dividends; volatility of our stock price; our ability to successfully market our offerings; our ability to realize the anticipated benefits of our restructuring plan (Plan); risks related to the preliminary nature of the estimate of the charges to be incurred in connection with the Plan, which is subject to change; and risks related to any delays in the timing for implementing the Plan or potential disruptions to our business or operations as we execute on the Plan.

More details about these and other risks that may impact our business are included in our Form 10-K for fiscal 2026 and in our other SEC filings. You can locate these reports through our website at http://investors.intuit.com. First-quarter and full-year fiscal 2027 guidance speaks only as of the date it was publicly issued by Intuit. Other forward-looking statements represent the judgment of the management of Intuit as of the date of this presentation. Except as required by law, we do not undertake any duty to update any forward-looking statement or other information in this presentation.

INTUIT INC.
ABOUT NON-GAAP FINANCIAL MEASURES

The accompanying fact sheet contains non-GAAP financial measures. Beginning in the first quarter of fiscal 2027, our non-GAAP financial measures no longer exclude share-based compensation expense. Share-based compensation is a recurring component of our compensation program, and we believe including this expense in our non-GAAP financial measures reflects our core operating results. The Financial Summary - FY26 View section of this fact sheet includes non-GAAP financial measures based on our non-GAAP policy in fiscal 2026. Those non-GAAP financial measures are reconciled to the most directly comparable GAAP measure in Tables B1, B2, and E of our Press Release dated August 25, 2026. The Financial Summary - Revised View section of this fact sheet includes non-GAAP measures based on our updated policy to include share-based compensation in our non-GAAP financial measures. Table 1 reconciles the non-GAAP financial measures included in the Financial Summary - Revised View section of this fact sheet to the most directly comparable financial measures prepared in accordance with Generally Accepted Accounting Principles (GAAP). These non-GAAP financial measures include non-GAAP operating income (loss), non-GAAP net income (loss), and non-GAAP diluted net income (loss) per share.

Non-GAAP financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. These non-GAAP financial measures do not reflect a comprehensive system of accounting, differ from GAAP measures with the same names, and may differ from non-GAAP financial measures with the same or similar names that are used by other companies.

We compute non-GAAP financial measures using the same consistent method from quarter to quarter and year to year. We may consider whether other significant items that arise in the future should be excluded from our non-GAAP financial measures.

We exclude the following items from all of our non-GAAP financial measures presented on the Financial Summary - Revised View section of this fact sheet:

- Amortization of acquired technology
- Amortization of other acquired intangible assets
- Restructuring charges
- Gains and losses on executive deferred compensation plan liabilities
- Goodwill and intangible asset impairment charges
- Gains and losses on disposals of businesses and long-lived assets
- Professional fees and transaction costs for business combinations

We also exclude the following items from non-GAAP net income (loss) and diluted net income (loss) per share:

- Gains and losses on debt securities and other investments
- Gains and losses on executive deferred compensation plan assets
- Income tax effects and adjustments
- Discontinued operations

We believe these non-GAAP financial measures provide meaningful supplemental information regarding Intuit's operating results primarily because they exclude amounts that we do not consider part of ongoing operating results when planning and forecasting and when assessing the performance of the organization, our individual operating segments, or our senior management. Segment managers are not held accountable for share-based compensation expense, amortization, restructuring, or the other excluded items and, accordingly, we exclude these amounts from our measures of segment performance. We believe our non-GAAP financial measures also facilitate the comparison by management and investors of results for current periods and guidance for future periods with results for past periods.

The following are descriptions of the items we exclude from our non-GAAP financial measures.

Amortization of acquired technology and amortization of other acquired intangible assets. When we acquire a business in a business combination, we are required by GAAP to record the fair values of the intangible assets of the business and amortize them over their useful lives. Amortization of acquired technology in cost of revenue includes amortization of software and other technology assets of acquired businesses. Amortization of other acquired intangible assets in operating expenses includes amortization of assets such as customer and user relationships and trade names and logos.

