

## Intuit Reports TurboTax Sales Through March 17, 2007

## **Reiterates Guidance for Fiscal 2007**

MOUNTAIN VIEW, Calif .-- (BUSINESS WIRE)--

Intuit Inc. (Nasdaq: INTU) today announced the second of three season-to-date sales updates for its fiscal year 2007 consumer tax products and services. Through March 17, 2007, total TurboTax federal unit sales increased 1 percent over the same period last year.

"We are pleased with online unit sales over the past month and have about one-third of the online season still to come," said Brad Henske, senior vice president and general manager of consumer tax. "For the full season, we expect total unit growth of 3 percent to 5 percent. The changes we made to our product lineup and our pricing strategies are resulting in higher average selling prices both in retail and online. Given these results, we're confident in reiterating our 10 percent to 15 percent segment revenue growth guidance."

Intuit also reiterated its fiscal 2007 guidance for the company and other segments previously provided in its Feb. 22, 2007 earnings release.

Season-to-date TurboTax Federal Unit Data

TurboTax federal desktop units sold	Prior-Year Period	Season Through March 17, 2007 6,038,000	7 Change YOY
TurboTax for the Web federal returns (non-FFA)	3,694,000	3,847,000	4%
SUB-TOTAL	9,883,000	9,885,000	0%
TurboTax for the Web federal returns donated via Free File Alliance	950 <b>,</b> 000	1,025,000	8%
TOTAL	10,833,000	10,910,000	1%

Note: Season-to-date TurboTax federal unit sales data for the past three tax seasons is available on Intuit's Web site at http://www.intuit.com/about intuit/investors/.

Intuit will issue the third and final update of its season-to-date end-user purchase data, based on the company's best assessment of unit sales, on April 19.

About Intuit Inc.

Intuit Inc. is a leading provider of business and financial management solutions for small and

mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks(R), Quicken(R) and TurboTax(R) software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries(R) and Lacerte(R) are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions serve businesses and consumers with innovative solutions.

Founded in 1983, Intuit had annual revenue of \$2.3 billion in its fiscal year 2006. The company has more than 8,100 employees with major offices in the United States, Canada, the United Kingdom and other locations. More information can be found at <a href="https://www.intuit.com">www.intuit.com</a>.

## Forward Looking Statements

This release contains forward-looking statements, which are subject to safeharbors under federal securities laws. Intuit's statements regarding expected unit growth and statements reiterating financial guidance for fiscal 2007 are forward-looking statements. Our actual results may differ materially from our expectations due to a number of risks and uncertainties, including the inherent difficulty in accurately predicting consumer behavior; competition from other desktop software providers, Web-based competitors and tax preparation services; and the impact of competition from federal and state government sponsored initiatives that offer tax preparation services at no charge. In addition, we could experience operational difficulties in receiving customer submissions and consumers may not respond as we expect to our advertising and promotional activities. More information on potential factors that could impact our results are included in our public reports filed with the SEC, including our Form 10-K for the fiscal year ended July 31, 2006 and in our other SEC filings. You can locate these reports through our website at http://www.intuit.com/about intuit/investors. Forward-looking statements are based on information as of March 21, 2007, and we do not undertake any duty to update any forwardlooking statements or other information in this press release.

## Sales Data and Estimates Used

The unit numbers reported are based on weekly sales reports received by Intuit from its retailers and distributors as well as the number of units sold directly by Intuit. The numbers included in these updates are preliminary and include estimates, including estimates of sales by merchants that do not report their sales to Intuit. Although Intuit takes steps to verify the reliability of the sales data, Intuit believes that errors in the sales reported by its retailers and distributors may impact its reported retail unit numbers on an immaterial basis.

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Source: Intuit Inc.