

Intuit Prices \$1 Billion Senior Note Offering

MOUNTAIN VIEW, Calif .-- (BUSINESS WIRE)--

Intuit Inc. (Nasdaq:INTU) has announced that it priced a \$1 billion public debt offering on March 7. The offering of investment-grade senior unsecured notes includes \$500 million in five-year notes having a yield-to-maturity of 5.40 percent, and \$500 million in 10-year notes having a yield-to-maturity of 5.81 percent.

The notes earned a Baa2 issuer rating by Moody's Investors Service, Inc. and Standard & Poor's assigned a BBB- rating to the notes. Intuit expects to use the proceeds from the offering to repay outstanding bridge debt used to finance the recent acquisition of Digital Insight Corporation. Citigroup Global Markets Inc. and J.P. Morgan Securities Inc. acted as Joint Bookrunners, and Morgan Stanley & Co. Incorporated acted as Joint Lead Manager.

About Intuit

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals.

Information About the Offering

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the securities nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

A copy of the base prospectus and prospectus supplement relating to this offering can be obtained by calling Citigroup Global Markets Inc. at 877-858-5407 and J.P. Morgan Securities Inc. at 212-834-4533.

Source: Intuit Inc.