Restructuring charges. This consists of costs incurred as a direct result of discrete strategic restructuring actions, including, but not limited to severance and other one-time termination benefits, and other costs, which are different in terms of size, strategic nature, and frequency than ongoing productivity and business improvements.

Gains and losses on executive deferred compensation plan liabilities. We exclude from our non-GAAP financial measures gains and losses on the revaluation of our executive deferred compensation plan liabilities.

Goodwill and intangible asset impairment charges. We exclude from our non-GAAP financial measures non-cash charges to adjust the carrying values of goodwill and other acquired intangible assets to their estimated fair values.

Gains and losses on disposals of businesses and long-lived assets. We exclude from our non-GAAP financial measures gains and losses on disposals of businesses and long-lived assets because they are unrelated to our ongoing business operating results.

Professional fees and transaction costs for business combinations. We exclude from our non-GAAP financial measures the professional fees we incur to complete business combinations. These include investment banking, legal, and accounting fees.

Gains and losses on debt securities and other investments. We exclude from our non-GAAP financial measures credit losses on available-for-sale debt securities and gains and losses on other investments.

Gains and losses on executive deferred compensation plan assets. We exclude from our non-GAAP financial measures gains and losses on the revaluation of our executive deferred compensation plan assets.

Income tax effects and adjustments. We use a long-term non-GAAP tax rate for evaluating operating results and for planning, forecasting, and analyzing future periods. This long-term non-GAAP tax rate excludes the income tax effects of the non-GAAP pre-tax adjustments described above, and eliminates the effects of non-recurring and period specific items which can vary in size and frequency. Based on our long-term projections, we are using a long-term non-GAAP tax rate of 24% for fiscal 2026 and fiscal 2027. This long-term non-GAAP tax rate could be subject to change for various reasons including significant acquisitions, changes in our geographic earnings mix, or fundamental tax law changes in major jurisdictions in which we operate. We will evaluate this long-term non-GAAP tax rate on an annual basis and whenever any significant events occur which may materially affect this rate.

Operating results and gains and losses on the sale of discontinued operations. From time to time, we sell or otherwise dispose of selected operations as we adjust our portfolio of businesses to meet our strategic goals. In accordance with GAAP, we segregate the operating results of discontinued operations as well as gains and losses on the sale of these discontinued operations from continuing operations on our GAAP statements of operations but continue to include them in GAAP net income or loss and net income or loss per share. We exclude these amounts from our non-GAAP financial measures.

TABLE 1

INTUIT INC.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

TO MOST DIRECTLY COMPARABLE GAAP FINANCIAL MEASURES - RECAST NON-GAAP

(In millions, except per share amounts)

(Unaudited)

	Fiscal 2026					Fiscal 2025					Fiscal 2024				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
GAAP operating income (loss)	$ 534	$ 855	$ 4,020	$ 475	$ 5,884	$ 271	$ 593	$ 3,720	$ 339	$ 4,923	$ 307	$ 369	$ 3,105	$ (151)	$ 3,630
Amortization of acquired technology	44	44	43	43	174	37	37	38	44	156	38	36	36	36	146
Amortization of other acquired intangible assets	121	121	122	121	485	120	120	120	121	481	120	120	120	123	483
Restructuring [A]	—	—	—	293	293	9	4	1	1	15	—	—	—	223	223
Professional fees for business combinations	—	—	—	—	—	—	—	2	—	2	—	—	—	5	5
Net (gain) loss on executive deferred compensation plan liabilities [B]	16	8	10	9	43	5	8	(7)	21	27	—	—	—	—	—
Non-GAAP operating income (loss)	$ 715	$ 1,028	$ 4,195	$ 941	$ 6,879	$ 442	$ 762	$ 3,874	$ 526	$ 5,604	$ 465	$ 525	$ 3,261	$ 236	$ 4,487
GAAP net income	$ 446	$ 693	$ 3,064	$ 363	$ 4,566	$ 197	$ 471	$ 2,820	$ 381	$ 3,869	$ 241	$ 353	$ 2,389	$ (20)	$ 2,963
Amortization of acquired technology	44	44	43	43	174	37	37	38	44	156	38	36	36	36	146
Amortization of other acquired intangible assets	121	121	122	121	485	120	120	120	121	481	120	120	120	123	483
Restructuring [A]	—	—	—	293	293	9	4	1	1	15	—	—	—	223	223
Professional fees for business combinations	—	—	—	—	—	—	—	2	—	2	—	—	—	5	5
Net (gain) loss on executive deferred compensation plan liabilities [B]	16	8	10	9	43	5	8	(7)	21	27	—	—	—	—	—
Net (gain) loss on debt securities and other investments	(34)	(29)	(44)	(67)	(174)	42	3	2	(2)	45	1	(3)	1	1	—
Net (gain) loss on executive deferred compensation plan assets [B]	(15)	(8)	(9)	(8)	(40)	(4)	(7)	7	(20)	(24)	—	—	—	—	—
Net (gain) loss on disposal of a business	—	—	(1)	5	4	—	—	—	—	—	1	—	9	(1)	9
Income tax effects and adjustments [C]	(51)	(65)	(17)	(48)	(181)	(85)	(77)	(60)	(142)	(364)	(79)	(120)	(94)	(179)	(472)
Non-GAAP net income	$ 527	$ 764	$ 3,168	$ 711	$ 5,170	$ 321	$ 559	$ 2,923	$ 404	$ 4,207	$ 322	$ 386	$ 2,461	$ 188	$ 3,357
GAAP diluted net income per share	$ 1.59	$ 2.48	$ 11.09	$ 1.34	$ 16.46	$ 0.70	$ 1.67	$ 10.02	$ 1.35	$ 13.67	$ 0.85	$ 1.25	$ 8.42	$ (0.07)	$ 10.43
Non-GAAP diluted net income per share	$ 1.87	$ 2.73	$ 11.47	$ 2.62	$ 18.63	$ 1.13	$ 1.98	$ 10.38	$ 1.43	$ 14.87	$ 1.14	$ 1.36	$ 8.67	$ 0.66	$ 11.82
Shares used in GAAP diluted per share calculations	281	280	276	272	277	283	283	282	282	283	283	284	284	280	284
Shares used in non-GAAP diluted per share calculations	281	280	276	272	277	283	283	282	282	283	283	284	284	283	284

[A] Restructuring charges for the three and twelve months ended July 31, 2024 includes $25 million in share-based compensation expense.

[B] During the first quarter of fiscal 2025, we began to exclude from non-GAAP measures both the gains and losses on executive deferred compensation plan liabilities, and the related gains and losses on executive deferred compensation plan assets. Prior periods have not been reclassified as the amounts are not material.

[C] As discussed in “About Non-GAAP Financial Measures - Income Tax Effects and Adjustments” preceding Table 1, our long-term non-GAAP tax rate eliminates the effects of non-recurring and period-specific items. Income tax adjustments consist primarily of the tax impact of the non-GAAP pre-tax adjustments and tax effects related to share-based compensation.

See “About Non-GAAP Financial Measures” immediately preceding Table 1 for information on these measures, the items excluded from the most directly comparable GAAP measures in arriving at non-GAAP financial measures, and the reasons management uses each measure and excludes the specified amounts in arriving at each non-GAAP financial measure.

Beginning in the first quarter of fiscal 2027, our non-GAAP financial measures no longer exclude share-based compensation expense. Share-based compensation is a recurring component of our compensation program, and we believe including this expense in our non-GAAP financial measures reflects our core operating results. The above non-GAAP financial measures have been recast to include share-based compensation expense in our non-GAAP financial measures, including the related income tax impact.